



TAHOE FOREST HOSPITAL DISTRICT

# 2017-07-25 Board Finance Committee

Tuesday, July 25, 2017 at 11:00am

Eskridge Conference Room - Tahoe Forest Hospital

10121 Pine Avenue, Truckee, CA 96161

# Meeting Book - 2017-07-25 Board Finance Committee

7/21/17 Finance Committee

## AGENDA

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ITEMS 1 - 5: See Agenda

## 6. APPROVAL OF MINUTES

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## 7. ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION

7.1.1. Financial Report - June 2017.pdf Page 9

7.1.2. Quarterly Review - Preliminary FY17 Financial Status of Separate Entities.pdf Page 39

7.1.3. Quarterly Review - Payor Mix.pdf Page 51

7.1.4. TIRHR Expenditure Report.pdf Page 56

7.2. General Obligation Bond Tax Rate for FY2017-2018.pdf Page 57

7.3. FY18 Budget - Rate Increase.pdf Page 70

## 8. REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS

No related materials.

## 9. AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING / 10. NEXT MEETING DATE

9. Items for next meeting and 10. Next meeting date.pdf Page 74

## 11. ADJOURN



# FINANCE COMMITTEE AGENDA

Tuesday, July 25, 2017 at 11:00 a.m.  
Eskridge Conference Room - Tahoe Forest Hospital  
10121 Pine Avenue, Truckee, CA 96161

**1. CALL TO ORDER**

**2. ROLL CALL**

Dale Chamblin, Chair; Mary Brown, Board Member

**3. CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA**

**4. INPUT – AUDIENCE**

This is an opportunity for members of the public to address the Committee on items which are not on the agenda. Please state your name for the record. Comments are limited to three minutes. Written comments should be submitted to the Board Clerk 24 hours prior to the meeting to allow for distribution. Under Government Code Section 54954.2 – Brown Act, the Committee cannot take action on any item not on the agenda. The Committee may choose to acknowledge the comment or, where appropriate, briefly answer a question, refer the matter to staff, or set the item for discussion at a future meeting.

**5. CLOSED SESSION**

**5.1. Report Involving Trade Secrets (Health & Safety Code § 32106)**

*Proposed New Program: One (1) item*

*Estimated date of public disclosure: 10/31/2017*

**6. APPROVAL OF MINUTES OF: 6/20/2017 ..... ATTACHMENT**

**7. ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION**

**7.1. Financial Reports**

7.1.1. Financial Report – Preliminary June 2017 ..... ATTACHMENT

7.1.2. Quarterly Review – Preliminary FY 17 Financial Status of Separate Entities ... ATTACHMENT

7.1.3. Quarterly Review – Payor Mix ..... ATTACHMENT

7.1.4. TIRHR Expenditure Report ..... ATTACHMENT

**7.2. General Obligation (GO) Bond Property Tax Rate Calculation and Resolution ..... ATTACHMENT**

The Finance Committee will review and discuss a board resolution about the GO Bond Property Tax Rate Calculation.

**7.3. FY18 Budget – Rate Increase ..... ATTACHMENT**

The Finance Committee will review and discuss a 5% rate increase effective 8/1/17.

**8. REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS**

**9. AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING ..... ATTACHMENT**

**10. NEXT MEETING DATE ..... ATTACHMENT**

**11. ADJOURN**

\*Denotes material (or a portion thereof) may be distributed later.

Note: It is the policy of Tahoe Forest Hospital District to not discriminate in admissions, provisions of services, hiring, training and employment practices on the basis of color, national origin, sex, religion, age or disability including AIDS and related conditions.

Equal Opportunity Employer. The meeting location is accessible to people with disabilities. Every reasonable effort will be made to accommodate participation of the disabled in all of the District’s public meetings. If particular accommodations for the disabled are needed (i.e., disability-related aids or other services), please contact the Executive Assistant at 582-3481 at least 24 hours in advance of the meeting.

# FINANCE COMMITTEE

## DRAFT MINUTES

Tuesday, June 20, 2017 at 2:00 p.m.  
Foundation Conference Room - Tahoe Forest Health System Foundation  
10976 Donner Pass Rd, Truckee, CA 96161

### 1. CALL TO ORDER

Meeting was called to order at 2:00 p.m.

### 2. ROLL CALL

Board: Dale Chamblin, Chair; Alyce Wong, Board Member

Staff: Harry Weis, Chief Executive Officer; Crystal Betts, Chief Financial Officer; Judy Newland, Chief Operating Officer; Gayle McAmis, Tahoe Forest Healthcare Services Director of Finance; Martina Rochefort, Clerk of the Board

### 3. CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA

No changes were made to the agenda.

### 4. INPUT – AUDIENCE

No public comment was received.

### 5. APPROVAL OF MINUTES OF: 4/25/2017

Director Chamblin moved approval of the April 25, 2017 Finance Committee minutes, seconded by Director Wong.

### 6. ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION

#### 6.1. Financial Reports

##### 6.1.1. Financial Report – May 2017

CFO reviewed the Statement of Net Position.

The District's cash position has gone up. Working capital cash increased a net \$2,909,000.

Day cash on hand is 205.7.

The District received its second funding of property tax revenues which has made a huge impact on revenue even with a decrease in AP and cash collections.

Director Chamblin asked why there was a big difference on the estimated settlements line in May 2017 versus May 2016. CFO responded that the difference was due primarily to receipt of IGT money. Accounting will be booking an adjustment for FY16 and FY17 IGT money in June. IGT money will be received in the next fiscal year and the District will be fully caught up on IGT dollars. Accounting should be able to book FY18 IGT funds in FY18 and not have variability anymore.

Days in AR dropped 2.8 days

Accounting has implemented the self-pay payment plan program with HELP. Self-pay accounts have decreased and accounting will be able to take them off Accounts Receivable and receive cash.

The board will be asked to approve the rate per 100,000 for GO Bond obligation in July. CFO does anticipate having reserves and assessed values are going up. The District will receive more than anticipated.

On page 14 of the agenda packet, there is a typographical error on the last line. The total of all funds should be \$81,600,000, not \$162,000,000.

Discussion was held about the District needing to have \$75,000,000 in reserves to have management of cash for investments.

Director Chamblin inquired about a positive variance on the YTD Total Gross Revenue line and negative variance for YTD Contractual Allowances. Volumes depending on what service line they are generated from, could affect reimbursements, as well as the payor mix. If the 6.3% increase in gross revenue was not coming from commercial payors then we would see a larger negative effect on contractual allowances. The District saw a shift to "Other" (no pay) and Medi-Cal this month. CFO would expect to see shift in contractual allowances.

Director Chamblin also asked about the YTD Property Tax Revenue – Wellness Neighborhood line showing 91% variance. This is a formula error.

CFO reviewed the Statement of Revenues, Expenses and Changes in Net Position.

Total Operating Revenue was \$1,645,632 better than budget for May.

Salaries and wages show a negative variance of \$440,633. In-House Counsel and Director of Women and Family positions were added. They were not budgeted position so the variance makes sense.

ICU, Labor & Deliver, Med Surg and Surgical Services are over budget in salaries and wages. CFO will have detailed payroll reports pulled to dive deeper.

Payroll has been diligent in catching errors in differentials calculations, etc.

Payroll has a lot of pay codes due to the bargaining agreements. CHRO would like to change difficult pay codes during next bargaining cycle which would make less room for payroll errors.

The salaries and wages variance requires more analysis and CFO will get to bottom of it.

Professional fees were \$261,735 over budget.

There was a misunderstanding in creating the budget for hospitalists. The District under budgeted for what they thought the hospitalists would create.

Therapy volumes were high which translates into payment to Agility Health.

Chief Medical Officer fees affect the professional fees category. The CMO position was not budgeted for.

Legal fees with Human Resources were higher than expected.

Supplies were over budget. This is related to volume as the District did have a busy month in May.

CNO has placed nursing staff in uniforms. Uniforms were budgeted for \$24,000. This change created continuity and professionalism. The decision to put staff in uniforms came after the budget was created. The District could incur the costs during fiscal year. The answer would have been no if the District was not meeting budget.

Purchased services have a negative variance of \$163,925 which includes services for laundry & linen, engineering, expenses advanced to TIRHR and Best of Tahoe Chefs and Gene Upshaw Golf Classic fundraising events.

Fundraising initially creates a variance but the money comes back after events take place.

There was a negative variance in Hospice of \$50,262 due to an Eastern Plumas SNF patient. TFHD services from our hospice program. It is a pass-through as TFHD does the billing and collection and payment goes back to Eastern Plumas.

CFO reviewed Statement of Revenue and Expense for Incline Village Community Hospital.

IVCH had a big swing on contractual allowances. They had a 6.52% decrease in commercial payors and 9.31% increase in Medicare.

IVCH had a net operating revenue of \$1,696,003, \$126,781 better than budget.

CFO reviewed the Statement of Cash Flows.

May finished at \$361,882 Expense per Day and 206 Days Cash on Hand.

#### **6.1.2. Quarterly Review – Multi-Specialty Clinics**

Dr. Catherine Colpitts is coming on board for Primary Care.

Discussion was held about long term physician recruitment.

Gayle McAmis shared that the Executive Director of Physician Services spends 50% of his time on physician recruitment.

They have good prospects for urology and gastroenterology.

Ms. McAmis highlighted the orthopedic surgery clinic is the busiest in the MSC with 19,343 WRVUs.

Discussion was held about reimbursement on the clinic side being much different than on the hospital side. Commercial contracts (fixed fee) are well below urban areas and the District is working to change them. Grass Valley and Nevada City Medi-Cal patients coming up to our clinic and this is impacting availability.

*Gayle McAmis departed the meeting at 2:56 p.m.*

#### **6.1.3. Quarterly Review – Tahoe Forest Health System Foundation**

CEO spoke about a planned gift coming in to the foundation.

The financials are as of the end of March. There are no revenues yet from Best of Tahoe Chefs.

Director Wong inquired if the District still has the grateful patient program. CFO noted the program kicked off again around February.

An update was provided on the Gene Upshaw Golf Classic. The foundation has sold more tee sponsors than budgeted.

The next report should include numbers from the events.

#### **6.1.4. Quarterly Review – Truckee Surgery Center, Inc. – January – March 2017**

No discussion held on the Truckee Surgery Center financials.

Truckee Surgery Center had a board meeting yesterday.

TSC staff are concerned with what will happen with Truckee Surgery Center. There has already been some turnover.

The Moss Adams report will be reviewed in closed session and a recommendation will be made.

#### **6.2. FY18 Budget Update**

CFO provided an update on the fiscal year 2018 budget.

Accounting and finance department has experienced turnover that have delayed budget.

Accounting provides projections to department heads. They do not build budget from scratch.

Discussion about how gain sharing program relates to budget. Gain sharing is based on actual numbers.

On page 52, CFO noted the pharmacy units are hard to predict. They are based on drugs administered.

Finance is planning to load the FY17 budget to use until the FY18 budget is finalized.

### **7. REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS**

None.

**8. AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING**

None.

**9. NEXT MEETING DATE**

The next Finance Committee is tentatively scheduled for July 25, 2017 at 2:00 p.m.

**10. ADJOURN**

**Meeting adjourned at 3:45 p.m.**

DRAFT



**TAHOE FOREST HOSPITAL DISTRICT  
JUNE 2017 FINANCIAL REPORT - PRELIMINARY  
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**Board of Directors**  
*Of Tahoe Forest Hospital District*  
**JUNE 2017 FINANCIAL NARRATIVE - PRELIMINARY**

The following is the financial narrative analyzing financial and statistical trends for the twelve months ended June 30, 2017.

**Activity Statistics**

- ❑ TFH acute patient days were 390 for the current month compared to budget of 363. This equates to an average daily census of 13.00 compared to budget of 12.10.
- ❑ TFH Outpatient volumes were above budget in the following departments by at least 5%: Emergency Department visits, Surgical cases, Laboratory tests, Mammography, Radiation Oncology procedures, Nuclear Medicine, MRI exams, Ultrasounds, Cat Scans, PET CT, Pharmacy units, Oncology Pharmacy units, Respiratory Therapy, Physical Therapy, Speech Therapy, and Occupational Therapy.
- ❑ TFH Outpatient volumes were below budget in the following departments by at least 5%: Home Health visits.

**Financial Indicators**

- ❑ Net Patient Revenue as a percentage of Gross Patient Revenue was 49.3% in the current month compared to budget of 54.0% and to last month's 55.0%. Current year's Net Patient Revenue as a percentage of Gross Patient Revenue is 55.0%, compared to budget of 54.1% and prior year's 59.2%.
- ❑ EBIDA was \$942,363 (4.3%) for the current month compared to budget of \$871,910 (4.5%), or \$70,453 (-.2%) above budget. Year-to-date EBIDA was \$17,395,662 (6.9%) compared to budget of \$8,357,292 (3.5%), or \$9,038,370 (3.4%) above budget.
- ❑ Cash Collections for the current month were \$10,181,822 which is 88% of targeted Net Patient Revenue.
- ❑ Gross Days in Accounts Receivable were 55.0, compared to the prior month of 52.6. Gross Accounts Receivables are \$33,802,923 compared to the prior month of \$31,985,922. The percent of Gross Accounts Receivable over 120 days old is 17.7%, compared to the prior month of 17.9%.

**Balance Sheet**

- ❑ Working Capital Days Cash on Hand is 37.8 days. S&P Days Cash on Hand is 207.0. Working Capital cash decreased \$4,495,000. Accounts Payable increased \$853,000, Accrued Payroll & Related Costs decreased \$1,377,000, cash collections fell short of target by 12%, and the District transferred \$5,000,000 to its Cash Reserve Fund held at LAIF.
- ❑ Net Patients Accounts Receivable decreased approximately \$250,000. Cash collections were at 88% of target and days in accounts receivable were 55.0 days, a 2.4 days increase.
- ❑ Other Receivables decreased \$517,000. The District received payment from the IVCH Foundation for capital campaign commitments and funds from TIRHR for repayment of expenses advanced on the mTBI project.
- ❑ The District booked its 51% share of losses in TSC, LLC through April.
- ❑ Accounts Payable increased \$853,000 due to the timing of the final check run in June.
- ❑ Accrued Payroll & Related Costs decreased \$1,377,000 due to fewer accrued payroll days at the close of June.
- ❑ Estimated Settlements, Medi-Cal and Medicare increased \$734,000 after booking an amount due to the Medicare program based on interim rate reviews.

**Operating Revenue**

- ❑ Current month's Total Gross Revenue was \$22,125,329, compared to budget of \$19,484,435 or \$2,640,895 above budget.
- ❑ Current month's Gross Inpatient Revenue was \$6,040,523, compared to budget of \$5,630,024 or \$410,499 above budget.
- ❑ Current month's Gross Outpatient Revenue was \$16,084,807 compared to budget of \$13,854,411 or \$2,230,396 above budget. Volumes were up in some departments and down in others. See TFH Outpatient Activity Statistics above.
- ❑ Current month's Gross Revenue Mix was 38.4% Medicare, 19.2% Medi-Cal, .0% County, 2.6% Other, and 39.8% Insurance compared to budget of 36.3% Medicare, 18.8% Medi-Cal, .0% County, 3.8% Other, and 41.1% Insurance. Last month's mix was 33.3% Medicare, 19.0% Medi-Cal, .0% County, 5.5% Other, and 42.2% Insurance.
- ❑ Current month's Deductions from Revenue were \$11,230,527 compared to budget of \$8,958,117 or \$2,272,410 above budget. Variance is attributed to the following reasons: 1) Payor mix varied from budget with a 2.06% increase in Medicare, a .49% increase to Medi-Cal, a .02% decrease in County, a 1.15% decrease in Other, and Commercial was below budget 1.37%, 2) Revenues exceeded budget by 13.6% and 3) the District recorded an amount due to the Medicare program based on interim rate reviews.

**Operating Expenses**

DESCRIPTION	June 2017 Actual	June 2017 Budget	Variance	BRIEF COMMENTS
Salaries & Wages	3,912,289	3,779,115	(133,174)	
Employee Benefits	1,424,445	1,170,951	(253,494)	Employee vacation requests created a negative variance in PL/SL.
Benefits – Workers Compensation	61,740	57,011	(4,729)	
Benefits – Medical Insurance	(127,661)	694,217	821,878	The District received reimbursement of reserve funds from its former TPA after all outstanding claims were satisfied, creating a positive variance in Benefits – Medical Insurance.
Professional Fees	2,054,758	1,953,318	(101,440)	We saw negative variances in Hospitalist and Emergency Department physician fees, Chief Medical Officer physician fees, service line analysis consulting, Outpatient PT, ST, and OT therapist fees, Project Management and HIS Advisory fees in Information Technology, and MIPS Quality Measure fees in the MSC Clinics.
Supplies	1,574,579	1,650,510	75,931	Positive variance in Supplies related to the year-end adjustment to Patient Chargeable/Surgery/Anesthesia inventories.
Purchased Services	1,087,316	863,499	(223,818)	Services provided to laundry & linen, Home Health, and Community Health, Patient Accounting collection fees, Pharmacy IP year-end inventory services and testing & certification of the clean room and EMR & PM user fees for the MSC Clinics created a negative variance in Purchased Services.
Other Expenses	581,820	553,045	(28,775)	Unbudgeted rental expense at the Pioneer Commerce Center and for the new Truckee Thrift Store location along with outside travel for MSC IM/Peds, Surgery, Pharmacy IP, Information Systems Conversion, & Patient Financial Services and cost overruns in electricity, water & sewer, and communications created a negative variance in Other Expenses.
<b>Total Expenses</b>	<b>10,569,287</b>	<b>10,721,666</b>	<b>152,379</b>	

TAHOE FOREST HOSPITAL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 2017 - PRELIMINARY

	Jun-17	May-17	Jun-16	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
* CASH	\$ 13,686,959	\$ 18,181,969	\$ 12,743,818	1
PATIENT ACCOUNTS RECEIVABLE - NET	17,398,199	17,647,971	16,049,428	2
OTHER RECEIVABLES	2,861,279	3,378,764	4,207,845	3
GO BOND RECEIVABLES	(605,671)	(996,187)	(590,919)	
ASSETS LIMITED OR RESTRICTED	5,837,348	5,838,143	5,569,379	
INVENTORIES	2,821,364	2,729,601	2,671,610	
PREPAID EXPENSES & DEPOSITS	1,383,166	1,636,274	1,334,694	
ESTIMATED SETTLEMENTS, M-CAL & M-CARE	605,036	721,221	4,947,552	
<b>TOTAL CURRENT ASSETS</b>	<b>43,987,681</b>	<b>49,137,756</b>	<b>46,933,406</b>	
<b>NON CURRENT ASSETS</b>				
ASSETS LIMITED OR RESTRICTED:				
* CASH RESERVE FUND	61,244,140	56,244,140	55,888,997	1
BANC OF AMERICA MUNICIPAL LEASE	246,537	246,537	980,286	
TOTAL BOND TRUSTEE 2002	3	3	3	
TOTAL BOND TRUSTEE 2015	1,708,017	1,572,285	1,246,296	
GO BOND PROJECT FUND	1	231,734	1,476,004	
GO BOND TAX REVENUE FUND	3,976,560	3,975,142	3,410,006	
DIAGNOSTIC IMAGING FUND	3,179	3,179	3,159	
DONOR RESTRICTED FUND	1,146,114	1,146,114	1,139,843	
WORKERS COMPENSATION FUND	7,237	6,076	16,467	
<b>TOTAL</b>	<b>68,331,786</b>	<b>63,425,210</b>	<b>64,161,062</b>	
LESS CURRENT PORTION	(5,837,348)	(5,838,143)	(5,569,379)	
<b>TOTAL ASSETS LIMITED OR RESTRICTED - NET</b>	<b>62,494,439</b>	<b>57,587,067</b>	<b>58,591,683</b>	
NONCURRENT ASSETS AND INVESTMENTS:				
INVESTMENT IN TSC, LLC	(250,102)	(140,146)	43,372	4
PROPERTY HELD FOR FUTURE EXPANSION	836,353	836,353	836,353	
PROPERTY & EQUIPMENT NET	130,441,164	129,821,675	128,707,593	
GO BOND CIP, PROPERTY & EQUIPMENT NET	33,424,522	33,192,847	29,068,598	
<b>TOTAL ASSETS</b>	<b>270,934,057</b>	<b>270,435,552</b>	<b>264,181,004</b>	
DEFERRED OUTFLOW OF RESOURCES:				
DEFERRED LOSS ON DEFEASANCE	504,250	507,483	543,039	
ACCUMULATED DECREASE IN FAIR VALUE OF HEDGING DERIVATIVE	1,548,299	1,469,762	2,281,527	
DEFERRED OUTFLOW OF RESOURCES ON REFUNDING	6,267,544	6,291,248	6,552,000	
GO BOND DEFERRED FINANCING COSTS	491,302	493,237	514,517	
DEFERRED FINANCING COSTS	199,733	200,774	212,217	
<b>TOTAL DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 9,011,128</b>	<b>\$ 8,962,503</b>	<b>\$ 10,103,299</b>	
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
ACCOUNTS PAYABLE	\$ 5,446,310	\$ 4,593,207	\$ 6,891,935	5
ACCRUED PAYROLL & RELATED COSTS	7,844,588	9,221,460	10,051,222	6
INTEREST PAYABLE	806,549	891,881	587,012	
INTEREST PAYABLE GO BOND	1,553,417	1,290,818	1,158,587	
ESTIMATED SETTLEMENTS, M-CAL & M-CARE	938,964	205,097	1,102,323	7
HEALTH INSURANCE PLAN	1,307,731	1,307,731	1,307,731	
WORKERS COMPENSATION PLAN	1,120,980	1,120,980	1,120,980	
COMPREHENSIVE LIABILITY INSURANCE PLAN	751,298	751,298	751,298	
CURRENT MATURITIES OF GO BOND DEBT	1,260,000	1,260,000	815,000	
CURRENT MATURITIES OF OTHER LONG TERM DEBT	1,953,186	1,953,186	2,341,301	
<b>TOTAL CURRENT LIABILITIES</b>	<b>22,983,021</b>	<b>22,595,656</b>	<b>26,127,388</b>	
<b>NONCURRENT LIABILITIES</b>				
OTHER LONG TERM DEBT NET OF CURRENT MATURITIES	27,249,586	27,715,330	29,586,877	
GO BOND DEBT NET OF CURRENT MATURITIES	103,342,185	103,355,606	104,763,233	
DERIVATIVE INSTRUMENT LIABILITY	1,548,299	1,469,762	2,281,527	
<b>TOTAL LIABILITIES</b>	<b>155,123,090</b>	<b>155,136,354</b>	<b>162,759,025</b>	
<b>NET ASSETS</b>				
NET INVESTMENT IN CAPITAL ASSETS	123,675,981	123,115,588	110,385,435	
RESTRICTED	1,146,114	1,146,114	1,139,843	
<b>TOTAL NET POSITION</b>	<b>\$ 124,822,094</b>	<b>\$ 124,261,701</b>	<b>\$ 111,525,278</b>	

\* Amounts included for Days Cash on Hand calculation

**TAHOE FOREST HOSPITAL DISTRICT  
NOTES TO STATEMENT OF NET POSITION  
JUNE 2017 - PRELIMINARY**

1. Working Capital is at 37.8 days (policy is 30 days). Days Cash on Hand (S&P calculation) is 207.1 days. Working Capital cash decreased a net \$4,495,000. Accounts Payable increased \$853,000 (See Note 5), Accrued Payroll & Related Costs decreased \$1,377,000 (See Note 6), cash collections fell short of budget by 12%, and the District transferred \$5,000,000 to its Cash Reserve Fund held at LAIF.
2. Net Patient Accounts Receivable decreased approximately \$250,000. Cash collections were 88% of target. Days in Accounts Receivable are at 55.0 days compared to prior months 52.6 days, a 2.40 days increase.
3. Other Receivables decreased a net \$517,000. The District received payment from the Incline Village Community Hospital Foundation for capital campaign commitments made at the close of FY16 and funds from TIRHR for repayment of expenses advanced on the mTBI project.
4. The District booked its 51% share of losses in the Truckee Surgery Center through April, decreasing the investment held in TSC, LLC.
5. Accounts Payable increased \$853,000 due to the timing of the final check run in the month.
6. Accrued Payroll & Related Costs decreased \$1,377,000 as a result of six accrued payroll days at the close of June.
7. Estimated Settlements, Medi-Cal and Medicare increased a net \$734,000 after booking an amount due to Medicare for Tahoe Forest Hospital and Incline Village Community Hospital based on interim rate reviews.

**Tahoe Forest Hospital District  
Cash Investment  
June 2017**

<b>WORKING CAPITAL</b>			
US Bank	\$ 12,513,700		
US Bank/Kings Beach Thrift Store	21,091		
US Bank/Truckee Thrift Store	49,066		
US Bank/Payroll Clearing	102,378		
Umpqua Bank	<u>1,000,723</u>		
<b>Total</b>			<b>\$ 13,686,959</b>
 <b>BOARD DESIGNATED FUNDS</b>			
US Bank Savings	\$ -	0.03%	
Capital Equipment Fund	<u>-</u>		
<b>Total</b>			<b>\$ -</b>
 <b>Building Fund</b>			
Cash Reserve Fund	\$ -		
Local Agency Investment Fund	<u>61,244,140</u>	0.98%	
			<b>\$ 61,244,140</b>
 <b>Banc of America Muni Lease</b>			
			<b>\$ 246,537</b>
 <b>Bonds Cash 2002</b>			
			<b>\$ 3</b>
 <b>Bonds Cash 2015</b>			
			<b>\$ 1,708,017</b>
 <b>Bonds Cash 2008</b>			
			<b>\$ 3,976,561</b>
 <b>DX Imaging Education</b>			
	\$ 3,179	0.00%	
Workers Comp Fund - B of A	7,237		
 <b>Insurance</b>			
Health Insurance LAIF	-	0.00%	
Comprehensive Liability Insurance LAIF	<u>-</u>	0.00%	
<b>Total</b>			<b><u>\$ 10,416</u></b>
<b>TOTAL FUNDS</b>			<b>\$ 80,872,632</b>
 <b>RESTRICTED FUNDS</b>			
<b>Gift Fund</b>			
US Bank Money Market	\$ 8,363	0.03%	
Foundation Restricted Donations	\$ 98,331		
Local Agency Investment Fund	<u>1,039,420</u>	0.00%	
<b>TOTAL RESTRICTED FUNDS</b>			<b><u>\$ 1,146,114</u></b>
<b>TOTAL ALL FUNDS</b>			<b><u><u>\$ 82,018,746</u></u></b>

**TAHOE FOREST HOSPITAL DISTRICT  
STATEMENT OF NET POSITION  
KEY FINANCIAL INDICATORS  
JUNE 2017 - PRELIMINARY**

	Current Status	Desired Position	Target	Bond Covenants	FY 2017 Jul 16 to June 2017	FY 2016 Jul 15 to June 16	FY 2015 Jul 14 to June 15	FY 2014 Jul 13 to June 14	FY 2013 Jul 12 to June 13	FY 2012 Jul 11 to June 12	FY 2011 Jul 10 to June 11
<b>Return On Equity:</b> Increase (Decrease) in Net Position Net Position		↑	3.7% (1)		10.7%	10.9%	2.19%	.001%	-4.0%	8.7%	6.3%
<b>Days in Accounts Receivable</b> (excludes SNF & MSC) Gross Accounts Receivable 90 Days		↓	FYE 63 Days		55	57	60	75	97	64	59
Gross Accounts Receivable 365 Days					55	55	62	75	93	64	59
<b>Days Cash on Hand Excludes Restricted:</b> Cash + Short-Term Investments (Total Expenses - Depreciation Expense)/ by 365	 	↑	Budget FYE 170 Days  Budget 4th Qtr 169 Days  Preliminary 4th Qtr 207 Days	60 Days  A- 203 Days  BBB- 142 Days	207	201	156	164	148	203	209
<b>Accounts Receivable over 120 days (excludes payment plan, legal and charitable balances)</b>		↓	13%		17%	19%	18%	22%	29%	15%	11%
<b>Accounts Receivable over 120 days (includes payment plan, legal and charitable balances)</b>		↓	18%		18%	24%	23%	25%	34%	19%	16%
<b>Cash Receipts Per Day (based on 60 day lag on Patient Net Revenue) excludes managed care reserve</b>	 	↑	FYE Budget \$348,699  End 4th Qtr Budget \$348,699  End 4th Qtr Actual \$358,210		\$348,962	\$313,153	\$290,776	\$286,394	\$255,901	\$254,806	\$240,383
<b>Debt Service Coverage:</b> Excess Revenue over Exp + Interest Exp + Depreciation Debt Principal Payments + Interest Expense		↑	Without GO Bond 4.20 With GO Bond 2.04	1.95	6.65  2.94	6.19  2.77	3.28  1.59	2.18  1.29	.66  .89	4.83  2.70	4.35  2.45

Footnotes:

(1) Target Return on Equity was established during the FY17 budgeting process. Fiscal year 2016 ended with a higher net income than projected. Based upon the actual fiscal year end net asset number, our Target Return on Equity was 3.6%.

TAHOE FOREST HOSPITAL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
JUNE 2017 - PRELIMINARY

CURRENT MONTH				Note	YEAR TO DATE				PRIOR YTD JUNE 2016	
ACTUAL	BUDGET	VAR\$	VAR%		ACTUAL	BUDGET	VAR\$	VAR%		
<b>OPERATING REVENUE</b>										
\$ 22,125,329	\$ 19,484,435	\$ 2,640,895	13.6%	Total Gross Revenue	\$ 251,999,179	\$ 235,659,988	\$ 16,339,190	6.9%	1	\$ 220,367,068
<b>Gross Revenues - Inpatient</b>										
\$ 1,954,458	\$ 1,823,550	\$ 130,908	7.2%	Daily Hospital Service	\$ 23,458,129	\$ 21,615,887	\$ 1,842,242	8.5%		\$ 20,585,535
4,086,065	3,806,474	279,591	7.3%	Ancillary Service - Inpatient	48,242,736	46,150,915	2,091,821	4.5%		43,065,440
6,040,523	5,630,024	410,499	7.3%	Total Gross Revenue - Inpatient	71,700,865	67,766,802	3,934,063	5.8%	1	63,650,975
<b>Gross Revenue - Outpatient</b>										
16,084,807	13,854,411	2,230,396	16.1%	Gross Revenue - Outpatient	180,298,314	167,893,187	12,405,127	7.4%		156,716,093
16,084,807	13,854,411	2,230,396	16.1%	Total Gross Revenue - Outpatient	180,298,314	167,893,187	12,405,127	7.4%	1	156,716,093
<b>Deductions from Revenue:</b>										
10,271,087	7,984,589	(2,286,498)	-28.6%	Contractual Allowances	108,095,712	96,487,668	(11,608,044)	-12.0%	2	88,901,556
688,521	682,380	(6,141)	-0.9%	Charity Care	7,615,675	8,252,436	636,760	7.7%	2	6,877,334
4,591	-	(4,591)	0.0%	Charity Care - Catastrophic Events	287,548	-	(287,548)	0.0%	2	619,863
246,720	291,148	44,428	15.3%	Bad Debt	(1,498,819)	3,525,732	5,024,551	142.5%	2	(515,633)
19,607	-	(19,607)	0.0%	Prior Period Settlements	(1,068,935)	-	1,068,935	0.0%	2	(5,911,179)
11,230,527	8,958,117	(2,272,410)	-25.4%	Total Deductions from Revenue	113,431,181	108,265,836	(5,165,346)	-4.8%		89,971,941
59,096	64,029	(4,933)	-7.7%	Property Tax Revenue- Wellness Neighborhood	745,897	787,150	(41,254)	-5.2%		723,104
557,752	1,003,230	(445,478)	-44.4%	Other Operating Revenue	8,758,627	8,786,589	(27,963)	-0.3%	3	8,393,899
11,511,650	11,593,576	(81,926)	-0.7%	<b>TOTAL OPERATING REVENUE</b>	148,072,521	136,967,892	11,104,629	8.1%		139,512,130
<b>OPERATING EXPENSES</b>										
3,912,289	3,779,115	(133,174)	-3.5%	Salaries and Wages	46,770,007	45,887,144	(882,863)	-1.9%	4	44,145,544
1,424,445	1,170,951	(253,494)	-21.6%	Benefits	15,474,206	14,587,307	(886,899)	-6.1%	4	15,678,600
61,740	57,011	(4,729)	-8.3%	Benefits Workers Compensation	661,712	684,134	22,422	3.3%	4	1,300,888
(127,661)	694,217	821,878	118.4%	Benefits Medical Insurance	6,816,527	8,330,603	1,514,076	18.2%	4	7,653,015
2,054,758	1,953,318	(101,440)	-5.2%	Professional Fees	22,142,907	21,417,662	(725,245)	-3.4%	5	19,689,991
1,574,579	1,650,510	75,931	4.6%	Supplies	19,441,826	20,040,926	599,100	3.0%	6	17,853,896
1,087,316	863,499	(223,818)	-25.9%	Purchased Services	12,302,971	10,662,156	(1,640,815)	-15.4%	7	11,038,956
581,820	553,045	(28,775)	-5.2%	Other	7,066,703	7,000,668	(66,035)	-0.9%	8	6,022,154
10,569,287	10,721,666	152,379	1.4%	<b>TOTAL OPERATING EXPENSE</b>	130,676,859	128,610,600	(2,066,259)	-1.6%		123,383,043
<b>942,363</b>	<b>871,910</b>	<b>70,453</b>	<b>8.1%</b>	<b>NET OPERATING REVENUE (EXPENSE) EBIDA</b>	<b>17,395,662</b>	<b>8,357,292</b>	<b>9,038,370</b>	<b>108.1%</b>		<b>16,129,087</b>
<b>NON-OPERATING REVENUE/(EXPENSE)</b>										
459,218	442,471	16,747	3.8%	District and County Taxes	5,372,286	5,290,850	81,436	1.5%	9	4,738,556
391,933	391,933	-	0.0%	District and County Taxes - GO Bond	4,703,200	4,703,200	-	0.0%		4,714,688
62,497	41,739	20,757	49.7%	Interest Income	616,959	436,067	180,892	41.5%	10	381,037
3	-	3	0.0%	Interest Income-GO Bond	363	(0)	363	0.0%		18,168
214,966	597,917	(382,951)	-64.0%	Donations	603,614	1,026,000	(422,386)	-41.2%	11	1,083,943
(109,956)	(31,250)	(78,706)	-251.9%	Gain/ (Loss) on Joint Investment	(293,473)	(125,000)	(168,473)	-134.8%	12	(280,874)
-	-	-	0.0%	Loss on Impairment of Asset	-	-	-	0.0%	12	-
-	-	-	0.0%	Gain/ (Loss) on Sale of Equipment	-	-	-	0.0%	13	10,000
-	-	-	0.0%	Impairment Loss	-	-	-	0.0%	14	-
(967,356)	(966,316)	(1,040)	-0.1%	Depreciation	(11,135,341)	(11,595,793)	460,453	4.0%	15	(10,605,075)
(122,840)	(97,505)	(25,335)	-26.0%	Interest Expense	(1,246,843)	(1,185,369)	(61,475)	-5.2%	16	(1,407,442)
(312,145)	(315,492)	3,347	1.1%	Interest Expense-GO Bond	(2,719,610)	(2,827,227)	107,616	3.8%		(2,653,074)
(383,679)	63,498	(447,177)	-704.2%	<b>TOTAL NON-OPERATING REVENUE/(EXPENSE)</b>	<b>(4,098,846)</b>	<b>(4,277,272)</b>	<b>178,426</b>	<b>4.2%</b>		<b>(4,000,074)</b>
<b>\$ 558,684</b>	<b>\$ 935,408</b>	<b>\$ (376,724)</b>	<b>-40.3%</b>	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ 13,296,816</b>	<b>\$ 4,080,021</b>	<b>\$ 9,216,796</b>	<b>225.9%</b>		<b>\$ 12,129,013</b>
<b>NET POSITION - BEGINNING OF YEAR</b>					<b>111,525,278</b>					
<b>NET POSITION - AS OF JUNE 30, 2017</b>					<b>\$ 124,822,094</b>					
<b>4.3%</b>	<b>4.5%</b>	<b>-0.2%</b>		<b>RETURN ON GROSS REVENUE EBIDA</b>	<b>6.9%</b>	<b>3.5%</b>	<b>3.4%</b>			<b>7.3%</b>









**TAHOE FOREST HOSPITAL DISTRICT**  
**NOTES TO STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**  
**JUNE 2017 - PRELIMINARY**

		<b>Variance from Budget</b>	
		<b>Fav / &lt;Unfav&gt;</b>	
		<b>JUNE 2017</b>	<b>YTD 2017</b>
<b>1) Gross Revenues</b>			
Acute Patient Days were above budget 7.44% or 27 days. Swing Bed days were over budget 80% or 20 days. Inpatient Ancillary revenues exceeded budget by 7.3% due to the increase in Acute and Swing Bed patient days.	Gross Revenue – Inpatient	\$ 410,499	\$ 3,934,063
	Gross Revenue – Outpatient	2,230,396	12,405,127
	Gross Revenue – Total	\$ 2,640,895	\$ 16,339,190
Outpatient volumes were above budget in the following departments: Emergency Department visits, Surgical cases, Laboratory tests, Diagnostic Imaging, Mammography, Medical & Radiation Oncology procedures, Nuclear Medicine, MRI exams, Ultrasounds, Cat Scans, PET CT, Pharmacy units, Oncology Pharmacy units, Respiratory Therapy, Physical Therapy, Speech Therapy, and Occupational Therapy.			
<b>2) Total Deductions from Revenue</b>			
The payor mix for June shows a 2.08% increase to Medicare, a .49% increase to Medi-Cal, 1.15% decrease to Other, County under budget by .02%, and a 1.37% decrease to Commercial when compared to budget. Contractual Allowances were over budget due to revenues exceeding budget by 13.6%, a shift in Payor Mix from Commercial to Medicare, and the District booked an amount due to the Medicare program in the amount of \$646,000 based on an interim rate review.	Contractual Allowances	\$ (2,286,498)	\$ (11,608,044)
	Charity Care	(6,141)	636,760
	Charity Care - Catastrophic	(4,591)	(287,548)
	Bad Debt	44,428	5,024,551
	Prior Period Settlements	(19,607)	1,068,935
	Total	\$ (2,272,410)	\$ (5,165,346)
Negative variance in Prior Period Settlements due to an amount paid to Medicare for prior period claim adjustments.			
<b>3) Other Operating Revenue</b>			
Retail Pharmacy revenues fell short of budget by 19.18%.	Retail Pharmacy	\$ (45,822)	\$ (232,586)
	Hospice Thrift Stores	(139)	(93,469)
	The Center (non-therapy)	(9,735)	(13,178)
	IVCH ER Physician Guarantee	11,546	59,644
	Children's Center	4,432	34,299
	Miscellaneous	(380,759)	238,327
	Oncology Drug Replacement	-	-
	Grants	(25,000)	(21,000)
	Total	\$ (445,478)	\$ (27,963)
Funds expected from the Medi-Cal PRIME program fell short of budget, creating a negative variance in Miscellaneous.			
<b>4) Salaries and Wages</b>			
	Total	\$ (133,174)	\$ (882,863)
<b>Employee Benefits</b>			
Employee vacation requests for the month of June created a negative variance in PL/SL.	PL/SL	\$ (267,030)	\$ (528,758)
	Nonproductive	(11,814)	(274,187)
	Pension/Deferred Comp	3,578	78
	Standby	14,953	206,863
	Other	6,818	(290,895)
	Total	\$ (253,494)	\$ (886,899)
<b>Employee Benefits - Workers Compensation</b>			
	Total	\$ (4,729)	\$ 22,422
<b>Employee Benefits - Medical Insurance</b>			
The District received reimbursement from our prior TPA for a reserve fund that remained after all claims were settled, creating a positive variance in Employee Benefits - Medical Insurance.	Total	\$ 821,878	\$ 1,514,076
<b>5) Professional Fees</b>			
Negative variance in TFH Locums related to Hospitalist and Emergency Department coverage.	TFH Locums	\$ (63,374)	\$ (626,938)
	The Center (includes OP Therapy)	(64,130)	(392,352)
	Miscellaneous	(17,671)	(338,467)
	Administration	(11,705)	(321,317)
	Information Technology	(30,002)	(220,343)
	Multi-Specialty Clinics Administration	(21,963)	(79,371)
	Oncology	16,991	(33,055)
	Human Resources	12,070	(18,082)
	IVCH ER Physicians	(250)	(10,869)
	Medical Staff Services	(1,200)	(2,444)
	Home Health/Hospice	14	(1,240)
	Patient Accounting/Admitting	-	-
	Business Performance	-	-
	Respiratory Therapy	14,340	14,338
	Sleep Clinic	6,596	24,193
	Marketing	(275)	25,850
	Managed Care	341	29,880
	TFH/IVCH Therapy Services	(7,926)	56,110
	Financial Administration	36,016	87,213
	Corporate Compliance	31,772	365,671
	Multi-Specialty Clinics	(1,084)	715,977
	Total	\$ (101,440)	\$ (725,245)
Physical, Speech, and Occupational Therapy volumes exceeded budget by 16.93%, creating a negative variance in The Center (includes OP Therapy).			
Chief Medical Officer fees and services provided for service line analyses created a negative variance in Administration.			
Negative variance in Information Technology related to project management fees and H.I.S. Advisory fees.			
MIPS Quality Measure fees required by CMS created a negative variance in Multi-Specialty Clinics Administration.			
A true-up of Audit Fees payable at year-end created a positive variance in Financial Administration.			
Legal fees budgeted for Corporate Compliance fell short of budget, creating a positive variance in this category.			

**TAHOE FOREST HOSPITAL DISTRICT**  
**NOTES TO STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**  
**JUNE 2017 - PRELIMINARY**

		<u>Variance from Budget</u>	
		<u>Fav / &lt;Unfav&gt;</u>	
		<u>JUNE 2017</u>	<u>YTD 2017</u>
<b>6) <u>Supplies</u></b>			
Small Equipment purchases for Skilled Nursing, MSC ENT, Surgery, Dietary, Laboratory, Housekeeping, Information Systems, and the Truckee Thrift Store created a negative variance in Minor Equipment.	Minor Equipment	\$ (10,727)	\$ (88,201)
	Other Non-Medical Supplies	(8,135)	(66,130)
	Food	(7,709)	(14,777)
	Imaging Film	51	4,958
	Office Supplies	6,970	73,149
	Patient & Other Medical Supplies	99,991	222,424
	Pharmacy Supplies	(4,510)	467,677
	<b>Total</b>	<b>\$ 75,931</b>	<b>\$ 599,100</b>
<b>7) <u>Purchased Services</u></b>			
Services provided to Laundry & Linen, Home Health, and Community Health created a negative variance in Miscellaneous.	Miscellaneous	\$ (45,337)	\$ (1,096,196)
	Patient Accounting	(78,460)	(195,924)
	Department Repairs	(53,520)	(195,061)
	Hospice	(10,808)	(125,242)
Negative variance in Patient Accounting related to collection agency fees.	Pharmacy IP	(16,357)	(78,796)
	Multi-Specialty Clinics	(13,794)	(17,547)
	Laboratory	3,543	(35,984)
	Diagnostic Imaging Services - All	3,200	(21,440)
	The Center	(3,543)	(6,542)
Negative variance in Hospice related to billing and collection fees.	Information Technology	2,826	10,927
	Medical Records	(9,268)	14,637
Services provided for the year-end inventory count and testing & certification of the clean room created a negative variance in Pharmacy IP.	Community Development	2,700	19,894
	Human Resources	(5,200)	86,477
	<b>Total</b>	<b>\$ (223,818)</b>	<b>\$ (1,640,815)</b>
<b>8) <u>Other Expenses</u></b>			
Unbudgeted rental expense on the Pioneer Commerce Center building and the new Truckee Thrift Store created a negative variance in Other Building rent.	Other Building Rent	\$ (46,323)	\$ (210,576)
	Human Resources Recruitment	(2,169)	(196,563)
	Outside Training & Travel	(18,587)	(67,063)
	Utilities	(9,184)	(30,848)
Outside Travel for MSC IM/Peds, Surgery, Pharmacy IP, Information Systems Conversion, and Patient Financial Services created a negative variance in Outside Training & Travel.	Equipment Rent	15,916	(21,272)
	Insurance	(1,378)	(1,149)
	Physician Services	(34)	(504)
	Multi-Specialty Clinics Equip Rent	1,123	7,992
	Dues and Subscriptions	(4,088)	60,493
Electricity, Water & Sewer, and Communication costs exceeded budget, creating a negative variance in Utilities.	Multi-Specialty Clinics Bldg Rent	14,547	88,186
	Marketing	20,157	90,843
	Miscellaneous	1,247	214,425
	<b>Total</b>	<b>\$ (28,775)</b>	<b>\$ (66,035)</b>
<b>9) <u>District and County Taxes</u></b>	<b>Total</b>	<b>\$ 16,747</b>	<b>\$ 81,436</b>
<b>10) <u>Interest Income</u></b>	<b>Total</b>	<b>\$ 20,757</b>	<b>\$ 180,892</b>
<b>11) <u>Donations</u></b>			
Capital Campaign donations fell short of budget estimations, creating a negative variance in IVCH donations.	IVCH	\$ (368,869)	\$ (344,601)
	Operational	(14,082)	(77,785)
	Capital Campaign		
	<b>Total</b>	<b>\$ (382,951)</b>	<b>\$ (422,386)</b>
<b>12) <u>Gain/(Loss) on Joint Investment</u></b>	<b>Total</b>	<b>\$ (78,706)</b>	<b>\$ (168,473)</b>
The District recorded its 51% of losses in TSC, LLC for the months of January through April.			
<b>13) <u>Gain/(Loss) on Sale</u></b>	<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>
<b>15) <u>Depreciation Expense</u></b>	<b>Total</b>	<b>\$ (1,040)</b>	<b>\$ 460,453</b>
<b>16) <u>Interest Expense</u></b>	<b>Total</b>	<b>\$ (25,335)</b>	<b>\$ (61,475)</b>

**TAHOE FOREST HOSPITAL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**KEY FINANCIAL INDICATORS**  
**JUNE 2017 - PRELIMINARY**

	<b>Current Status</b>	<b>Desired Position</b>	<b>Target</b>	<b>FY 2017 Jul 16 to June 17</b>	<b>FY 2016 Jul 15 to June 16</b>	<b>FY 2015 Jul 14 to June 15</b>	<b>FY 2014 Jul 13 to June 14</b>	<b>FY 2013 Jul 12 to June 13</b>	<b>FY 2012 Jul 11 to June 12</b>	<b>FY 2011 Jul 10 to June 11</b>
<b>Total Margin:</b> <u>Increase (Decrease) In Net Position</u> Total Gross Revenue		↑	FYE 1.7%  4th Qtr 1.7%	5.3%	5.5%	1.0%	.01%	-2.2%	5.3%	3.6%
<b>Charity Care:</b> <u>Charity Care Expense</u> Gross Patient Revenue		↓	FYE 3.5%  4th Qtr 3.5%	3.1%	3.4%	3.1%	3.2%	3.2%	2.6%	3.0%
<b>Bad Debt Expense:</b> <u>Bad Debt Expense</u> Gross Patient Revenue		↓	FYE 1.5%  4th Qtr 1.5%	-0.0%	-2.2%	1.6%	1.6%	4.6%	4.3%	3.8%
<b>Incline Village Community Hospital:</b> EBIDA: Earnings before interest, Depreciation, amortization <u>Net Operating Revenue &lt;Expense&gt;</u> Gross Revenue		↑	FYE 9.6%  4th Qtr 9.6%	9.0%	11.3%	9.1%	4.9%	11.5%	10.8%	12.3%
<b>Operating Expense Variance to Budget (Under&lt;Over&gt;)</b>		↑	-0-	\$(2,066,259)	\$(7,548,217)	\$(6,371,653)	\$2,129,279	\$(1,498,683)	\$790,439	\$15,188
<b>EBIDA:</b> Earnings before interest, Depreciation, amortization <u>Net Operating Revenue &lt;Expense&gt;</u> Gross Revenue		↑	FYE 3.5%  4th Qtr 3.5%	6.9%	7.3%	3.5%	2.0%	.9%	5.6%	5.1%

INCLINE VILLAGE COMMUNITY HOSPITAL  
STATEMENT OF REVENUE AND EXPENSE  
JUNE 2017 - PRELIMINARY

CURRENT MONTH				Note	YEAR TO DATE				PRIOR YTD	
ACTUAL	BUDGET	VAR\$	VAR%		ACTUAL	BUDGET	VAR\$	VAR%	JUNE 2016	
OPERATING REVENUE										
\$ 1,348,994	\$ 1,474,600	\$ (125,606)	-8.5%		\$ 18,290,649	\$ 18,088,828	\$ 201,822	1.1%	1	\$ 17,295,773
Total Gross Revenue										
Gross Revenues - Inpatient										
\$ -	\$ -	\$ -	0.0%		\$ 32,328	\$ 29,141	\$ 3,188	10.9%		\$ 45,711
-	2,251	(2,251)	-100.0%		44,416	39,429	4,987	12.6%		60,334
-	2,251	(2,251)	-100.0%		76,744	68,570	8,174	11.9%	1	106,045
Total Gross Revenue - Inpatient										
1,348,994	1,472,350	(123,355)	-8.4%		18,213,905	18,020,258	193,647	1.1%		17,189,727
1,348,994	1,472,350	(123,355)	-8.4%		18,213,905	18,020,258	193,647	1.1%	1	17,189,727
Total Gross Revenue - Outpatient										
Deductions from Revenue:										
519,253	480,530	(38,723)	-8.1%		6,559,603	5,876,313	(683,290)	-11.6%	2	5,695,586
45,680	55,638	9,958	17.9%		618,066	680,959	62,894	9.2%	2	575,449
4,591	-	(4,591)	0.0%		49,786	-	(49,786)	0.0%	2	70,529
155,326	53,418	(101,908)	-190.8%		724,344	653,793	(70,551)	-10.8%	2	643,402
-	-	-	0.0%		(22,833)	-	22,833	0.0%	2	(199,758)
724,850	589,586	(135,264)	-22.9%		7,928,966	7,211,065	(717,900)	-10.0%	2	6,785,207
Total Deductions from Revenue										
85,786	98,280	(12,493)	-12.7%		940,954	908,106	32,847	3.6%	3	978,564
Other Operating Revenue										
709,930	983,294	(273,363)	-27.8%		11,302,637	11,785,869	(483,231)	-4.1%		11,489,130
TOTAL OPERATING REVENUE										
OPERATING EXPENSES										
283,159	260,485	(22,674)	-8.7%		3,183,168	3,319,193	136,025	4.1%	4	3,047,267
97,095	87,636	(9,459)	-10.8%		1,187,039	1,161,947	(25,092)	-2.2%	4	1,065,712
1,965	1,417	(548)	-38.7%		23,991	17,001	(6,990)	-41.1%	4	26,172
(8,321)	44,618	52,939	118.6%		435,106	535,421	100,315	18.7%	4	489,814
223,077	240,198	17,121	7.1%		2,846,083	2,851,393	5,310	0.2%	5	2,791,298
38,771	87,999	49,228	55.9%		747,938	990,401	242,464	24.5%	6	921,388
69,198	44,378	(24,820)	-55.9%		585,471	527,609	(57,862)	-11.0%	7	509,480
54,094	53,229	(865)	-1.6%		646,409	650,346	3,936	0.6%	8	681,616
759,037	819,959	60,921	7.4%		9,655,204	10,053,311	398,107	4.0%		9,532,747
TOTAL OPERATING EXPENSE										
(49,107)	163,335	(212,442)	-130.1%		1,647,433	1,732,558	(85,125)	-4.9%		1,956,383
NET OPERATING REV(EXP) EBIDA										
NON-OPERATING REVENUE/(EXPENSE)										
190,131	559,000	(368,869)	-66.0%		214,399	559,000	(344,601)	-61.6%	9	599,902
-	-	-	0.0%		-	-	-	0.0%	10	-
(64,277)	(64,277)	(0)	0.0%		(716,710)	(771,319)	54,609	7.1%	11	(653,210)
125,855	494,723	(368,869)	-74.6%		(502,311)	(212,319)	(289,993)	-136.6%		(53,309)
TOTAL NON-OPERATING REVENUE/(EXP)										
\$ 76,748	\$ 658,059	\$ (581,311)	-88.3%		\$ 1,145,122	\$ 1,520,239	\$ (375,117)	-24.7%		\$ 1,903,074
EXCESS REVENUE(EXPENSE)										
-3.6%	11.1%	-14.7%			9.0%	9.6%	-0.6%			11.3%
RETURN ON GROSS REVENUE EBIDA										

**INCLINE VILLAGE COMMUNITY HOSPITAL  
NOTES TO STATEMENT OF REVENUE AND EXPENSE  
JUNE 2017 - PRELIMINARY**

		<b>Variance from Budget</b>	
		<b>Fav&lt;Unfav&gt;</b>	
		<b>JUNE 2017</b>	<b>YTD 2017</b>
<b>1) Gross Revenues</b>			
Acute Patient Days were at budget at 0 and Observation Days were below budget by 1 at 1.	Gross Revenue -- Inpatient	\$ (2,251)	\$ 8,174
	Gross Revenue -- Outpatient	(123,355)	193,647
		<u>\$ (125,606)</u>	<u>\$ 201,822</u>
Outpatient volumes fell short of budget in Surgical cases, Diagnostic Imaging, Pharmacy units, and Physical Therapy.			
<b>2) Total Deductions from Revenue</b>			
We saw a shift in our payor mix with a 1.83% decrease in Commercial Insurance, a 2.89% increase in Medicare, a .58% decrease in Medicaid, a 1.63% decrease in Other, and County was at budget. We saw a negative variance in Contractual Allowances due to the shift in Payor Mix from Commercial to Medicare and the District booked an amount due to the Medicare program in the amount of \$108,000 based on an interim rate review.	Contractual Allowances	\$ (38,723)	\$ (683,290)
	Charity Care	9,958	62,894
	Charity Care-Catastrophic Event	(4,591)	(49,786)
	Bad Debt	(101,908)	(70,551)
	Prior Period Settlement	-	22,833
	Total	<u>\$ (135,264)</u>	<u>\$ (717,900)</u>
<b>3) Other Operating Revenue</b>			
	IVCH ER Physician Guarantee	\$ 11,546	\$ 59,644
	Miscellaneous	(24,039)	(26,796)
	Total	<u>\$ (12,493)</u>	<u>\$ 32,847</u>
<b>4) Salaries and Wages</b>			
Nursing registry in the IVCH MSC IM/Peds clinic created a negative variance in Salaries and Wages.	Total	<u>\$ (22,674)</u>	<u>\$ 136,025</u>
<b>Employee Benefits</b>			
	PL/SL	\$ (17,083)	\$ (4,396)
	Standby	3,540	16,356
	Other	3,988	(181)
	Nonproductive	(100)	(40,328)
	Pension/Deferred Comp	196	3,458
	Total	<u>\$ (9,459)</u>	<u>\$ (25,092)</u>
<b>Employee Benefits - Workers Compensation</b>	Total	<u>\$ (548)</u>	<u>\$ (6,990)</u>
<b>Employee Benefits - Medical Insurance</b>	Total	<u>\$ 52,939</u>	<u>\$ 100,315</u>
The District received reimbursement from our prior TPA for a reserve fund that remained after all claims were settled, creating a positive variance in Employee Benefits - Medical Insurance.			
<b>5) Professional Fees</b>			
Sleep Clinic physician fees are tied to collections which fell short of budget in June.	Miscellaneous	\$ 5,435	\$ (15,954)
	Administration	2,600	(15,489)
	IVCH ER Physicians	(250)	(10,869)
	Foundation	1,550	(2,364)
	Multi-Specialty Clinics	2,406	2,372
	Therapy Services	(1,215)	23,421
	Sleep Clinic	6,596	24,193
	Total	<u>\$ 17,121</u>	<u>\$ 5,310</u>
<b>6) Supplies</b>			
An adjustment was made to the year-end inventory for Patient Chargeable/ Surgery/Anesthesia supplies on hand based on the final count performed by a third party vendor. This created a positive variance in Patient & Other Medical Supplies.	Food	\$ (481)	\$ (15,078)
	Office Supplies	573	(5,546)
	Non-Medical Supplies	3,093	(1,390)
	Minor Equipment	4,345	(371)
	Imaging Film	(495)	1,014
	Pharmacy Supplies	9,214	109,396
	Patient & Other Medical Supplies	32,977	154,438
	Total	<u>\$ 49,228</u>	<u>\$ 242,464</u>

**INCLINE VILLAGE COMMUNITY HOSPITAL  
NOTES TO STATEMENT OF REVENUE AND EXPENSE  
JUNE 2017 - PRELIMINARY**

		<b>Variance from Budget</b>	
		<b>Fav&lt;Unfav&gt;</b>	
		<b>JUNE 2017</b>	<b>YTD 2017</b>
<b>7) <u>Purchased Services</u></b>		Engineering/Plant/Communications \$	(7,869) \$ (38,927)
Negative variance in Engineering/Plant/Communications related to life/fire safety maintenance, elevator maintenance, and property maintenance.		EVS/Laundry	(2,533) (33,337)
		Department Repairs	(12,732) (26,565)
		Diagnostic Imaging Services - All	869 (1,316)
		Multi-Specialty Clinics	23 (904)
		Foundation	(2,343) (694)
		Surgical Services	- -
		Pharmacy	307 1,782
		Miscellaneous	346 16,453
		Laboratory	(888) 25,646
		<b>Total</b>	<b>\$ (24,820) \$ (57,862)</b>
<b>8) <u>Other Expenses</u></b>		Insurance	\$ (1,872) \$ (22,489)
Late submission of invoices from the Nevada Rural Hospital Association for the first and second quarters of 2017 created a negative variance in Dues and Subscriptions.		Dues and Subscriptions	(3,722) (13,547)
		Marketing	1,328 (8,944)
		Equipment Rent	2,539 (3,135)
		Other Building Rent	(532) (243)
		Physician Services	- -
		Multi-Specialty Clinics Equip Rent	- -
		Multi-Specialty Clinics Bldg Rent	- -
		Outside Training & Travel	785 1,865
		Utilities	(534) 19,528
		Miscellaneous	1,142 30,902
		<b>Total</b>	<b>\$ (865) \$ 3,936</b>
<b>9) <u>Donations</u></b>		<b>Total</b>	<b>\$ (368,869) \$ (344,601)</b>
Capital Campaign donations fell short of budget estimations, creating a negative variance in Donations.			
<b>10) <u>Gain/(Loss) on Sale</u></b>		<b>Total</b>	<b>\$ - \$ -</b>
<b>11) <u>Depreciation Expense</u></b>		<b>Total</b>	<b>\$ - \$ 54,609</b>

TAHOE FOREST HOSPITAL DISTRICT  
STATEMENT OF CASH FLOWS - PRELIMINARY

	AUDITED FYE 2016	BUDGET FYE 2017	PRELIMINARY FYE 2017	ACTUAL JUNE 2017	BUDGET JUNE 2017	DIFFERENCE	ACTUAL 1ST QTR	ACTUAL 2ND QTR	ACTUAL 3RD QTR	PRELIMINARY 4TH QTR
Net Operating Rev/(Exp) - EBIDA	\$ 16,129,087	\$ 8,354,249	\$ 17,122,921	\$ 942,363	\$ 871,910	\$ 70,453	\$ 4,905,089	\$ 4,482,756	\$ 4,632,586	\$ 3,102,490
Interest Income	163,091	249,285	361,479	-	-	-	70,617	85,905	96,447	108,511
Property Tax Revenue	6,120,208	5,682,000	6,497,384	6,181	-	6,181	345,312	94,001	3,510,190	2,547,881
Donations	668,318	1,023,000	1,537,778	1,002,966	268,767	734,199	211,916	53,794	205,600	1,066,468
Debt Service Payments	(3,441,272)	(3,568,341)	(3,553,754)	(272,820)	(241,694)	(31,126)	(1,217,943)	(720,763)	(861,343)	(753,706)
Bank of America - 2012 Muni Lease	(1,243,650)	(1,243,644)	(1,243,406)	(103,394)	(103,637)	243	(310,912)	(310,912)	(310,912)	(310,669)
Copier	(8,758)	(11,520)	(11,295)	(730)	(960)	230	(2,885)	(2,656)	(2,878)	(2,878)
2002 Revenue Bond	(483,555)	(668,008)	(677,214)	(39,904)	-	(39,904)	(496,951)	-	(140,358)	(39,904)
2015 Revenue Bond	(1,705,309)	(1,645,169)	(1,621,839)	(128,793)	(137,097)	8,305	(407,195)	(407,195)	(407,195)	(400,256)
Physician Recruitment	(263,769)	(120,000)	-	-	-	-	-	-	-	-
Investment in Capital										
Equipment	(1,495,214)	(1,262,750)	(1,388,213)	(70,784)	(250,000)	179,216	(452,617)	(419,544)	(186,887)	(329,164)
Municipal Lease Reimbursement	1,319,139	979,000	735,082	-	-	-	-	-	-	735,082
GO Bond Project Personal Property	(432,135)	(279,000)	(1,175,083)	(687)	-	(687)	(532,573)	(364,495)	(174,438)	(103,577)
IT	(888,802)	(297,578)	(176,532)	(1,354)	(122,400)	121,046	(90,239)	(48,320)	17,785	(55,757)
Building Projects	(2,095,500)	(4,315,500)	(3,456,337)	(216,890)	(695,016)	478,126	(1,630,513)	(678,916)	(535,903)	(611,005)
Health Information/Business System	(92,807)	(7,000,000)	(4,431,960)	(1,297,564)	(1,300,000)	2,436	-	(2,051,447)	(553,064)	(1,827,449)
Capital Investments										
Properties	-	(2,794,000)	(2,373,193)	-	(429,000)	429,000	(40,000)	(2,333,193)	-	-
Measure C Scope Modifications	-	(2,476,716)	(1,709,383)	(230,226)	(200,000)	(30,226)	(558,626)	(261,384)	(69,361)	(820,012)
Change in Accounts Receivable	(1,194,734)	(2,183,288)	N1 (1,348,784)	249,772	(1,010,652)	1,260,424	(2,178,112)	(931,014)	106,152	1,654,190
Change in Settlement Accounts	1,387,101	1,175,000	N2 4,910,558	850,052	(651,000)	1,501,052	1,126,982	(205,102)	4,439,516	(450,838)
Change in Other Assets	(3,180,399)	(890,622)	N3 (1,971,777)	153,082	560,000	(406,918)	(687,607)	(1,034,847)	(372,202)	122,879
Change in Other Liabilities	3,702,607	(320,000)	N4 (3,281,902)	(609,101)	900,000	(1,509,101)	(2,392,808)	2,093	(1,370,595)	479,408
Change in Cash Balance	16,404,918	(8,045,261)	6,298,285	504,990	(2,299,085)	2,804,074	(3,121,122)	(4,330,475)	8,884,481	4,865,401
Beginning Unrestricted Cash	52,227,897	68,632,815	68,632,815	74,426,109	74,426,109	-	68,632,815	65,511,692	61,181,218	70,065,699
Ending Unrestricted Cash	68,632,815	60,778,463	74,931,099	74,931,099	72,127,024	2,804,074	65,511,692	61,181,218	70,065,699	74,931,099
Expense Per Day	340,958	355,605	361,779	361,779	355,605	6,174	352,658	353,874	359,049	361,779
Days Cash On Hand	201	171	207	207	203	4	186	173	195	207

Footnotes:

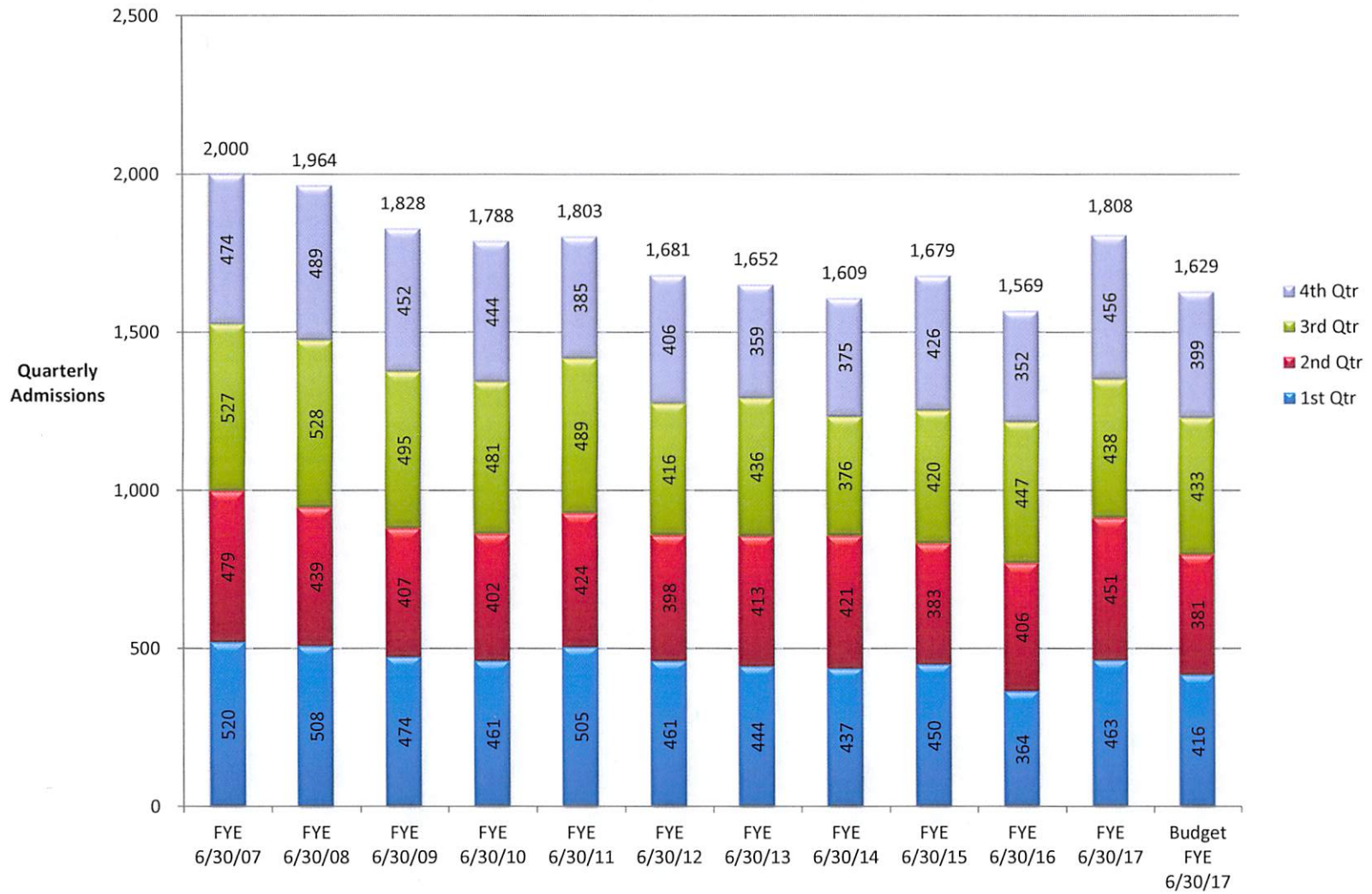
N1 - Change in Accounts Receivable reflects the 30 day delay in collections.

N2 - Change in Settlement Accounts reflect cash flows in and out related to prior year and current year Medicare and Medi-Cal settlement accounts.

N3 - Change in Other Assets reflect fluctuations in asset accounts on the Balance Sheet that effect cash. For example, an increase in prepaid expense immediately effects cash but not EBIDA.

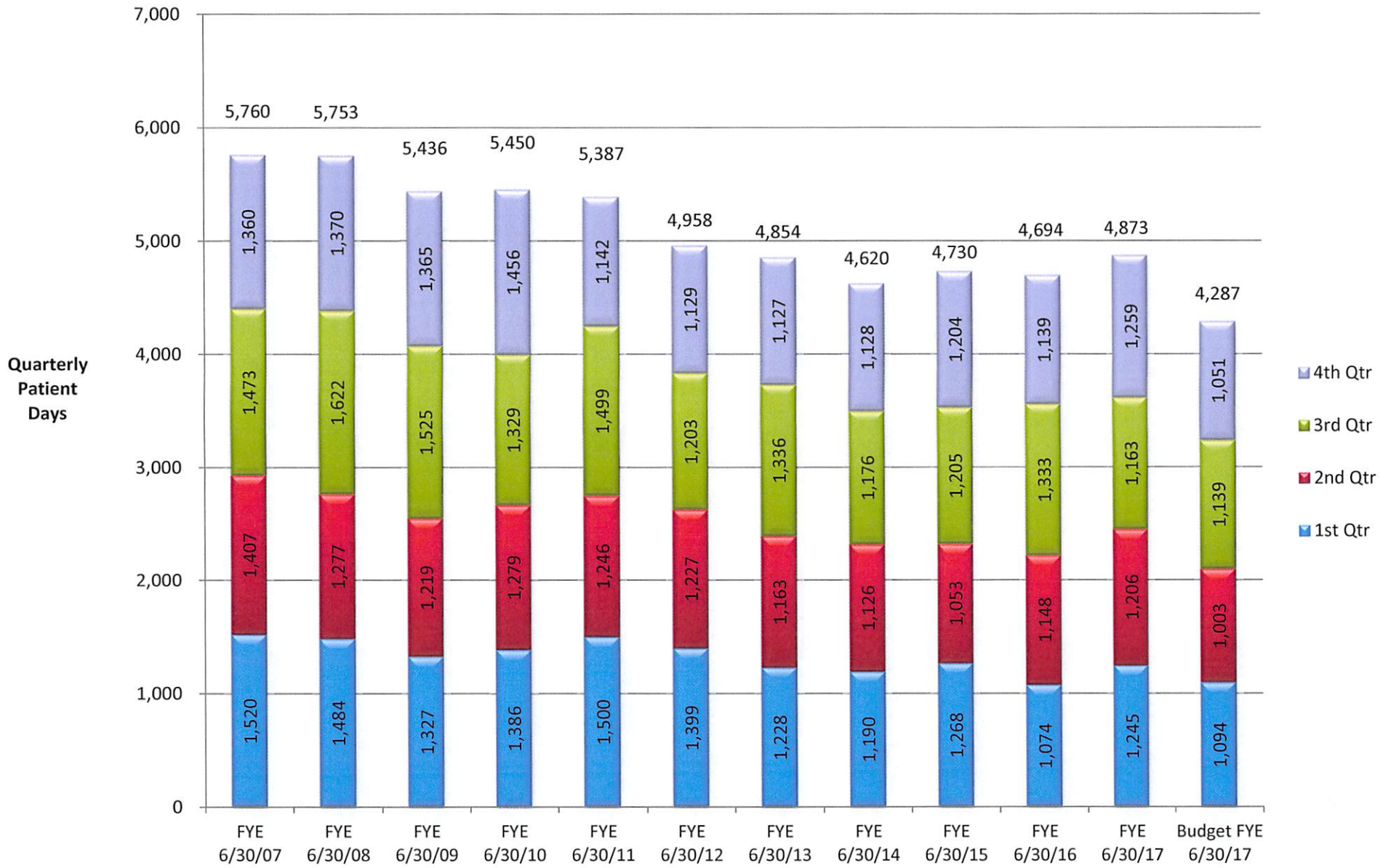
N4 - Change in Other Liabilities reflect fluctuations in liability accounts on the Balance Sheet that effect cash. For example, an increase in accounts payable effects EBIDA but not cash.

## TOTAL TFH ADMISSIONS

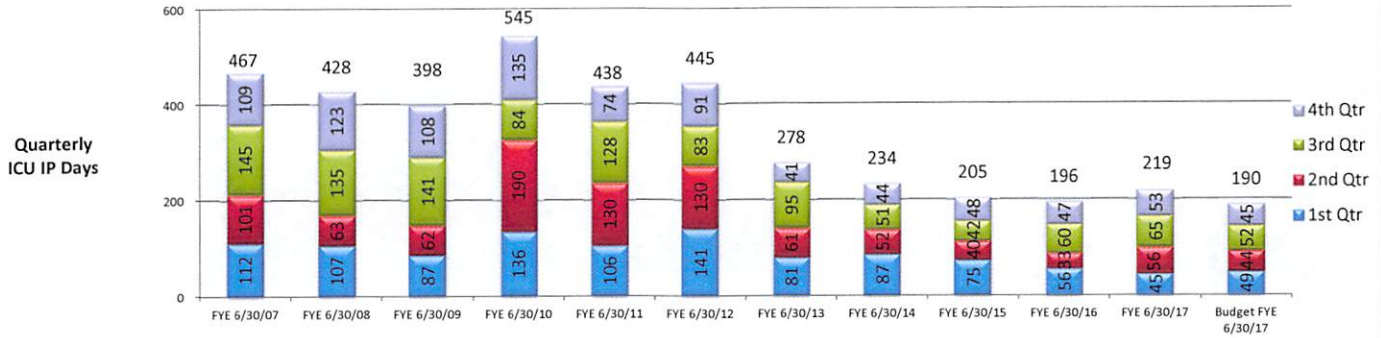




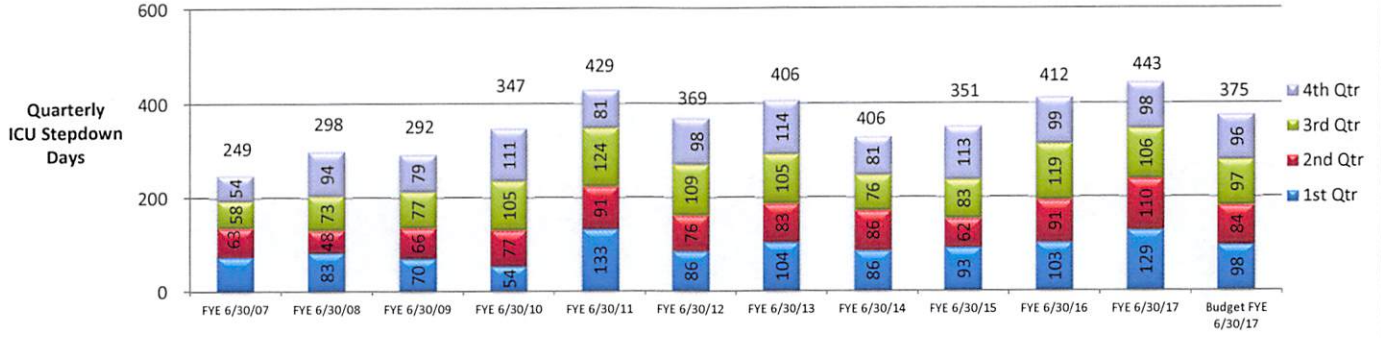
# TOTAL TFH PATIENT DAYS



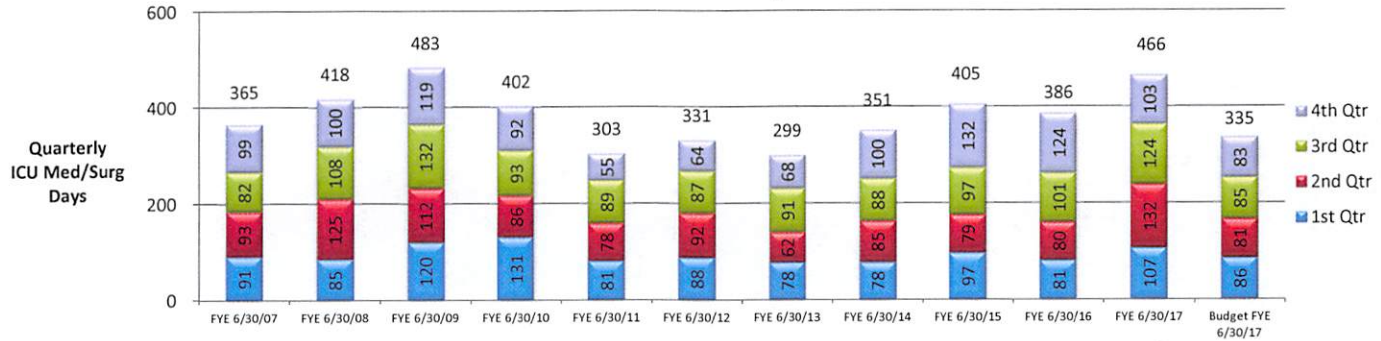
### TOTAL TFH ICU INPATIENT DAYS



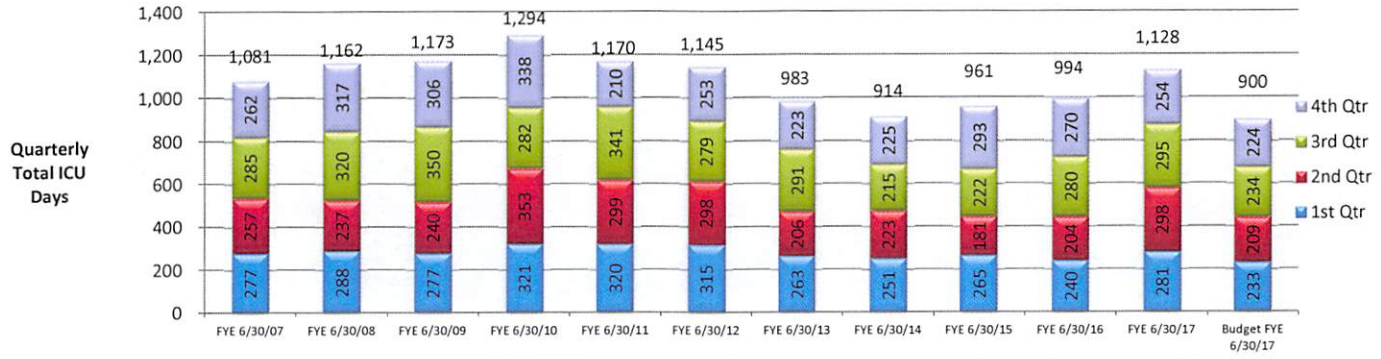
### TOTAL TFH ICU STEPDOWN DAYS



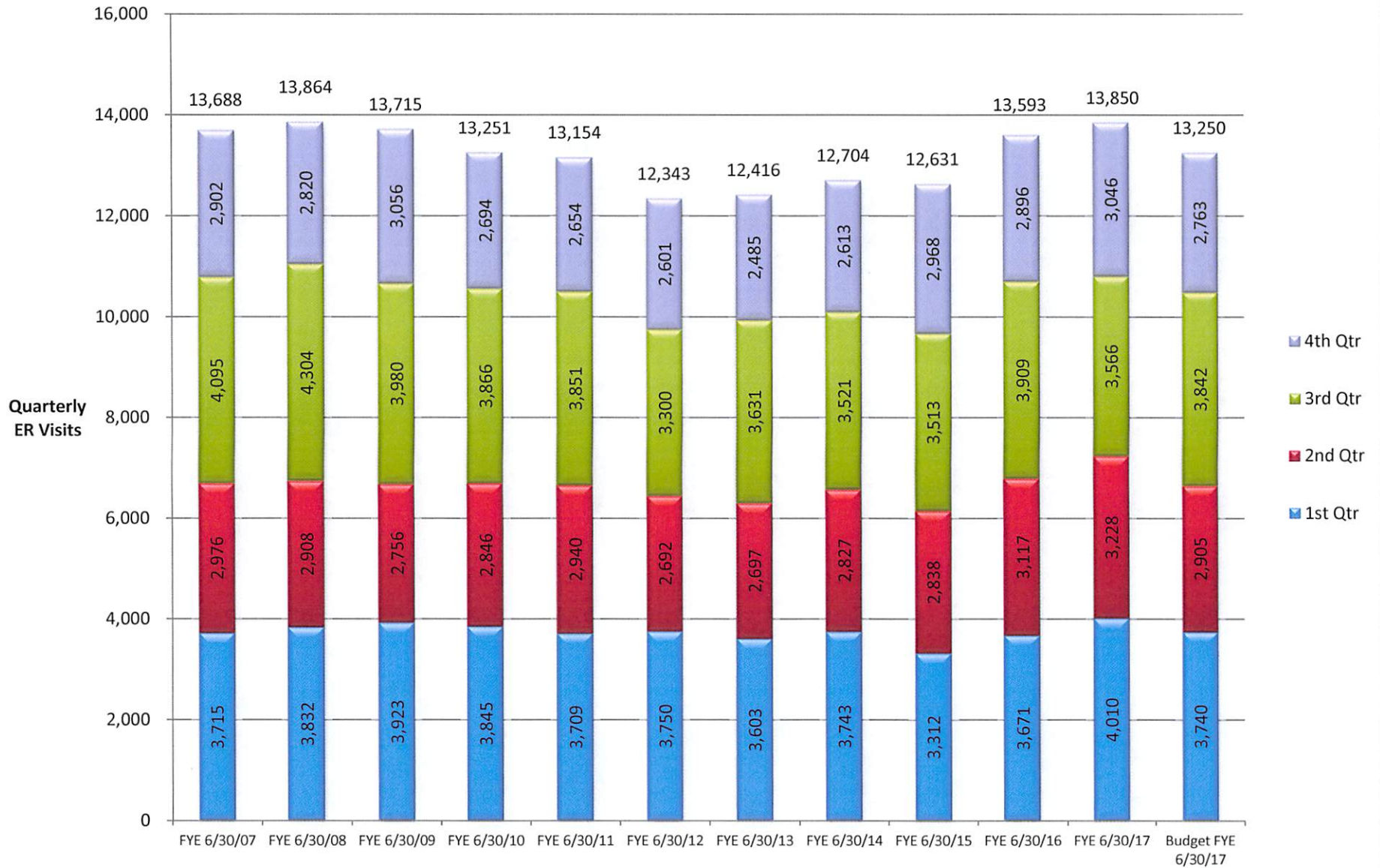
### TOTAL TFH ICU MED/SURG DAYS



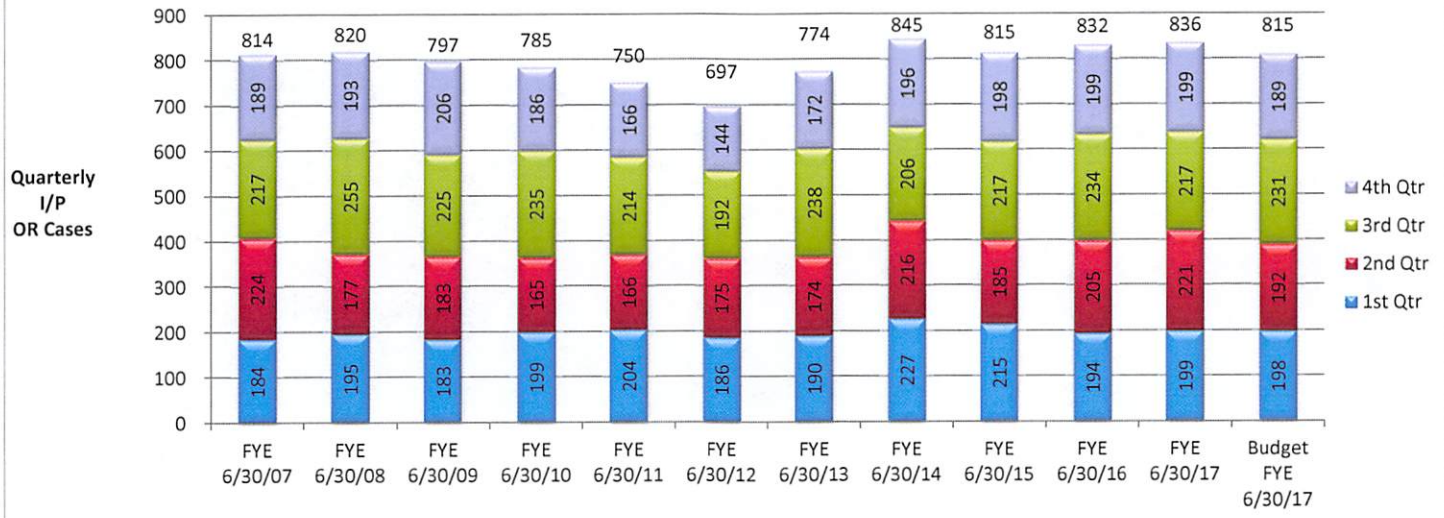
### TOTAL TFH ICU DAYS



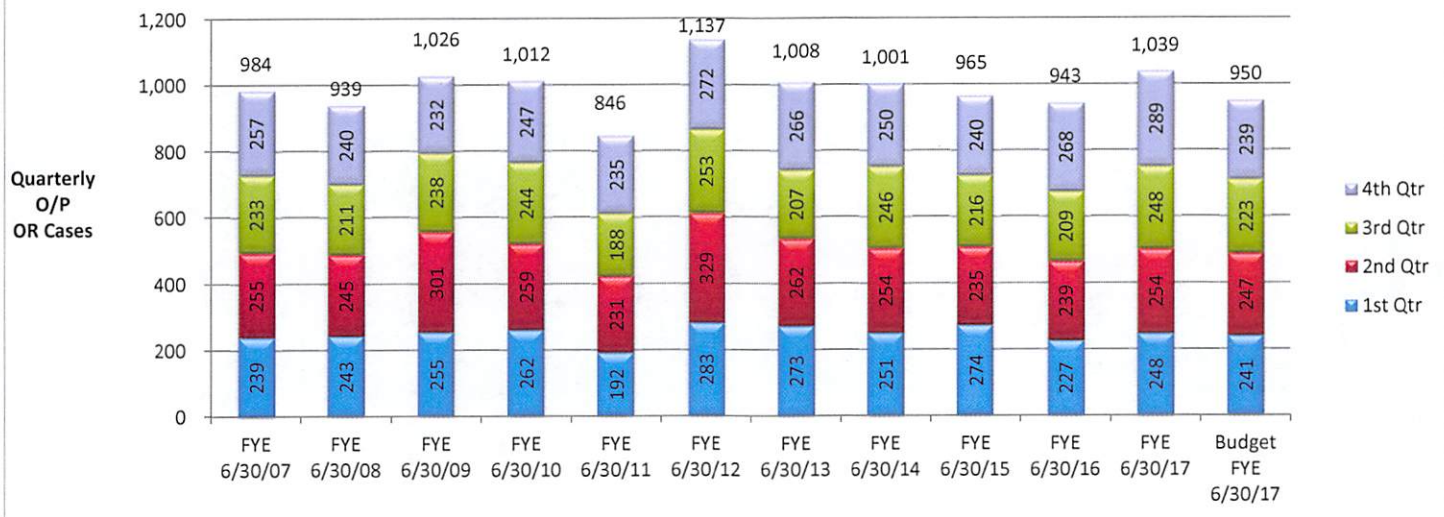
# TOTAL TFH ER VISITS



### TOTAL TFH INPATIENT OR CASES



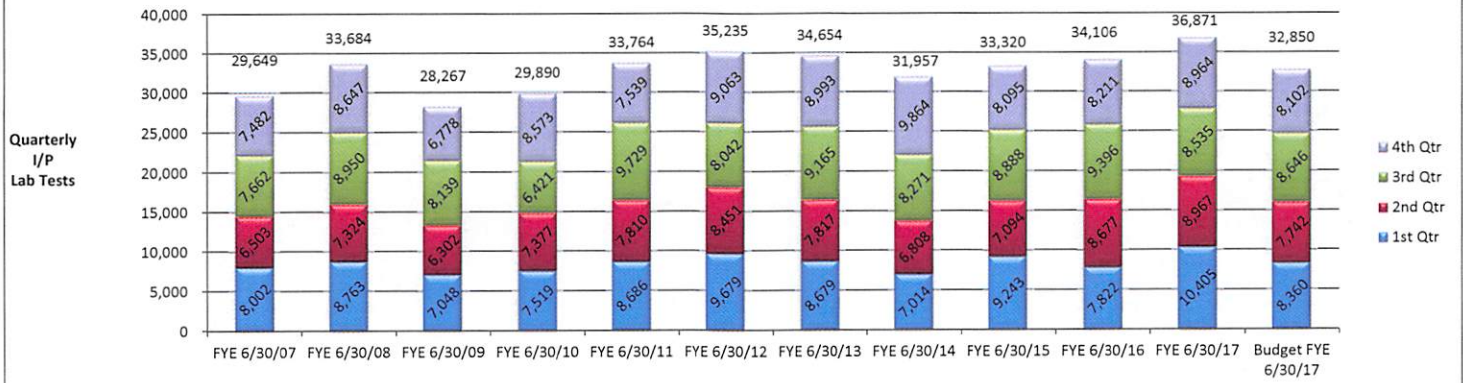
### TOTAL TFH OUTPATIENT OR CASES



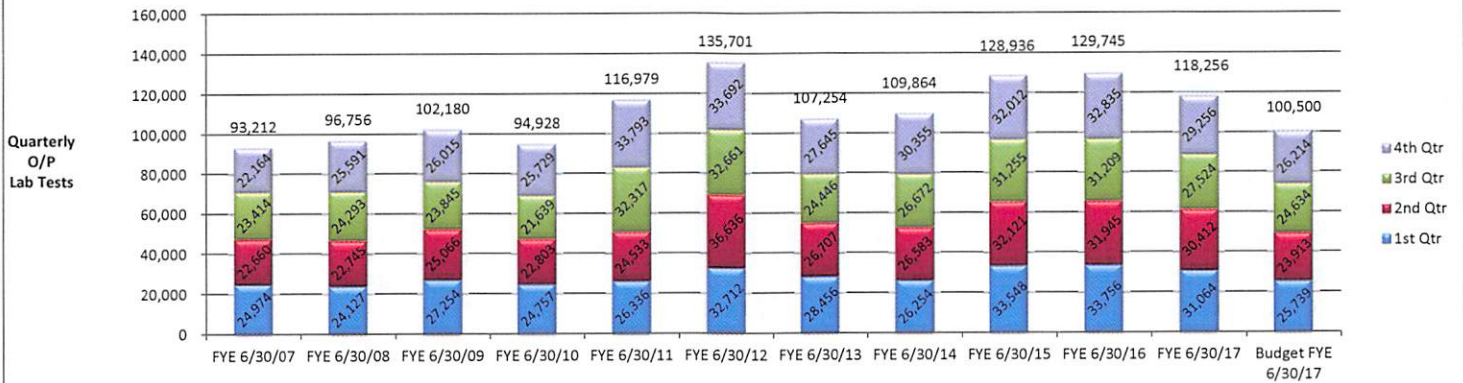
### TOTAL TFH OR CASES



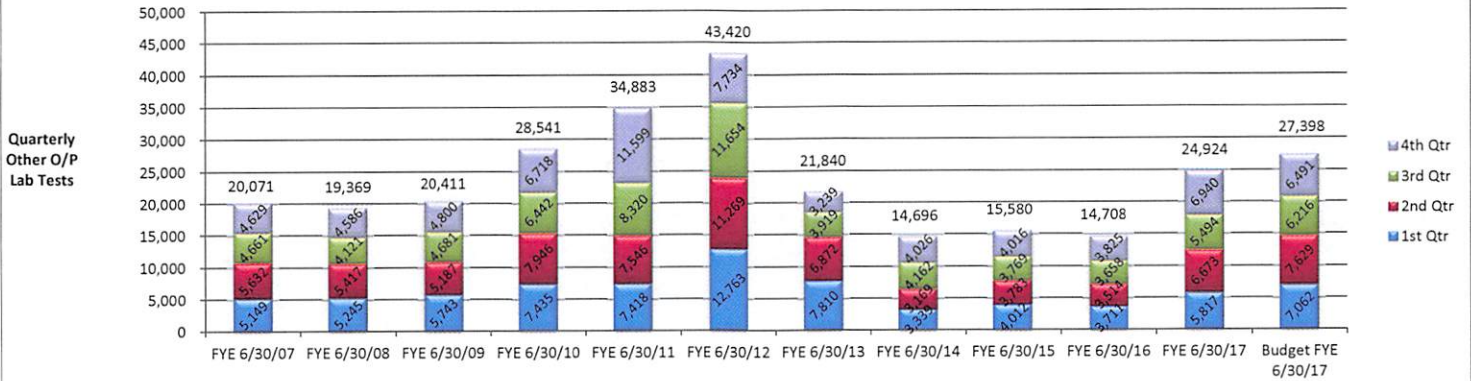
### TOTAL TFH INPATIENT LAB TESTS



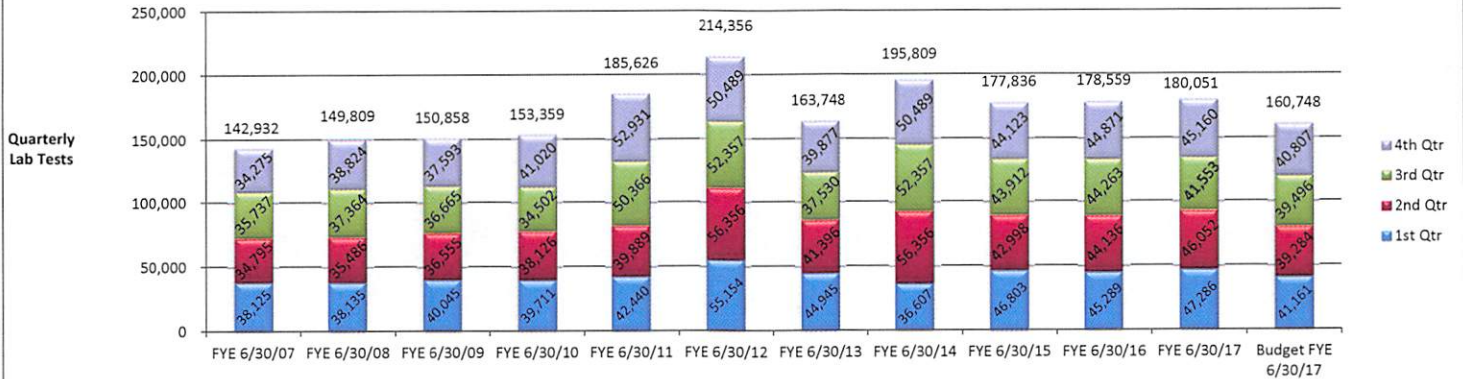
### TOTAL TFH OUTPATIENT LAB TESTS



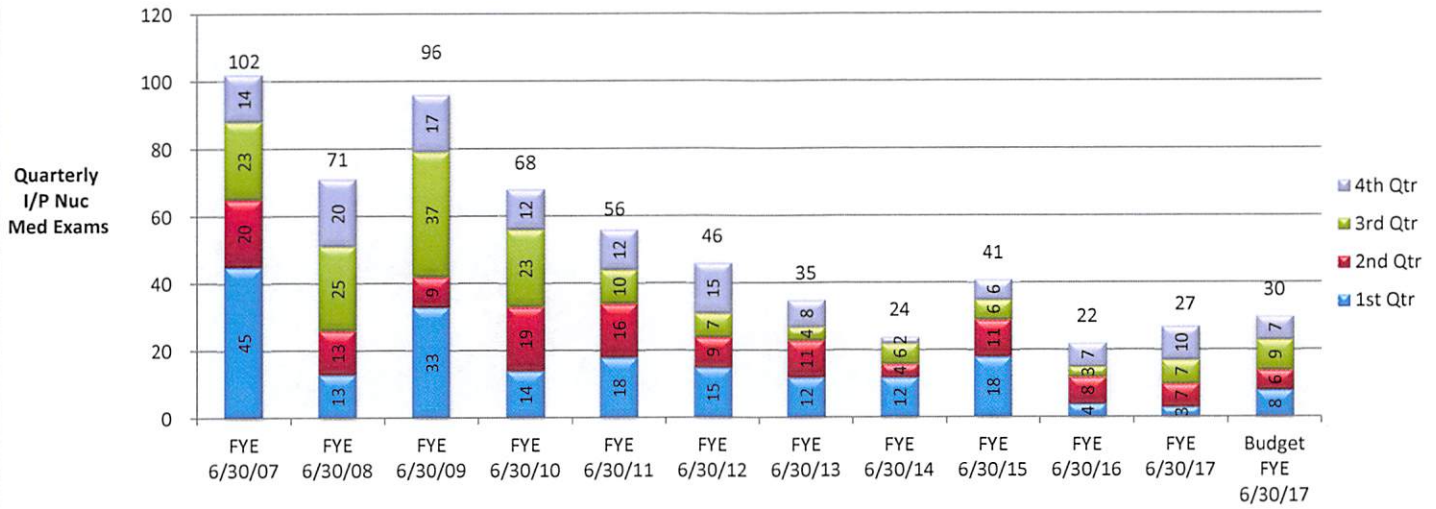
### TOTAL TFH OTHER OUTPATIENT LAB TESTS



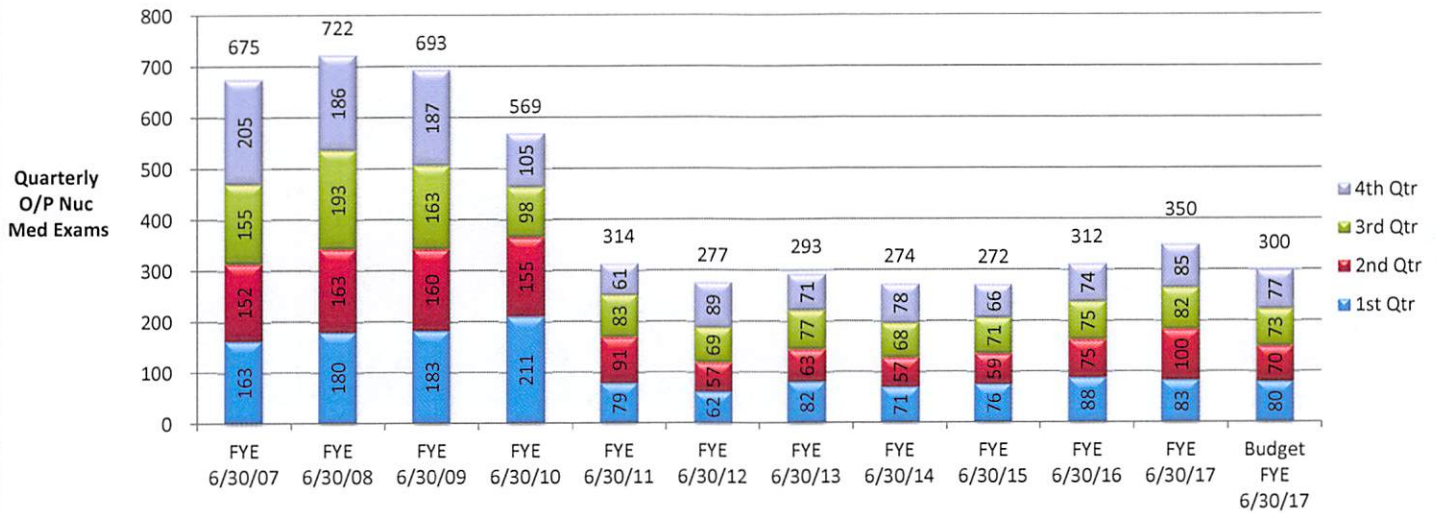
### TOTAL TFH LAB TESTS



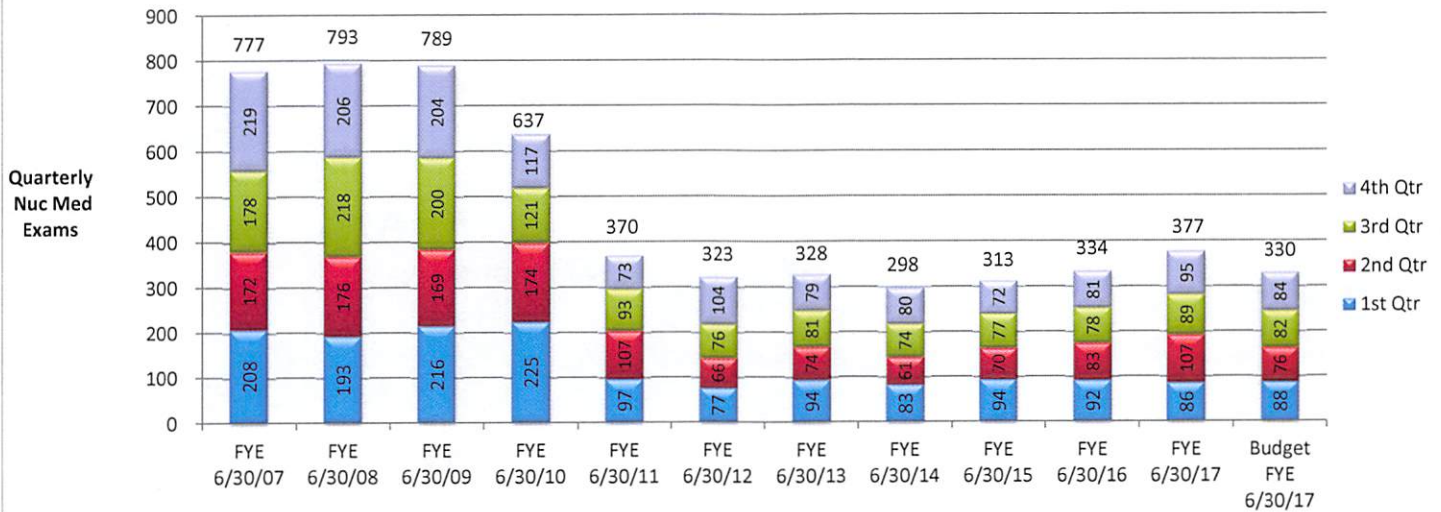
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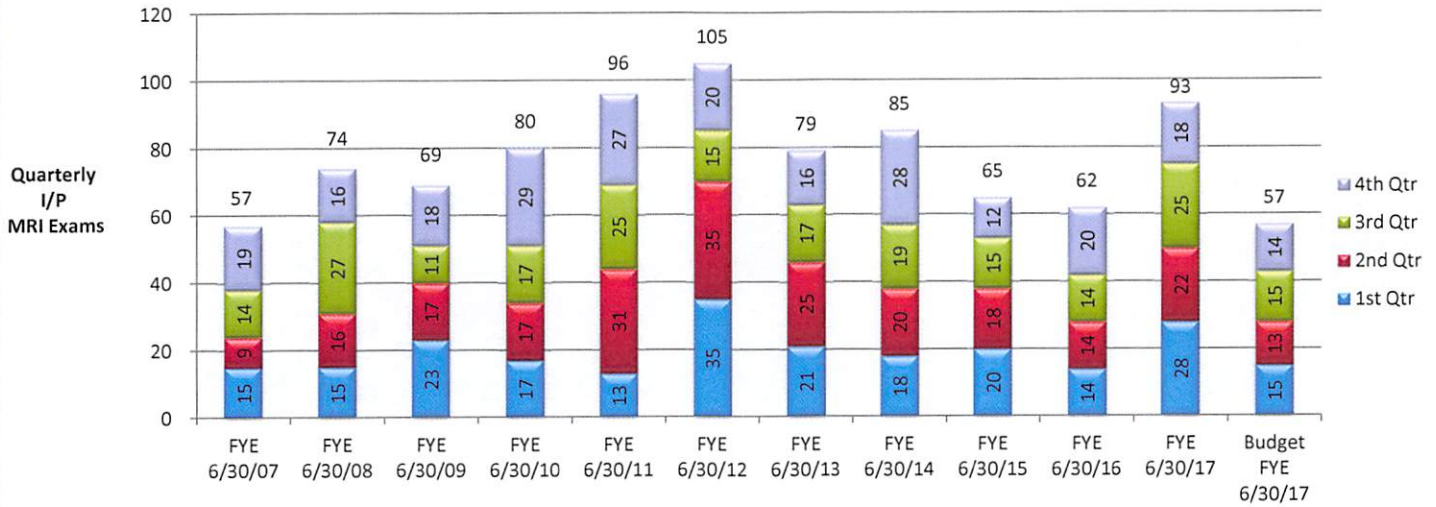
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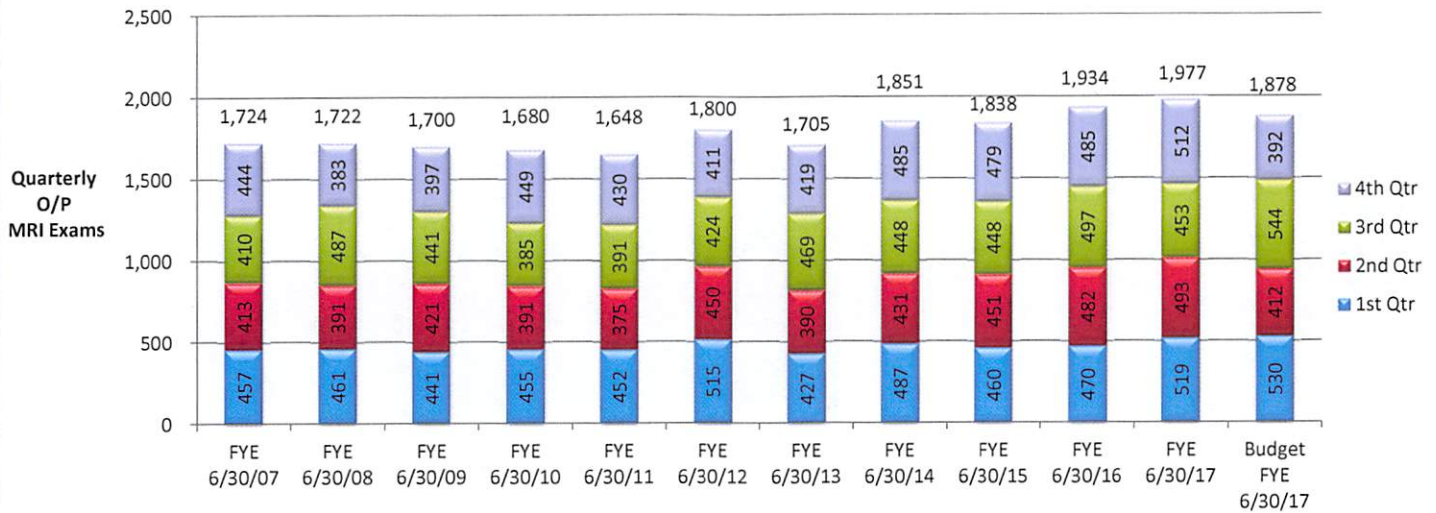
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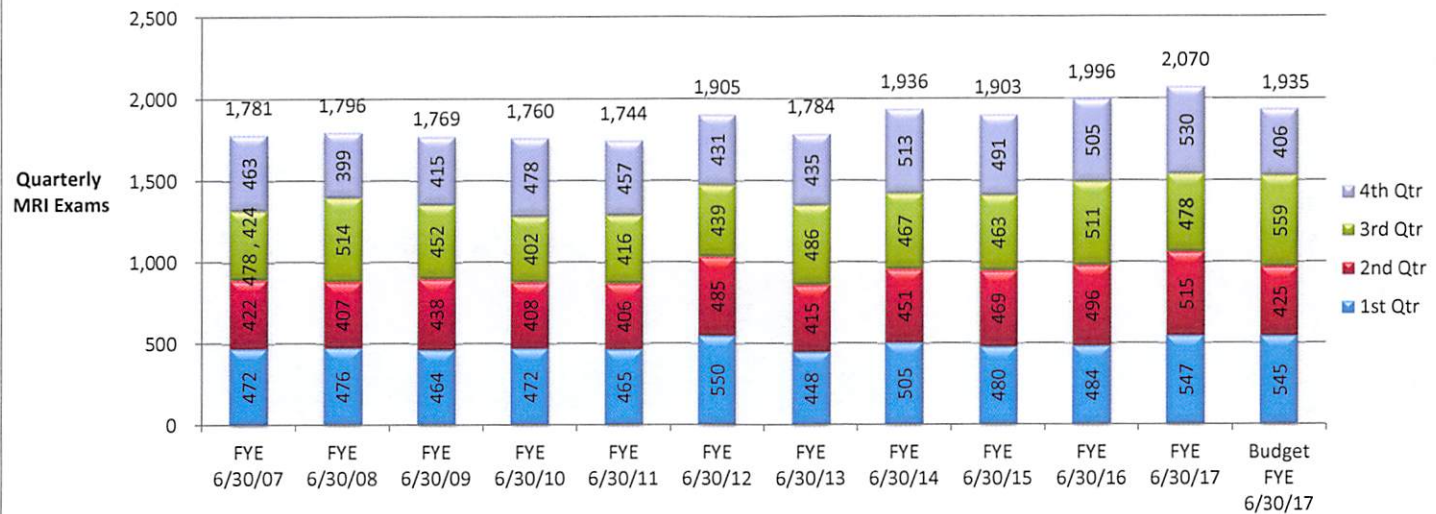
### TOTAL TFH MRI INPATIENT EXAMS



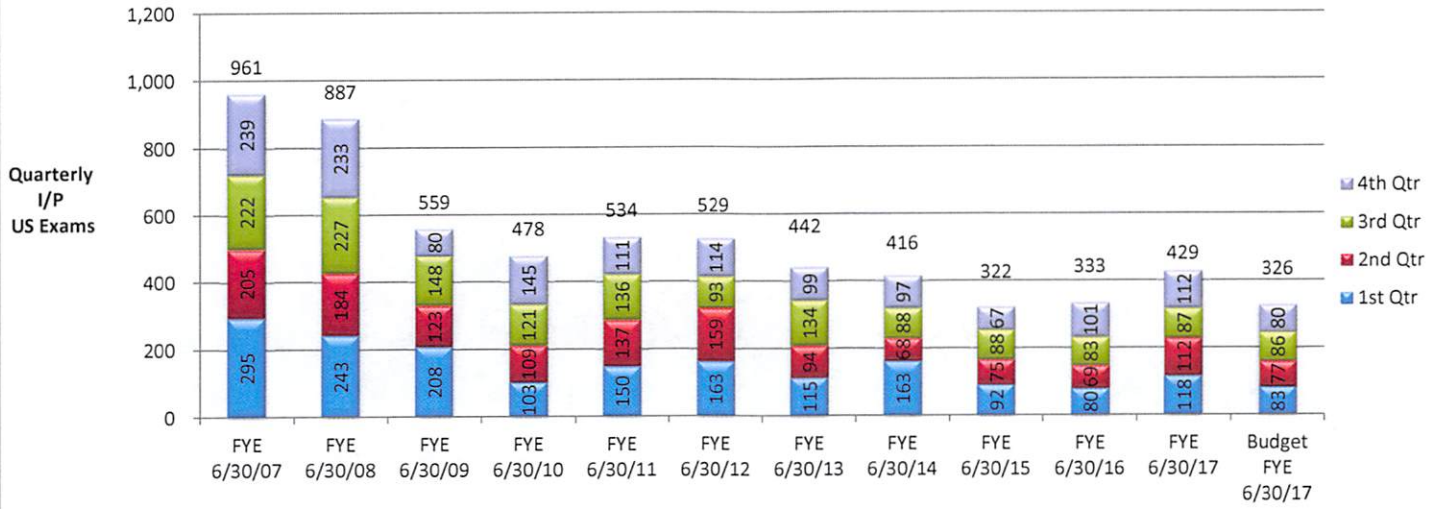
### TOTAL TFH MRI OUTPATIENT EXAMS



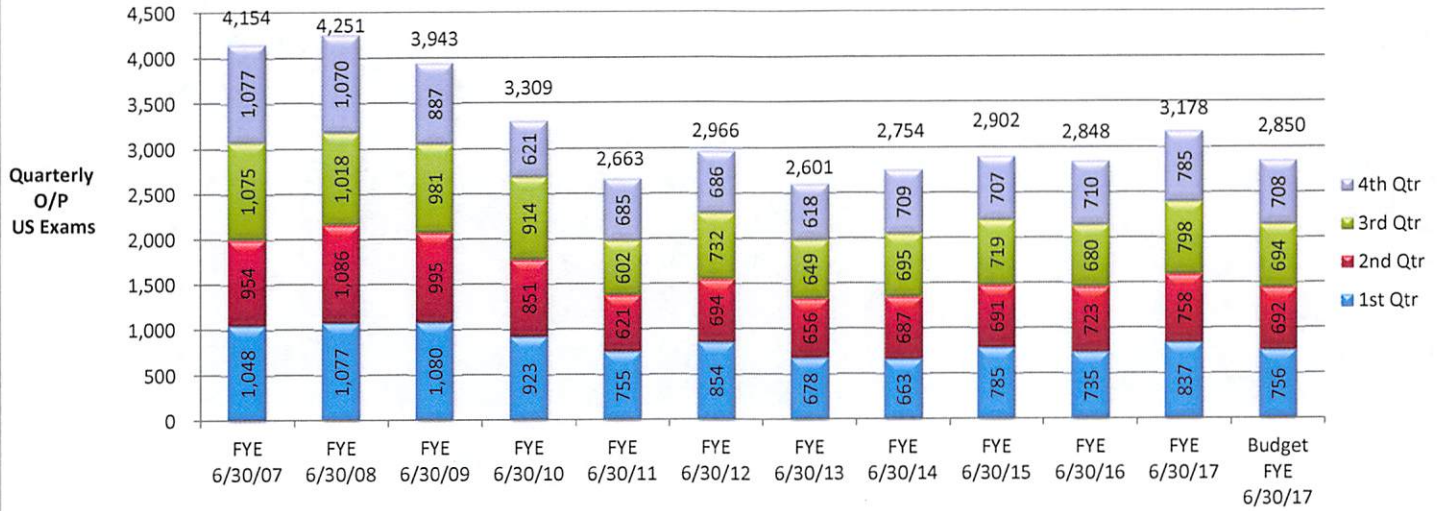
### TOTAL TFH MRI EXAMS



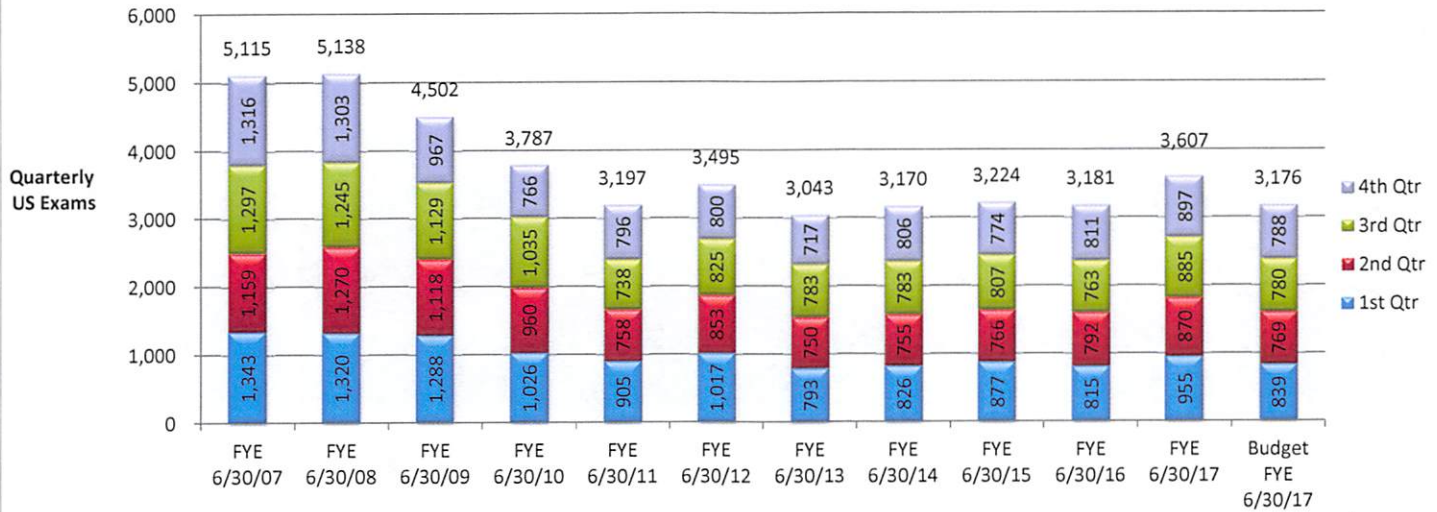
### TOTAL TFH ULTRASOUND INPATIENT EXAMS



### TOTAL TFH ULTRASOUND OUTPATIENT EXAMS

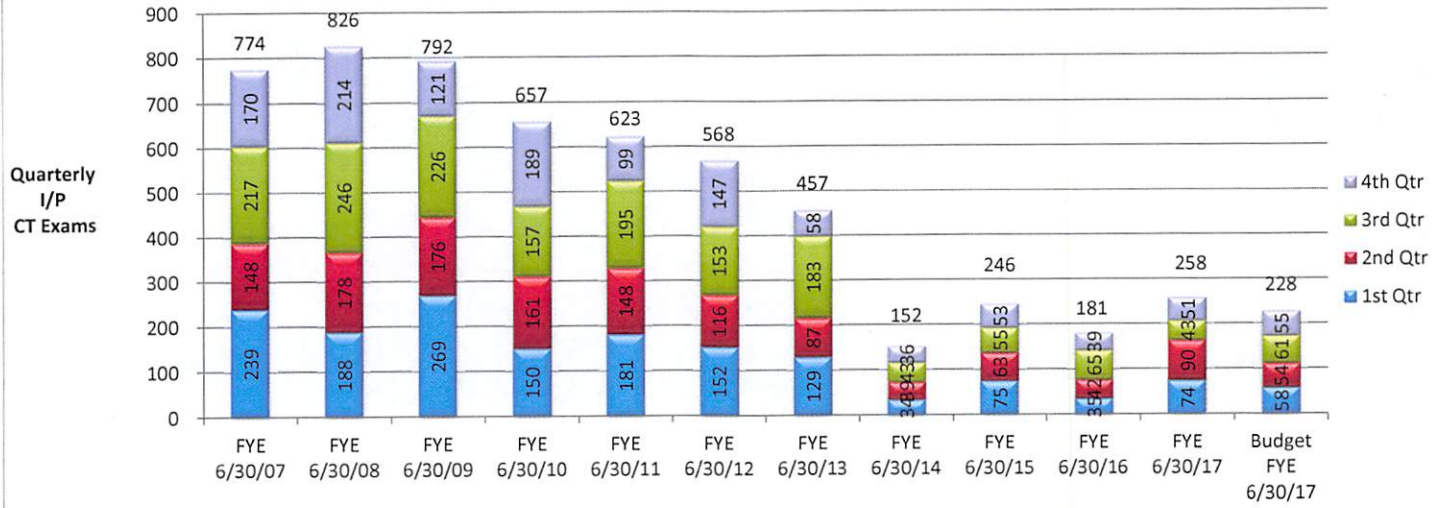


### TOTAL TFH ULTRASOUND EXAMS

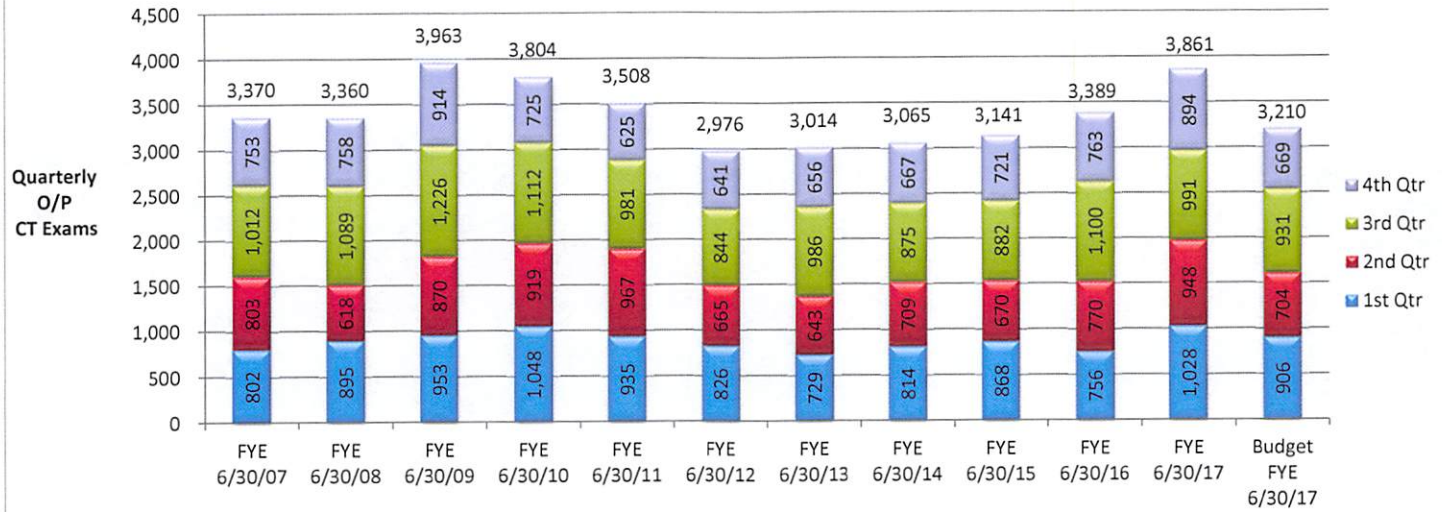




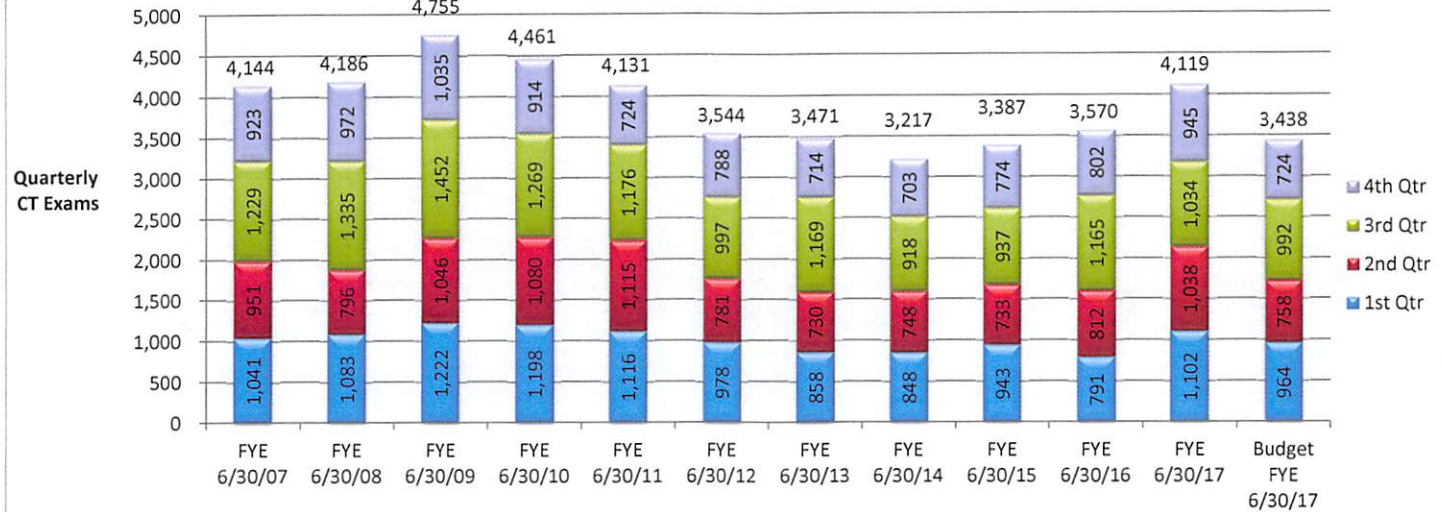
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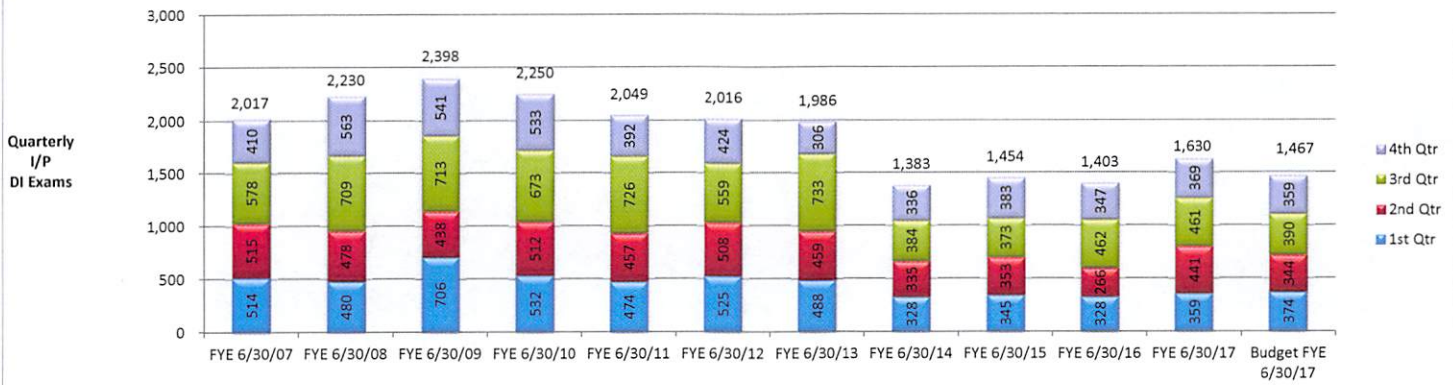
### TOTAL TFH CT OUTPATIENT EXAMS



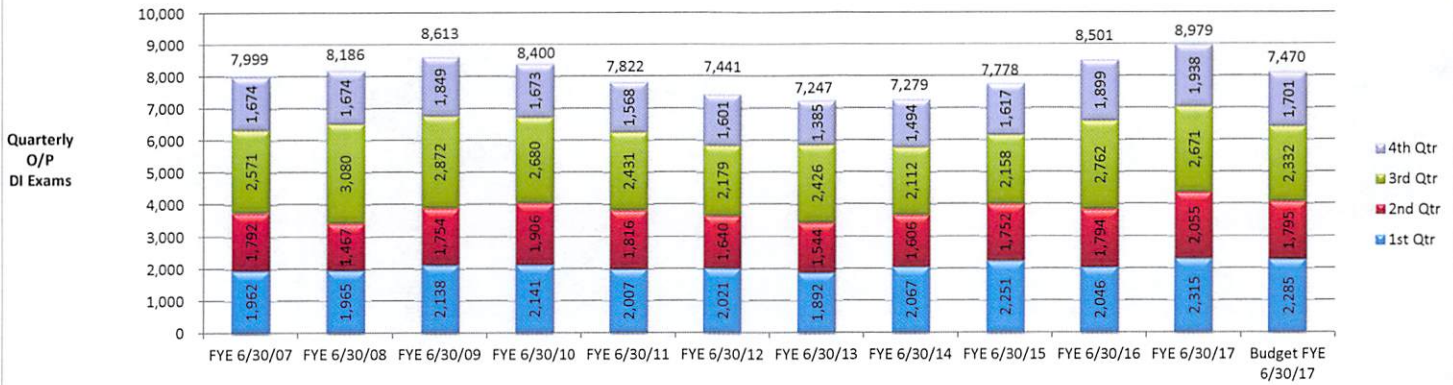
### TOTAL TFH CT EXAMS



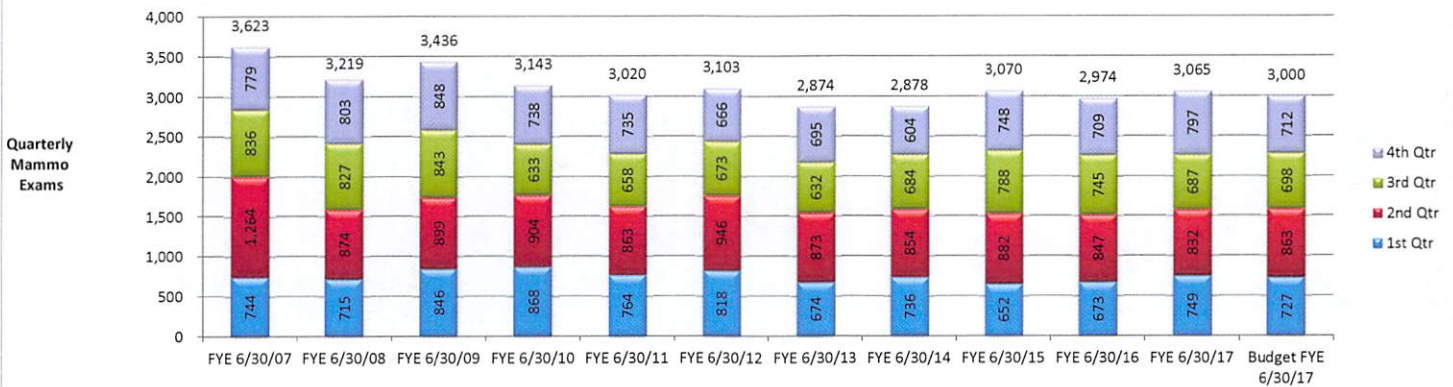
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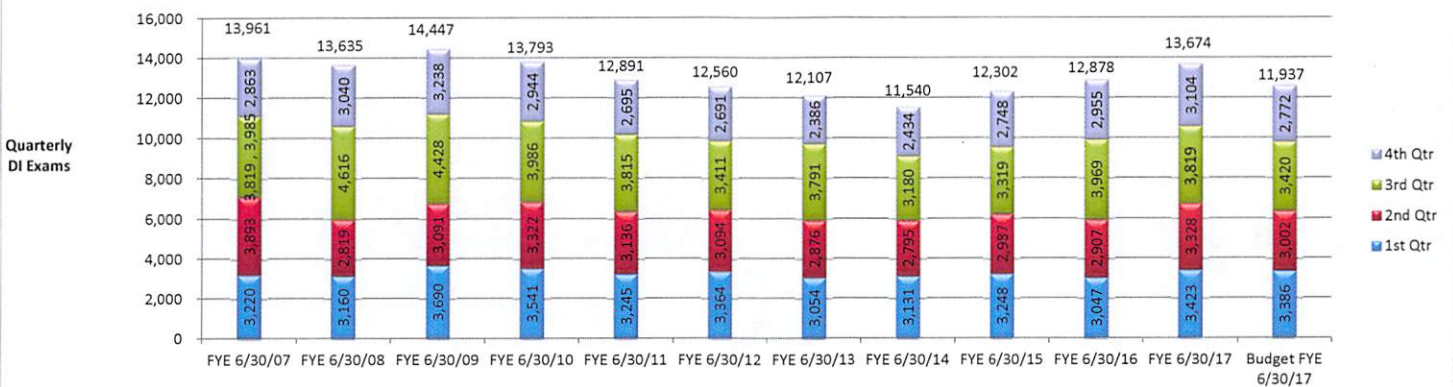
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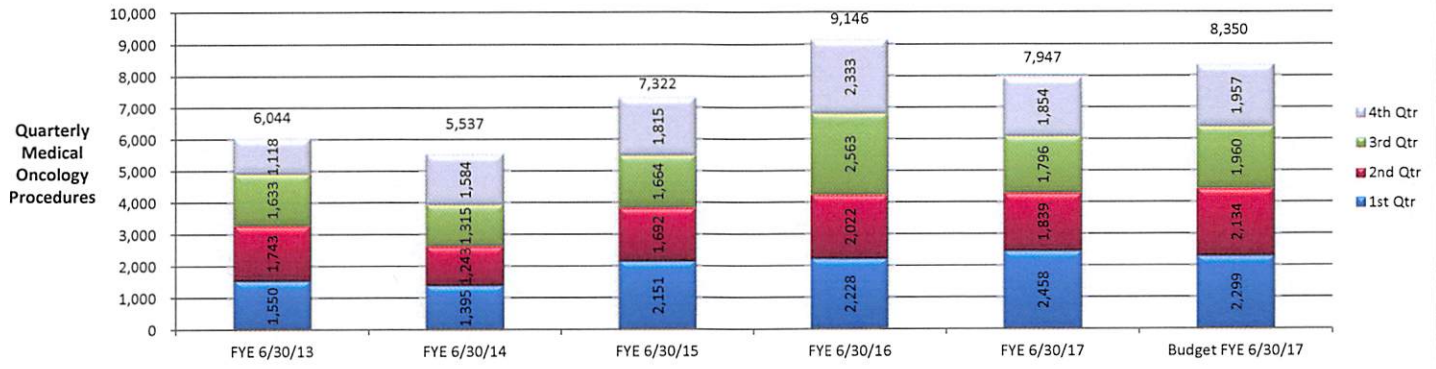
### TOTAL TFH MAMMOGRAPHY EXAMS



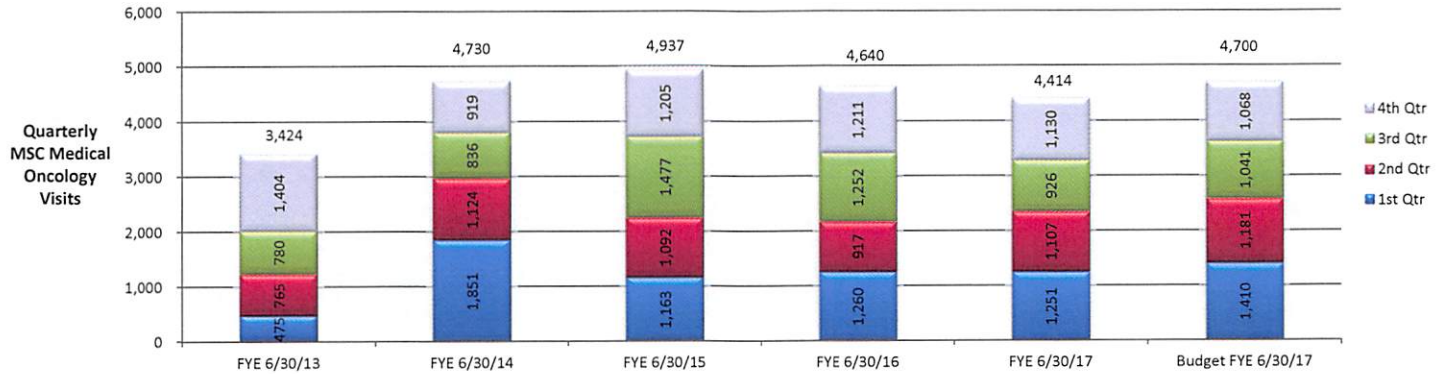
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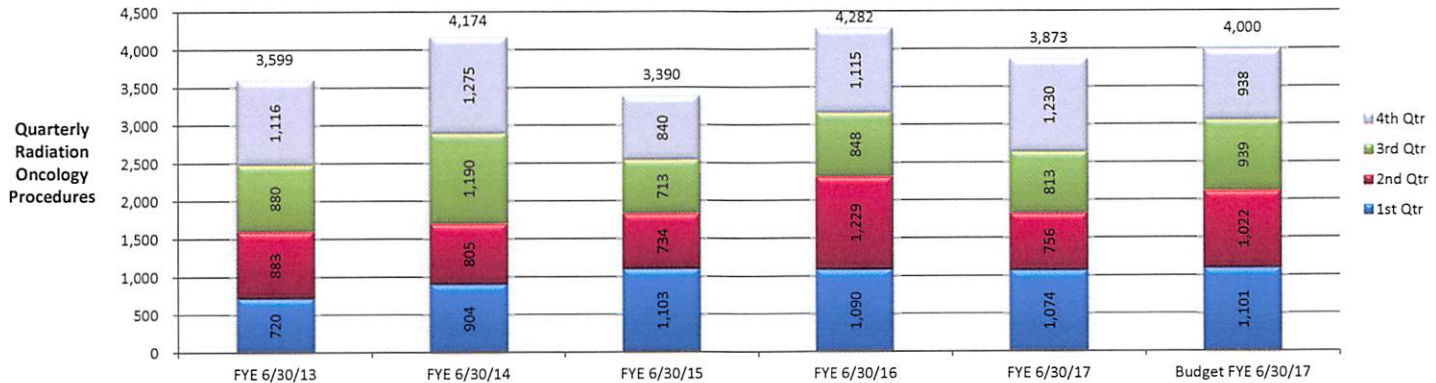
### TOTAL TFH MEDICAL ONCOLOGY PROCEDURES



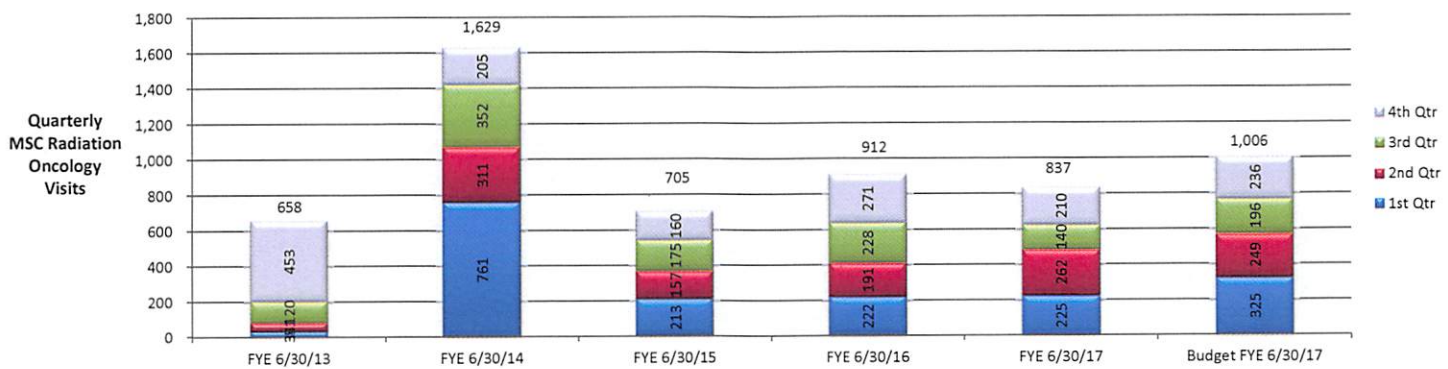
### TOTAL TFH MSC MEDICAL ONCOLOGY VISITS



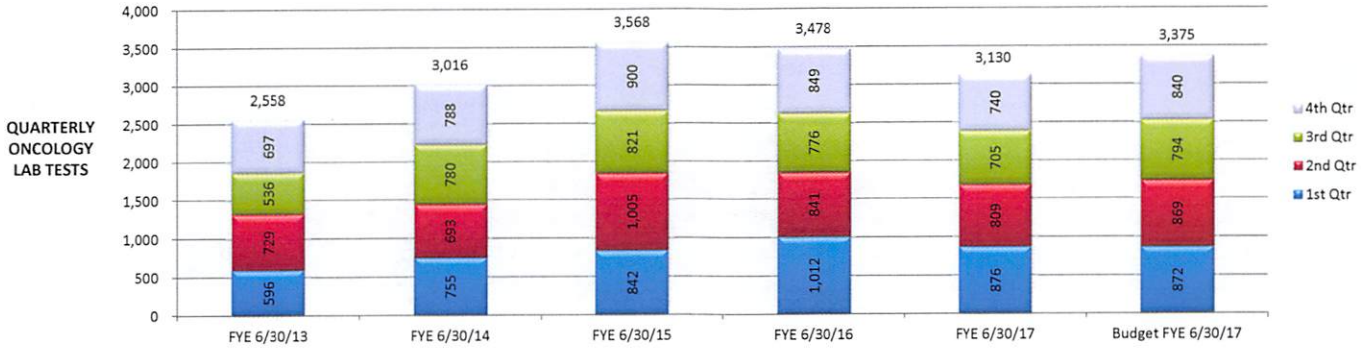
### TOTAL TFH RADIATION ONCOLOGY PROCEDURES



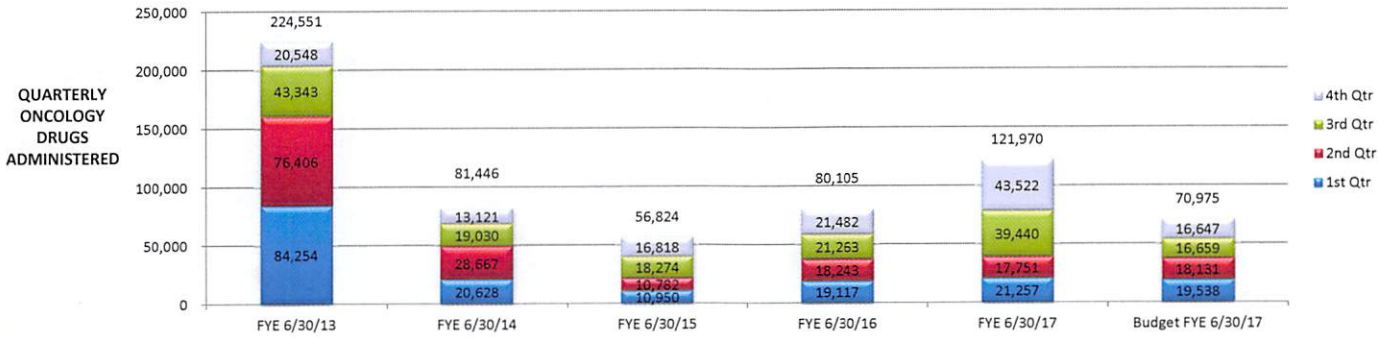
### TOTAL TFH MSC RADIATION ONCOLOGY VISITS



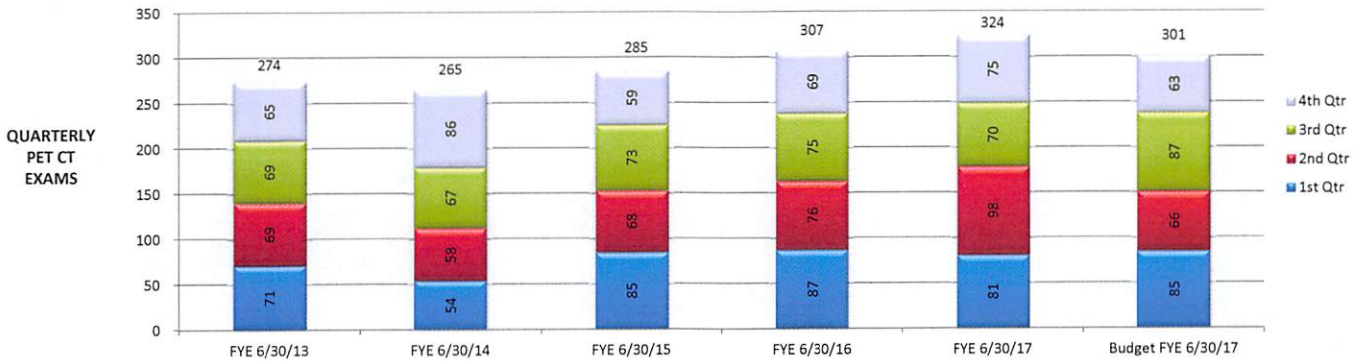
### TOTAL TFH ONCOLOGY LABORATORY TESTS



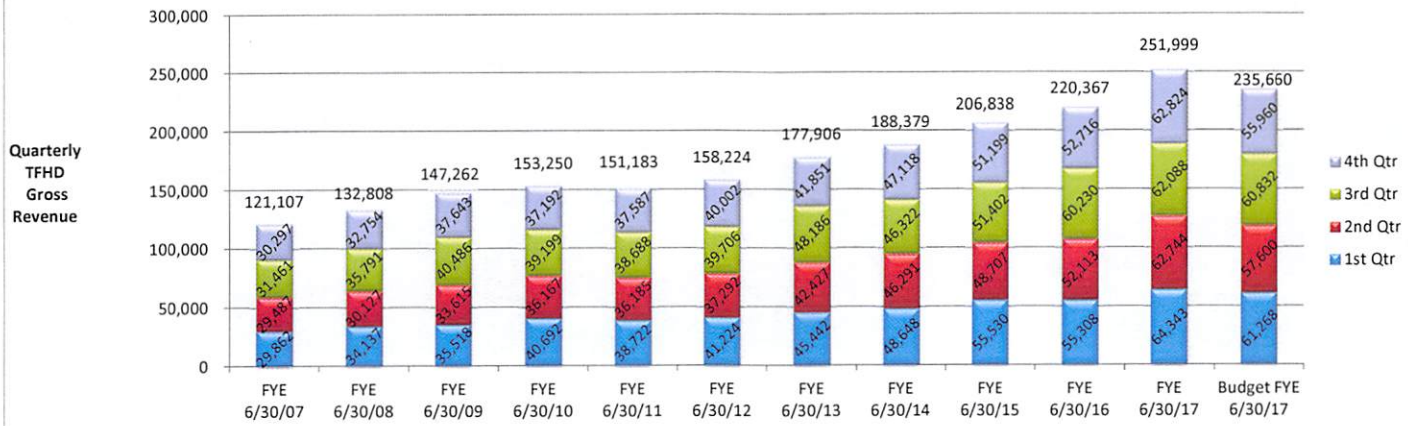
### TOTAL TFH ONCOLOGY DRUGS SOLD TO PATIENTS



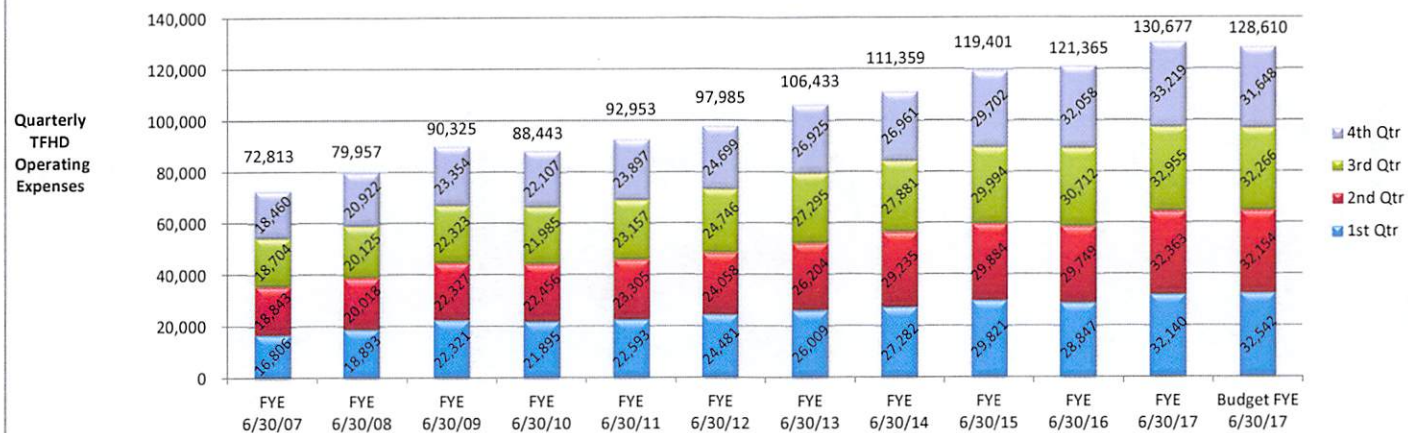
### TOTAL TFH PET CT EXAMS



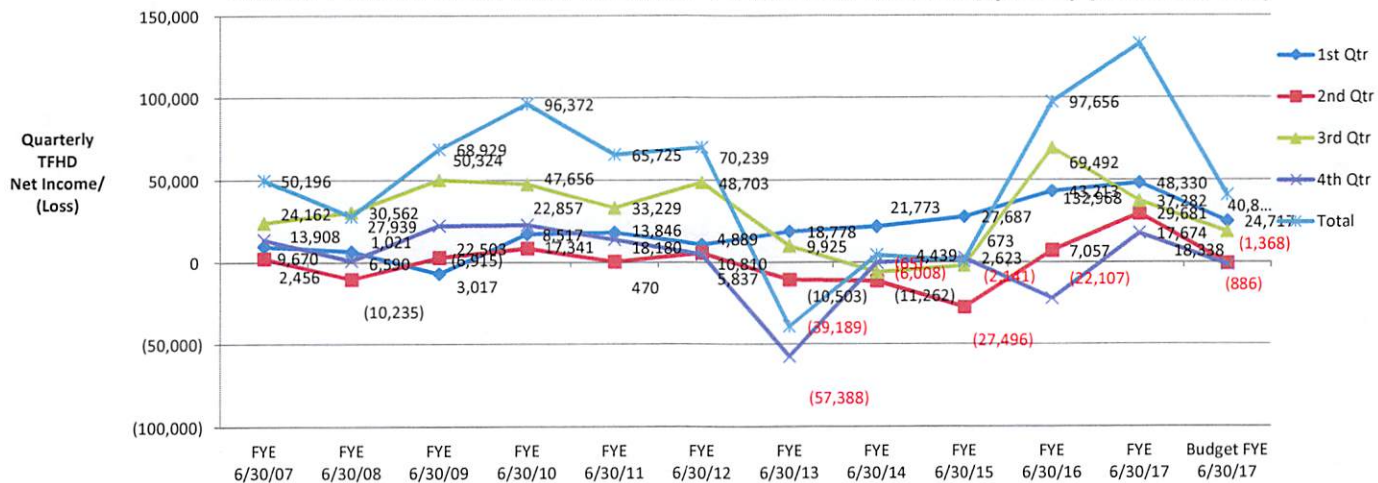
### TAHOE FOREST HOSPITAL DISTRICT TOTAL GROSS REVENUE (In Thousands)



### TAHOE FOREST HOSPITAL DISTRICT TOTAL OPERATING EXPENSES (In Thousands)



### TAHOE FOREST HOSPITAL DISTRICT TOTAL NET INCOME/(LOSS) (In Hundreds)



Incline Village Community Hospital  
 Operating Indicators  
 Month & YTD June 2017  
 June 30, 2017

	YTD Actual	YTD Budget	YTD Variance	YTD % Variance
Admissions	5	10	(5)	-50.00%
Registrations	9,210	9,700	(490)	-5.05%
I/P Days	6	10	(4)	-40.00%
Observation Days	21	25	(4)	-16.00%
Total Days	27	35	(8)	-22.86%
Emergency Visits	4,086	3,800	286	7.53%
<b>Surgical Services:</b>				
Cases - Inpatient	0	0	0	0.00%
Cases - Outpatient	97	100	(3)	-3.00%
Total Cases	97	100	(3)	-3.00%
Minutes	29,898	30,920	(1022)	-3.31%
Laboratory Tests (inc EKG's)	29,276	25,761	3515	13.64%
Radiology - I/P Exams	2	3	(1)	-33.33%
Radiology - O/P Exams	772	775	(3)	-0.39%
Radiology - ER Exams	1,889	1,748	141	8.07%
Radiology (inc mammos) Totals	2,663	2,526	137	5.42%
CT - I/P Exams	1	1	0	0.00%
CT - O/P Exams ( Inc. U/S)	159	140	19	13.57%
CT - ER Exams	718	648	70	10.84%
Total Cat Scan Exams	876	787	89	11.31%
Pharmacy - I/P units	324	125	199	159.20%
Pharmacy - O/P units	14,522	8,854	5668	64.02%
Pharmacy Totals	14,846	8,979	5867	65.34%
IV's - Inpatient	14	3	11	366.67%
IV's - Outpatient	460	266	194	72.83%
Total IV's	474	269	205	76.21%
RT - I/P Procedures	48	0	48	0.00%
RT - O/P Procedures	1,378	0	1378	0.00%
R/T Totals	1,424	0	1424	0.00%
Sleep Clinic Visits	150	160	(10)	-6.25%
<b>Perioperative Services Minutes</b>				
OR - Inpatients	0	0	0	0.00%
OR - Outpatients	8,270	8,710	(440)	-5.05%
OR - Total	8,270	8,710	(440)	-5.05%
Total ASD	19,239	19,850	(411)	-2.09%
I/P Recovery	0	0	0	0.00%
O/P Recovery	2,389	2,560	(171)	-6.68%
Total Recovery	2,389	2,560	(171)	-6.68%
Pain Clinic	0	0	0	0.00%
Procedure Room	0	0	0	0.00%
Total Surgicenter Minutes	29,898	30,920	(1022)	-3.31%
<b>Anesthesia - Minutes</b>				
Inpatient	0	0	0	0.00%
Out Patient	8,261	9,050	(789)	-8.72%
Elsewhere	0	0	0	0.00%
Total Anesthesia - Minutes	8,261	9,050	(789)	-8.72%
<b>Dietary</b>				
Patient Meals	684	861	(177)	-20.56%
Patients	4,071	2,250	1821	80.93%
Non-patient Meals	0	0	0	0.00%
Total Meals	4,755	3,111	1644	52.84%
Flu Shots	132	400	(268)	-67.00%
P/T - 42 076	27,855	30,000	(2145)	-7.15%
OT - 42 080	1,245	1,150	95	8.26%
Diamond Peak - Patients Seen	203	290	(87)	-30.00%
Incline Village Health Clinic	2,557	1,600	957	59.81%

**TAHOE FOREST HOSPITAL DISTRICT  
SEPARATE BUSINESS ENTERPRISES  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	HOME HEALTH				HOSPICE					
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE)		PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE)		PRIOR YTD JUNE 2016
			BUDGET	BUDGET				BUDGET	BUDGET	
Gross Operating Revenue	1,572,894	2,230,519	(657,626)	1,878,388	2,100,249	1,934,500	165,749	1,400,508		
Deduction From Rev	917,892	1,301,661	383,770	1,083,199	865,976	797,635	(68,342)	759,257		
Other Operating Revenue	-	-	-	-	-	-	-	-		
Total Operating Revenue	655,002	928,858	(273,856)	795,189	1,234,273	1,136,866	97,407	641,251		
<b>Operating Expense:</b>										
Salaries	700,632	661,758	(38,874)	739,489	261,864	396,893	135,028	272,504		
Benefits	303,733	303,625	(107)	437,363	178,302	220,447	42,145	257,016		
Professional Fees	290	500	210	387	26,050	24,600	(1,450)	23,550		
Supplies	28,103	22,411	(5,692)	27,231	56,734	43,672	(13,062)	39,822		
Purchased Services	68,850	61,620	(7,230)	50,869	176,689	51,447	(125,242)	44,228		
Other Expenses	19,968	25,262	5,294	30,199	29,366	46,734	17,367	38,143		
Total Operating Expenses	1,121,576	1,075,177	(46,399)	1,285,539	729,005	783,793	54,788	675,263		
Net Operating Rev (Exp)	(466,574)	(146,319)	(320,255)	(490,350)	505,268	353,073	152,195	(34,012)		
<b>Non - Operating Rev / (Exp)</b>										
Donations	-	-	-	25	26,488	30,000	(3,513)	33,436		
Thrift Store Net Income	-	-	-	-	324,257	429,171	(104,914)	416,007		
Employee Benefit - EE Discounts	-	-	-	-	-	-	-	-		
Depreciation	(17,343)	(17,343)	-	(9,543)	(4,517)	(4,517)	-	(4,839)		
Total Non-Operating Rev/(Exp)	(17,343)	(17,343)	-	(9,518)	346,228	454,654	(108,427)	444,604		
Net Income/(Loss)	(483,917)	(163,662)	(320,255)	(499,868)	851,495	807,727	43,768	410,592		
Units	2,986	3,640	(654)	3,555	5,048	3,970	1,078	3,230		
Gross Revenue/Unit	526.76	612.78	(86.02)	528.38	416.06	487.28	(71.22)	433.59		
Total Operating Expense/Unit	375.61	295.38	(80.23)	361.61	144.41	197.43	53.01	209.06		

**TAHOE FOREST HOSPITAL DISTRICT  
SEPARATE BUSINESS ENTERPRISES  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	CHILDRENS CENTER				OCCUPATIONAL HEALTH			
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016
Gross Operating Revenue	894,299	860,000	34,299	916,293	640,440	574,788	65,651	572,556
Deduction From Rev	-	-	-	-	189,042	169,663	(19,379)	113,483
Other Operating Revenue	-	-	-	-	225	400	(175)	380
<b>Total Operating Revenue</b>	<b>894,299</b>	<b>860,000</b>	<b>34,299</b>	<b>916,293</b>	<b>451,622</b>	<b>405,525</b>	<b>46,098</b>	<b>459,453</b>
<b><u>Operating Expense:</u></b>								
Salaries	510,137	440,961	(69,176)	449,479	443,579	180,715	(262,865)	192,955
Benefits	304,144	326,757	22,613	304,543	139,025	72,480	(66,545)	90,290
Professional Fees	-	-	-	-	102,969	124,249	21,280	108,672
Supplies	10,028	23,314	13,286	29,479	87,242	68,104	(19,137)	63,547
Purchased Services	19,557	25,450	5,893	34,535	140,420	125,144	(15,276)	130,633
Other Expenses	48,978	40,763	(8,215)	42,205	45,100	46,268	1,168	45,462
<b>Total Operating Expenses</b>	<b>892,843</b>	<b>857,245</b>	<b>(35,598)</b>	<b>860,241</b>	<b>958,335</b>	<b>616,960</b>	<b>(341,375)</b>	<b>631,559</b>
<b>Net Operating Rev (Exp)</b>	<b>1,456</b>	<b>2,755</b>	<b>(1,299)</b>	<b>56,052</b>	<b>(506,713)</b>	<b>(211,435)</b>	<b>(295,277)</b>	<b>(172,106)</b>
<b><u>Non - Operating Rev / (Exp)</u></b>								
Donations	5,770	5,000	770	500	-	-	-	-
Thrift Store Net Income	-	-	-	-	-	-	-	-
Employee Benefit - EE Discounts	(254,997)	(236,000)	(18,997)	(235,811)	-	-	-	-
Depreciation	(34,342)	(32,779)	(1,563)	(49,626)	-	-	-	-
<b>Total Non-Operating Rev/(Exp)</b>	<b>(283,569)</b>	<b>(263,779)</b>	<b>(19,790)</b>	<b>(284,937)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>(282,113)</b>	<b>(261,024)</b>	<b>(21,089)</b>	<b>(228,885)</b>	<b>(506,713)</b>	<b>(211,435)</b>	<b>(295,277)</b>	<b>(172,106)</b>
<b>Units</b>	<b>19,964</b>	<b>19,500</b>	<b>464</b>	<b>21,156</b>	<b>3,655</b>	<b>2,800</b>	<b>855</b>	<b>2,929</b>
<b>Gross Revenue/Unit</b>	<b>44.80</b>	<b>44.10</b>	<b>0.69</b>	<b>43.31</b>	<b>175.22</b>	<b>205.28</b>	<b>(30.06)</b>	<b>195.48</b>
<b>Total Operating Expense/Unit</b>	<b>44.72</b>	<b>43.96</b>	<b>(0.76)</b>	<b>40.66</b>	<b>262.20</b>	<b>220.34</b>	<b>(41.86)</b>	<b>215.62</b>



**TAHOE FOREST HOSPITAL DISTRICT  
SEPARATE BUSINESS ENTERPRISES  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	HEALTH CLINIC				RETAIL PHARMACY			
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016
Gross Operating Revenue	741,527	641,012	100,515	640,760	2,672,573	2,905,159	(232,586)	2,857,148
Deduction From Rev	506,489	437,834	(68,655)	426,635	596,766	1,114,730	517,964	984,609
Other Operating Revenue	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>235,038</b>	<b>203,178</b>	<b>31,860</b>	<b>214,125</b>	<b>2,075,807</b>	<b>1,790,429</b>	<b>285,378</b>	<b>1,872,539</b>
<b>Operating Expense:</b>								
Salaries	177,510	392,957	215,447	317,517	447,770	402,367	(45,403)	357,333
Benefits	156,984	196,638	39,654	193,660	162,101	180,128	18,026	189,572
Professional Fees	400	7,200	6,800	5,400	8,393	1,500	(6,893)	22,595
Supplies	30,083	31,838	1,755	23,082	1,789,325	1,646,217	(143,108)	1,530,978
Purchased Services	16,831	15,262	(1,568)	15,690	127,103	75,425	(51,678)	82,007
Other Expenses	24,592	24,045	(547)	22,115	84,608	80,101	(4,507)	78,783
<b>Total Operating Expenses</b>	<b>406,400</b>	<b>667,941</b>	<b>261,542</b>	<b>577,464</b>	<b>2,619,300</b>	<b>2,385,737</b>	<b>(233,562)</b>	<b>2,261,269</b>
<b>Net Operating Rev (Exp)</b>	<b>(171,362)</b>	<b>(464,763)</b>	<b>293,401</b>	<b>(363,339)</b>	<b>(543,492)</b>	<b>(595,308)</b>	<b>51,816</b>	<b>(388,730)</b>
<b>Non - Operating Rev / (Exp)</b>								
Donations	-	-	-	-	-	-	-	-
Thrift Store Net Income	-	-	-	-	-	-	-	-
Employee Benefit - EE Discounts	-	-	-	-	-	-	-	-
Depreciation	(1,048)	(1,048)	-	(376)	-	-	-	-
<b>Total Non-Operating Rev/(Exp)</b>	<b>(1,048)</b>	<b>(1,048)</b>	<b>-</b>	<b>(376)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>(172,410)</b>	<b>(465,811)</b>	<b>293,401</b>	<b>(363,715)</b>	<b>(543,492)</b>	<b>(595,308)</b>	<b>51,816</b>	<b>(388,730)</b>
<b>Units</b>	<b>3,953</b>	<b>3,550</b>	<b>403</b>	<b>3,709</b>	<b>30,293</b>	<b>27,600</b>	<b>2,693</b>	<b>28,143</b>
<b>Gross Revenue/Unit</b>	<b>187.59</b>	<b>180.57</b>	<b>7.02</b>	<b>172.76</b>	<b>88.22</b>	<b>105.26</b>	<b>(17.04)</b>	<b>101.52</b>
<b>Total Operating Expense/Unit</b>	<b>102.81</b>	<b>188.15</b>	<b>85.34</b>	<b>155.69</b>	<b>86.47</b>	<b>86.44</b>	<b>(0.03)</b>	<b>80.35</b>

**Employee Drug Plan**

Plan Costs	(1,265,156)
Captured through Retail Rx	738,116
<b>Net Plan Costs</b>	<b>(527,040)</b>
<b>Net Operating Income</b>	<b>(543,492)</b>
<b>Net Employee Drug Plan Costs</b>	<b>(527,040)</b>
<b>Net Financial Position</b>	<b>(1,070,533)</b>

**TAHOE FOREST HOSPITAL DISTRICT  
SEPARATE BUSINESS ENTERPRISES  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	<b>TOTAL SEPARATE BUSINESS ENTITIES</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>
<b>Gross Operating Revenue</b>	<b>8,621,981</b>	<b>9,145,979</b>	<b>(523,998)</b>	<b>8,265,653</b>
<b>Deduction From Rev</b>	<b>3,076,165</b>	<b>3,821,523</b>	<b>745,358</b>	<b>3,367,183</b>
<b>Other Operating Revenue</b>	<b>225</b>	<b>400</b>	<b>(175)</b>	<b>380</b>
<b>Total Operating Revenue</b>	<b>5,546,041</b>	<b>5,324,856</b>	<b>221,185</b>	<b>4,898,849</b>
<b><u>Operating Expense:</u></b>				
<b>Salaries</b>	<b>2,541,493</b>	<b>2,475,650</b>	<b>(65,843)</b>	<b>2,329,278</b>
<b>Benefits</b>	<b>1,244,290</b>	<b>1,300,076</b>	<b>55,786</b>	<b>1,472,443</b>
<b>Professional Fees</b>	<b>138,102</b>	<b>158,049</b>	<b>19,947</b>	<b>160,603</b>
<b>Supplies</b>	<b>2,001,513</b>	<b>1,835,556</b>	<b>(165,957)</b>	<b>1,714,139</b>
<b>Purchased Services</b>	<b>549,449</b>	<b>354,348</b>	<b>(195,100)</b>	<b>357,963</b>
<b>Other Expenses</b>	<b>252,611</b>	<b>263,173</b>	<b>10,562</b>	<b>256,907</b>
<b>Total Operating Expenses</b>	<b>6,727,459</b>	<b>6,386,853</b>	<b>(340,606)</b>	<b>6,291,334</b>
<b>Net Operating Rev (Exp)</b>	<b>(1,181,417)</b>	<b>(1,061,997)</b>	<b>(119,420)</b>	<b>(1,392,485)</b>
<b><u>Non - Operating Rev / (Exp)</u></b>				
<b>Donations</b>	<b>32,258</b>	<b>35,000</b>	<b>(2,743)</b>	<b>33,961</b>
<b>Thrift Store Net Income</b>	<b>324,257</b>	<b>429,171</b>	<b>(104,914)</b>	<b>416,007</b>
<b>Employee Benefit - EE Discounts</b>	<b>(254,997)</b>	<b>(236,000)</b>	<b>(18,997)</b>	<b>(235,811)</b>
<b>Depreciation</b>	<b>(57,250)</b>	<b>(55,688)</b>	<b>(1,563)</b>	<b>(64,384)</b>
<b>Total Non-Operating Rev/(Exp)</b>	<b>44,267</b>	<b>172,483</b>	<b>(128,216)</b>	<b>149,772</b>
<b>Net Income/(Loss)</b>	<b>(1,137,150)</b>	<b>(889,514)</b>	<b>(247,637)</b>	<b>(1,242,712)</b>
<b>Units</b>	<b>65,899</b>	<b>61,060</b>	<b>4,839</b>	<b>62,722</b>
<b>Gross Revenue/Unit</b>	<b>130.84</b>	<b>149.79</b>	<b>(18.95)</b>	<b>131.78</b>
<b>Total Operating Expense/Unit</b>	<b>102.09</b>	<b>104.60</b>	<b>(2.51)</b>	<b>100.31</b>

**TAHOE FOREST HOSPITAL DISTRICT  
CENTER FOR HEALTH AND SPORTS PERFORMANCE  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	THERAPY SERVICES				SPORTS PERFORMANCE LAB			
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016
Gross Operating Revenue	\$ 5,673,245	\$ 4,877,008	\$ 796,236	\$ 4,754,618	\$ -	\$ 32,276	\$ (32,276)	\$ 39,136
Deduction From Rev	1,877,844	1,614,290	(263,554)	1,573,779	-	-	-	-
Other Operating Revenue	2,134	1,400	734	1,559	-	-	-	-
Total Operating Revenue	\$ 3,797,535	\$ 3,264,119	\$ 533,416	\$ 3,182,398	\$ 44,017	\$ 32,276	\$ 11,740	\$ 39,136
<b>Operating Expense:</b>								
Salaries	\$ 19,642	\$ 9,932	\$ (9,710)	\$ -	\$ -	\$ -	\$ -	\$ 4,445
Benefits	4,287	3,936	(350)	404	-	-	-	646
Professional Fees	2,246,614	1,849,700	(396,914)	1,855,334	-	-	-	-
Supplies	35,471	42,181	6,709	38,856	-	201	201	150
Purchased Services	24,175	49,120	24,945	72,726	-	25,821	25,821	24,787
Other Expenses	1,210	3,250	2,040	1,891	-	-	-	-
Total Operating Expenses	\$ 2,331,399	\$ 1,958,119	\$ (373,279)	\$ 1,969,211	\$ -	\$ 26,021	\$ 26,021	\$ 30,028
Net Operating Rev (Exp)	\$ 1,466,137	\$ 1,306,000	\$ 160,137	\$ 1,213,187	\$ 44,017	\$ 6,255	\$ 37,762	\$ 9,108
<b>Non - Operating Rev / (Exp)</b>								
Donations		-	-	-	-	-	-	-
Depreciation	(4,905)	(4,905)	-	(5,653)	-	-	-	-
Total Non-Operating Rev/(Exp)	(4,905)	(4,905)	-	(5,653)	-	-	-	-
Net Income/(Loss)	\$ 1,461,232	\$ 1,301,095	\$ 160,137	\$ 1,207,534	\$ 44,017	\$ 6,255	\$ 37,762	\$ 9,108
Overhead Allocation Based on Sq Ft	\$ (215,434)	\$ (219,973)	4,538	(211,028)	\$ (59,346)	\$ (60,597)	1,250	\$ (58,133)
Adjusted Net Income/(Loss)	\$ 1,245,798	\$ 1,081,122	\$ 164,675	\$ 996,507	\$ (15,330)	\$ (54,342)	\$ 39,012	\$ (49,025)
Units	62,601	60,500	2,101	60,889	1,641	400	1,241	611
Gross Revenue/Unit	\$ 90.63	\$ 80.61	\$ 10.01	\$ 78.09	\$ -	\$ 80.69	\$ (80.69)	\$ 64.05
Total Operating Expense/Unit	\$ 40.68	\$ 36.00	\$ (4.68)	\$ 35.81	\$ 36.16	\$ 216.55	\$ 180.38	\$ 144.29

**TAHOE FOREST HOSPITAL DISTRICT  
CENTER FOR HEALTH AND SPORTS PERFORMANCE  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	FITNESS CENTER				HP/EDUCATION/WELLNESS			
	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) PRIOR YTD				\$ VARIANCE FAVORABLE/ (UNFAVORABLE) PRIOR YTD			
	ACTUAL	BUDGET	BUDGET	JUNE 2016	ACTUAL	BUDGET	BUDGET	JUNE 2016
Gross Operating Revenue	\$ -	\$ 175,501	\$ (175,501)	\$ 172,082	\$ -	\$ 17,100	\$ (17,100)	\$ 16,751
Deduction From Rev	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>\$ 139,628</b>	<b>\$ 175,501</b>	<b>\$ (35,873)</b>	<b>\$ 172,082</b>	<b>\$ 21,879</b>	<b>\$ 17,100</b>	<b>\$ 4,779</b>	<b>\$ 16,751</b>
<b>Operating Expense:</b>								
Salaries	\$ 5,502	\$ -	\$ (5,502)	\$ 1,468	\$ 6,235	\$ 107,884	\$ 101,649	\$ 30,869
Benefits	419	-	(419)	112	40,623	65,877	25,254	7,735
Professional Fees	-	-	-	-	-	-	-	-
Supplies	2,190	3,157	966	2,232	7,460	4,977	(2,483)	5,041
Purchased Services	121,010	52,760	(68,250)	149,571	301	14,505	14,204	11,079
Other Expenses	-	-	-	-	5,865	8,742	2,878	4,713
<b>Total Operating Expenses</b>	<b>\$ 129,122</b>	<b>\$ 55,917</b>	<b>\$ (73,205)</b>	<b>\$ 153,383</b>	<b>\$ 60,484</b>	<b>\$ 201,985</b>	<b>\$ 141,502</b>	<b>\$ 59,437</b>
<b>Net Operating Rev (Exp)</b>	<b>\$ 10,506</b>	<b>\$ 119,584</b>	<b>\$ (109,078)</b>	<b>\$ 18,699</b>	<b>\$ (38,605)</b>	<b>\$ (184,885)</b>	<b>\$ 146,280</b>	<b>\$ (42,686)</b>
<b>Non - Operating Rev / (Exp)</b>								
Donations	-	-	-	-	-	-	-	-
Depreciation	(2,837)	(2,837)	-	(3,686)	-	-	-	-
<b>Total Non-Operating Rev/(Exp)</b>	<b>(2,837)</b>	<b>(2,837)</b>	<b>-</b>	<b>(3,686)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>\$ 7,669</b>	<b>\$ 116,747</b>	<b>\$ (109,078)</b>	<b>\$ 15,013</b>	<b>\$ (38,605)</b>	<b>\$ (184,885)</b>	<b>\$ 146,280</b>	<b>\$ (42,686)</b>
Overhead Allocation Based on Sq Ft	\$ (114,223)	\$ (116,629)	2,406	\$ (111,887)	\$ (165,027)	\$ (168,503)	3,476	\$ (161,651)
<b>Adjusted Net Income/(Loss)</b>	<b>\$ (106,555)</b>	<b>\$ 117</b>	<b>\$ (106,672)</b>	<b>\$ (96,874)</b>	<b>\$ (203,631)</b>	<b>\$ (353,388)</b>	<b>\$ 149,757</b>	<b>\$ (204,337)</b>
Units	1,553	2,600	(1,047)	2,552	1,688	1,500	188	1,372
Gross Revenue/Unit	\$ -	\$ 67.50	\$ (67.50)	\$ 67.43	\$ -	\$ 11.40	\$ (11.40)	\$ 12.21
Total Operating Expense/Unit	\$ 156.69	\$ 66.36	\$ (90.33)	\$ 103.95	\$ 133.60	\$ 246.99	\$ 113.40	\$ 161.14

**TAHOE FOREST HOSPITAL DISTRICT  
CENTER FOR HEALTH AND SPORTS PERFORMANCE  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	<u>OCCUPATIONAL HEALTH TESTING</u>				<u>CENTER OPERATIONS</u>			
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</u>	<u>PRIOR YTD JUNE 2016</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</u>	<u>PRIOR YTD JUNE 2016</u>
Gross Operating Revenue	\$ 120,442	\$ 115,000	\$ 5,442	\$ 105,153	\$ -	\$ -	\$ -	\$ -
Deduction From Rev	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>\$ 120,442</b>	<b>\$ 115,000</b>	<b>\$ 5,442</b>	<b>\$ 105,153</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operating Expense:</b>								
Salaries	\$ 194,870	\$ 76,415	\$ (118,456)	\$ 53,082	\$ -	\$ -	\$ -	\$ -
Benefits	64,814	31,474	(33,340)	24,665	-	-	-	-
Professional Fees	-	-	-	-	55,438	60,000	4,563	37,675
Supplies	37	250	213	216	1,988	1,240	(748)	1,300
Purchased Services	17,068	20,800	3,733	25,392	31,222	24,960	(6,262)	24,908
Other Expenses	-	36	36	22	350,653	368,158	17,506	366,184
<b>Total Operating Expenses</b>	<b>\$ 276,789</b>	<b>\$ 128,975</b>	<b>\$ (147,814)</b>	<b>\$ 103,377</b>	<b>\$ 439,301</b>	<b>\$ 454,358</b>	<b>\$ 15,058</b>	<b>\$ 430,067</b>
<b>Net Operating Rev (Exp)</b>	<b>\$ (156,347)</b>	<b>\$ (13,975)</b>	<b>\$ (142,371)</b>	<b>\$ 1,776</b>	<b>\$ (439,301)</b>	<b>\$ (454,358)</b>	<b>\$ 15,058</b>	<b>\$ (430,067)</b>
<b>Non - Operating Rev / (Exp)</b>								
Donations	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	(155,293)	(152,761)	(2,532)	(152,365)
<b>Total Non-Operating Rev/(Exp)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(155,293)</b>	<b>(152,761)</b>	<b>(2,532)</b>	<b>(152,365)</b>
<b>Net Income/(Loss)</b>	<b>\$ (156,347)</b>	<b>\$ (13,975)</b>	<b>\$ (142,371)</b>	<b>\$ 1,776</b>	<b>\$ (594,594)</b>	<b>\$ (607,119)</b>	<b>\$ 12,526</b>	<b>\$ (582,432)</b>
Overhead Allocation Based on Sq Ft	\$ -	\$ -	\$ -	\$ -	\$ 554,031	\$ 565,702	(11,671)	\$ 542,698
<b>Adjusted Net Income/(Loss)</b>	<b>\$ (156,347)</b>	<b>\$ (13,975)</b>	<b>\$ (142,371)</b>	<b>\$ 1,776</b>	<b>\$ (40,563)</b>	<b>\$ (41,418)</b>	<b>854</b>	<b>\$ (39,734)</b>
<b>Units</b>	<b>1,696</b>	<b>1,300</b>	<b>396</b>	<b>1,346</b>				
Gross Revenue/Unit	\$ 71.02	\$ 88.46	\$ (17.45)	\$ 78.12				
Total Operating Expense/Unit	\$ 163.20	\$ 99.21	\$ (63.99)	\$ 76.80				

**TAHOE FOREST HOSPITAL DISTRICT  
CENTER FOR HEALTH AND SPORTS PERFORMANCE  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	<b>TOTAL CENTER FOR HEALTH &amp; SPORTS PERFORMANCE</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>
<b>Gross Operating Revenue</b>	<b>\$ 5,793,687</b>	<b>\$ 5,216,886</b>	<b>\$ 576,801</b>	<b>\$ 5,087,740</b>
<b>Deduction From Rev</b>	<b>1,877,844</b>	<b>1,614,290</b>	<b>(263,554)</b>	<b>1,573,779</b>
<b>Other Operating Revenue</b>	<b>2,134</b>	<b>1,400</b>	<b>734</b>	<b>1,559</b>
<b>Total Operating Revenue</b>	<b>\$ 4,123,501</b>	<b>\$ 3,603,996</b>	<b>\$ 519,505</b>	<b>\$ 3,515,520</b>
<b><u>Operating Expense:</u></b>				
<b>Salaries</b>	<b>\$ 226,250</b>	<b>\$ 194,231</b>	<b>\$ (32,019)</b>	<b>\$ 89,864</b>
<b>Benefits</b>	<b>110,143</b>	<b>101,288</b>	<b>(8,855)</b>	<b>33,562</b>
<b>Professional Fees</b>	<b>2,302,052</b>	<b>1,909,700</b>	<b>(392,352)</b>	<b>1,893,009</b>
<b>Supplies</b>	<b>47,147</b>	<b>52,005</b>	<b>4,858</b>	<b>47,795</b>
<b>Purchased Services</b>	<b>193,775</b>	<b>187,966</b>	<b>(5,809)</b>	<b>308,463</b>
<b>Other Expenses</b>	<b>357,727</b>	<b>380,187</b>	<b>22,460</b>	<b>372,810</b>
<b>Total Operating Expenses</b>	<b>\$ 3,237,094</b>	<b>\$ 2,825,376</b>	<b>\$ (411,718)</b>	<b>\$ 2,745,503</b>
<b>Net Operating Rev (Exp)</b>	<b>\$ 886,407</b>	<b>\$ 778,620</b>	<b>\$ 107,787</b>	<b>\$ 770,017</b>
<b><u>Non - Operating Rev / (Exp)</u></b>				
<b>Donations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Depreciation</b>	<b>(163,035)</b>	<b>(160,503)</b>	<b>(2,532)</b>	<b>(161,704)</b>
<b>Total Non-Operating Rev/(Exp)</b>	<b>(163,035)</b>	<b>(160,503)</b>	<b>(2,532)</b>	<b>(161,704)</b>
<b>Net Income/(Loss)</b>	<b>\$ 723,372</b>	<b>\$ 618,117</b>	<b>\$ 105,255</b>	<b>\$ 608,313</b>
<b>Overhead Allocation Based on Sq Ft</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjusted Net Income/(Loss)</b>	<b>\$ 723,372</b>	<b>\$ 618,117</b>	<b>\$ 105,255</b>	<b>\$ 608,313</b>
<b>Units</b>	<b>69,179</b>	<b>66,300</b>	<b>2,879</b>	<b>66,770</b>
<b>Gross Revenue/Unit</b>	<b>\$ 83.75</b>	<b>\$ 78.69</b>	<b>\$ 5.06</b>	<b>\$ 76.20</b>
<b>Total Operating Expense/Unit</b>	<b>\$ 46.79</b>	<b>\$ 42.62</b>	<b>\$ (4.18)</b>	<b>\$ 41.12</b>

**TAHOE FOREST HOSPITAL DISTRICT  
CANCER PROGRAM  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	<b>MEDICAL ONCOLOGY</b>				<b>MSC MEDICAL ONCOLOGY</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>
<b>Gross Operating Revenue</b>	<b>2,668,151</b>	<b>2,643,809</b>	<b>24,342</b>	<b>2,797,797</b>	<b>1,039,866</b>	<b>1,022,695</b>	<b>17,171</b>	<b>1,025,621</b>
<b>Deduction From Rev</b>	<b>1,094,477</b>	<b>1,084,492</b>	<b>(9,985)</b>	<b>1,164,157</b>	<b>562,418</b>	<b>553,131</b>	<b>(9,287)</b>	<b>539,262</b>
<b>Other Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating Revenue</b>	<b>1,573,674</b>	<b>1,559,317</b>	<b>14,357</b>	<b>1,633,640</b>	<b>477,448</b>	<b>469,564</b>	<b>7,884</b>	<b>486,359</b>
<b>Operating Expense:</b>								
<b>Salaries</b>	1,623,864	1,544,187	(79,677)	1,468,047	-	-	-	-
<b>Benefits</b>	688,910	692,770	3,859	680,934	-	-	-	-
<b>Professional Fees</b>	193,404	211,200	17,797	265,409	1,313,798	1,350,459	36,661	878,027
<b>Supplies</b>	130,375	128,608	(1,767)	111,749	22,709	23,733	1,025	20,672
<b>Purchased Services</b>	188,769	244,545	55,776	196,278	22,682	25,975	3,293	33,558
<b>Other Expenses</b>	274,275	296,529	22,254	222,502	-	-	-	-
<b>Total Operating Expenses</b>	<b>3,099,597</b>	<b>3,117,838</b>	<b>18,242</b>	<b>2,944,919</b>	<b>1,359,188</b>	<b>1,400,168</b>	<b>40,979</b>	<b>932,257</b>
<b>Net Operating Rev (Exp)</b>	<b>(1,525,922)</b>	<b>(1,558,521)</b>	<b>32,599</b>	<b>(1,311,279)</b>	<b>(881,741)</b>	<b>(930,604)</b>	<b>48,863</b>	<b>(445,898)</b>
<b>Non - Operating Rev / (Exp)</b>								
<b>Donations</b>	185,148	218,000	(32,851)	207,034	-	-	-	-
<b>Depreciation</b>	(163,107)	(163,107)	-	(119,799)	(336)	(336)	-	(336)
<b>Total Non-Operating Rev/(Exp)</b>	<b>22,041</b>	<b>54,893</b>	<b>(32,851)</b>	<b>87,235</b>	<b>(336)</b>	<b>(336)</b>	<b>-</b>	<b>(336)</b>
<b>Net Income/(Loss)</b>	<b>(1,503,881)</b>	<b>(1,503,628)</b>	<b>(252)</b>	<b>(1,224,044)</b>	<b>(882,077)</b>	<b>(930,940)</b>	<b>48,863</b>	<b>(446,234)</b>
<b>Units</b>	<b>7,947</b>	<b>8,350</b>	<b>(403)</b>	<b>9,146</b>	<b>4,414</b>	<b>4,700</b>	<b>(286)</b>	<b>4,640</b>
<b>Gross Revenue/Unit</b>	<b>335.74</b>	<b>316.62</b>	<b>19.12</b>	<b>305.90</b>	<b>235.58</b>	<b>217.59</b>	<b>17.99</b>	<b>221.04</b>
<b>Total Operating Expense/Unit</b>	<b>390.03</b>	<b>373.39</b>	<b>(16.64)</b>	<b>321.99</b>	<b>307.93</b>	<b>297.91</b>	<b>(10.02)</b>	<b>200.92</b>

**TAHOE FOREST HOSPITAL DISTRICT  
CANCER PROGRAM  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	<b>RADIATION ONCOLOGY</b>				<b>MSC RADIATION ONCOLOGY</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET</b>	<b>PRIOR YTD JUNE 2016</b>
<b>Gross Operating Revenue</b>	<b>6,694,355</b>	<b>5,477,717</b>	<b>1,216,638</b>	<b>6,022,707</b>	<b>802,276</b>	<b>1,023,543</b>	<b>(221,267)</b>	<b>859,730</b>
<b>Deduction From Rev</b>	<b>3,093,302</b>	<b>2,531,123</b>	<b>(562,179)</b>	<b>2,565,983</b>	<b>454,125</b>	<b>579,372</b>	<b>125,247</b>	<b>424,129</b>
<b>Other Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating Revenue</b>	<b>3,601,053</b>	<b>2,946,595</b>	<b>654,458</b>	<b>3,456,724</b>	<b>348,151</b>	<b>444,171</b>	<b>(96,020)</b>	<b>435,601</b>
<b><u>Operating Expense:</u></b>								
<b>Salaries</b>	701,687	693,044	(8,643)	779,085	-	-	-	-
<b>Benefits</b>	157,396	165,270	7,873	214,343	-	-	-	-
<b>Professional Fees</b>	81,251	30,400	(50,851)	212,371	789,197	740,411	(48,786)	527,389
<b>Supplies</b>	13,642	14,424	783	14,446	-	-	-	-
<b>Purchased Services</b>	360,906	365,760	4,854	382,712	-	-	-	-
<b>Other Expenses</b>	4,302	10,899	6,597	12,283	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,319,184</b>	<b>1,279,797</b>	<b>(39,386)</b>	<b>1,615,240</b>	<b>789,197</b>	<b>740,411</b>	<b>(48,786)</b>	<b>527,389</b>
<b>Net Operating Rev (Exp)</b>	<b>2,281,869</b>	<b>1,666,798</b>	<b>615,072</b>	<b>1,841,484</b>	<b>(441,046)</b>	<b>(296,240)</b>	<b>(144,806)</b>	<b>(91,788)</b>
<b><u>Non - Operating Rev / (Exp)</u></b>								
<b>Donations</b>	-	-	-	-	-	-	-	-
<b>Depreciation</b>	(615,641)	(615,641)	-	(603,170)	(336)	(336)	-	(336)
<b>Total Non-Operating Rev/(Exp)</b>	<b>(615,641)</b>	<b>(615,641)</b>	<b>-</b>	<b>(603,170)</b>	<b>(336)</b>	<b>(336)</b>	<b>-</b>	<b>(336)</b>
<b>Net Income/(Loss)</b>	<b>1,666,229</b>	<b>1,051,157</b>	<b>615,072</b>	<b>1,238,314</b>	<b>(441,382)</b>	<b>(296,576)</b>	<b>(144,806)</b>	<b>(92,124)</b>
<b>Units</b>	<b>3,873</b>	<b>4,000</b>	<b>(127)</b>	<b>4,282</b>	<b>837</b>	<b>1,006</b>	<b>(169)</b>	<b>912</b>
<b>Gross Revenue/Unit</b>	<b>1,728.47</b>	<b>1,369.43</b>	<b>359.04</b>	<b>1,406.52</b>	<b>958.51</b>	<b>1,017.44</b>	<b>-58.92</b>	<b>942.69</b>
<b>Total Operating Expense/Unit</b>	<b>340.61</b>	<b>319.95</b>	<b>-20.66</b>	<b>377.22</b>	<b>942.89</b>	<b>736.00</b>	<b>(206.89)</b>	<b>578.28</b>



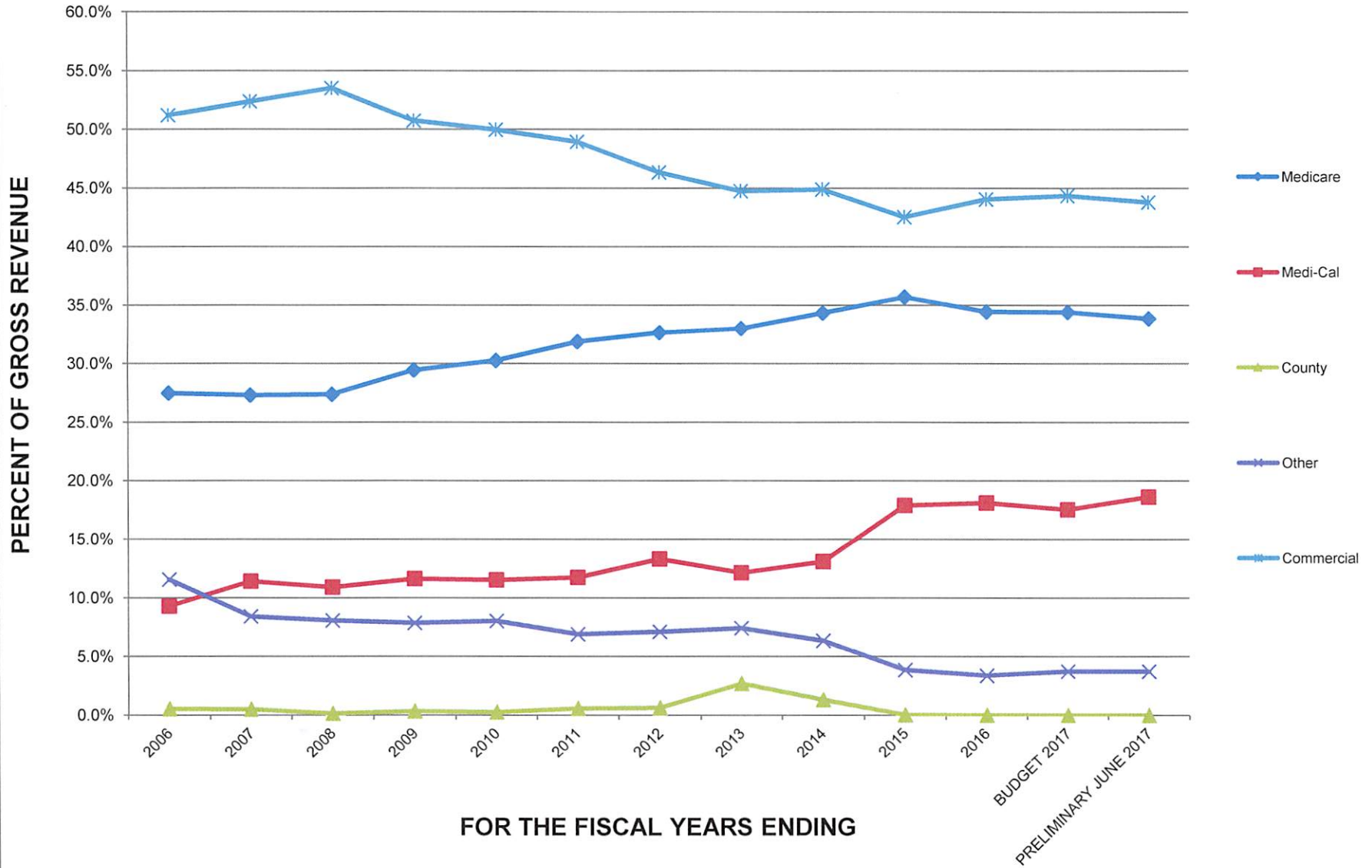
**TAHOE FOREST HOSPITAL DISTRICT  
CANCER PROGRAM  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	ONCOLOGY LAB				ONCOLOGY DRUGS			
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016
Gross Operating Revenue	303,123	276,476	26,647	231,088	26,445,159	23,835,005	2,610,154	24,810,798
Deduction From Rev	126,158	115,068	(11,091)	95,720	9,490,251	8,553,557	(936,694)	9,881,849
Other Operating Revenue	-	-	-	-	-	-	-	-
Total Operating Revenue	176,965	161,408	15,557	135,368	16,954,908	15,281,448	1,673,460	14,928,949
<b>Operating Expense:</b>								
Salaries	119,547	102,495	(17,052)	119,405	-	-	-	-
Benefits	47,187	44,198	(2,988)	80,607	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Supplies	336	728	392	569	5,743,595	6,012,088	268,493	5,568,193
Purchased Services	7,000	-	(7,000)	-	975	-	(975)	-
Other Expenses	-	1,800	1,800	1,681	-	-	-	-
Total Operating Expenses	174,069	149,220	(24,849)	202,262	5,744,570	6,012,088	267,518	5,568,193
Net Operating Rev (Exp)	2,896	12,188	(9,292)	(66,894)	11,210,338	9,269,360	1,940,978	9,360,756
<b>Non - Operating Rev / (Exp)</b>								
Donations	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Total Non-Operating Rev/(Exp)	-	-	-	-	-	-	-	-
Net Income/(Loss)	2,896	12,188	(9,292)	(66,894)	11,210,338	9,269,360	1,940,978	9,360,756
Units	3,130	3,375	(245)	3,478	121,970	70,975	50,995	80,105
Gross Revenue/Unit	96.84	81.92	14.93	66.44	216.82	335.82	-119.01	309.73
Total Operating Expense/Unit	55.61	44.21	-11.40	58.15	47.10	84.71	37.61	69.51

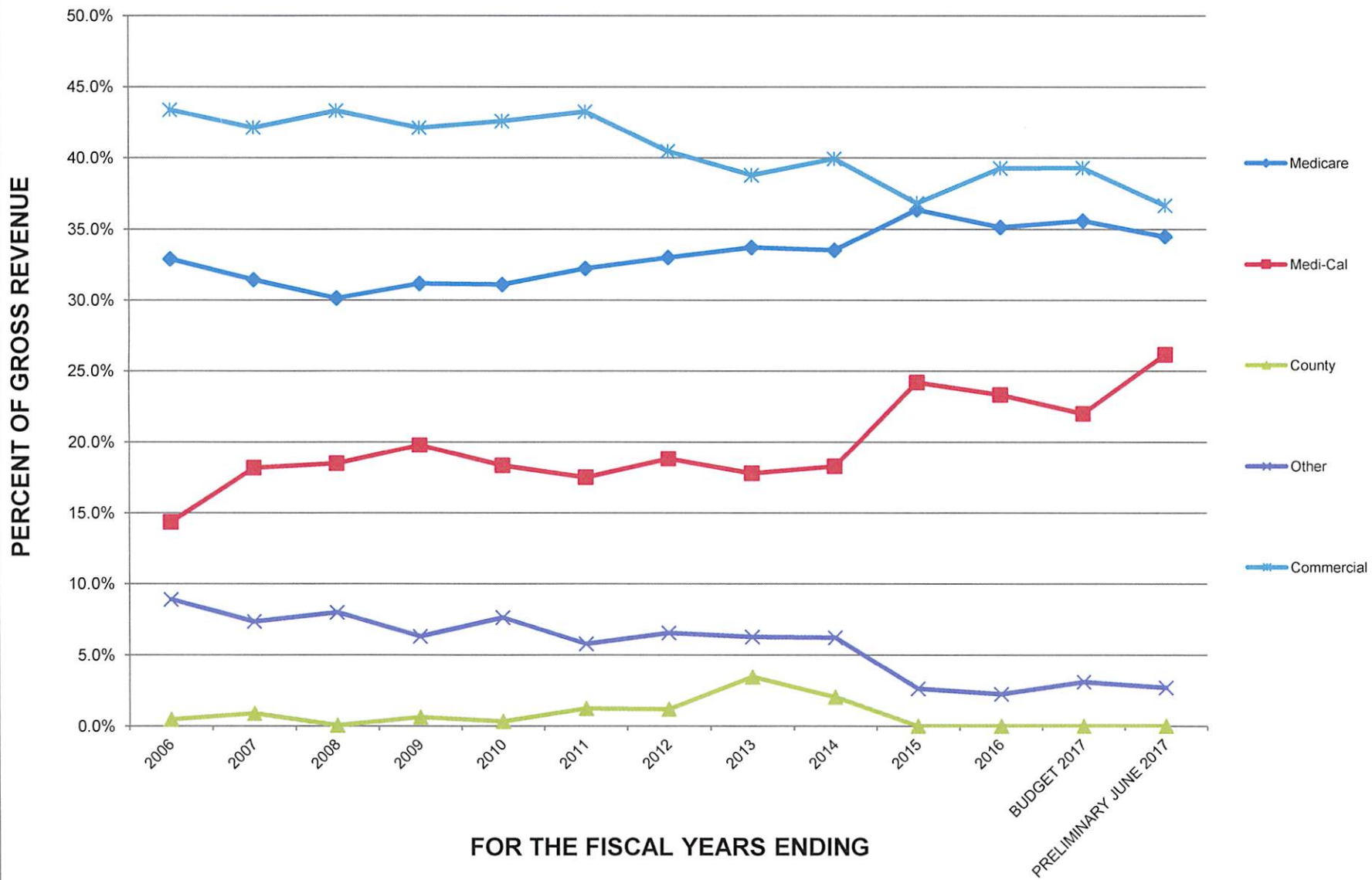
**TAHOE FOREST HOSPITAL DISTRICT  
CANCER PROGRAM  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2017  
PRELIMINARY**

	PET CT				TOTAL CANCER PROGRAM			
	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016	ACTUAL	BUDGET	\$ VARIANCE FAVORABLE/ (UNFAVORABLE) BUDGET	PRIOR YTD JUNE 2016
Gross Operating Revenue	1,521,361	1,492,980	28,381	1,455,076	39,474,291	35,772,225	3,702,066	37,202,817
Deduction From Rev	691,366	678,469	(12,897)	661,334	15,512,098	14,095,212	1,416,886	15,332,434
Other Operating Revenue	-	-	-	-	-	-	-	-
Total Operating Revenue	829,995	814,511	15,483	793,742	23,962,193	21,577,013	2,285,180	21,870,383
<b>Operating Expense:</b>								
Salaries	47,192	53,412	6,220	47,841	2,492,289	2,393,138	99,151	2,414,378
Benefits	13,063	15,286	2,224	15,360	906,556	917,524	(10,968)	991,244
Professional Fees	269	2,841	2,572	2,185	2,377,919	2,335,311	42,608	1,885,381
Supplies	51,993	51,744	(249)	56,961	5,962,648	6,231,325	(268,677)	5,772,590
Purchased Services	186,782	187,174	392	191,681	767,114	823,454	(56,340)	804,229
Other Expenses	-	1,001	1,001	540	278,577	310,229	(31,652)	237,006
Total Operating Expenses	299,299	311,459	12,159	314,568	12,785,103	13,010,981	225,878	12,104,828
Net Operating Rev (Exp)	530,695	503,053	27,643	479,174	11,177,090	8,666,032	2,511,058	9,765,555
<b>Non - Operating Rev / (Exp)</b>								
Donations	-	-	-	-	185,148	218,000	(32,851)	207,034
Depreciation	(436,358)	(436,358)	-	(436,358)	(1,914,317)	(1,914,317)	-	(1,685,683)
Total Non-Operating Rev/(Exp)	(436,358)	(436,358)	-	(436,358)	(1,729,168)	(1,696,317)	(32,851)	(1,478,649)
Net Income/(Loss)	94,337	66,695	27,643	42,816	9,447,921	6,969,715	2,478,206	8,286,906
Units	324	301	23	307	142,495	92,707	49,788	102,870
Gross Revenue/Unit	4,695.56	4,960.07	-264.51	4,739.66	277.02	385.86	-108.84	361.65
Total Operating Expense/Unit	923.76	1,034.75	110.98	1,024.65	89.72	140.35	50.62	117.67

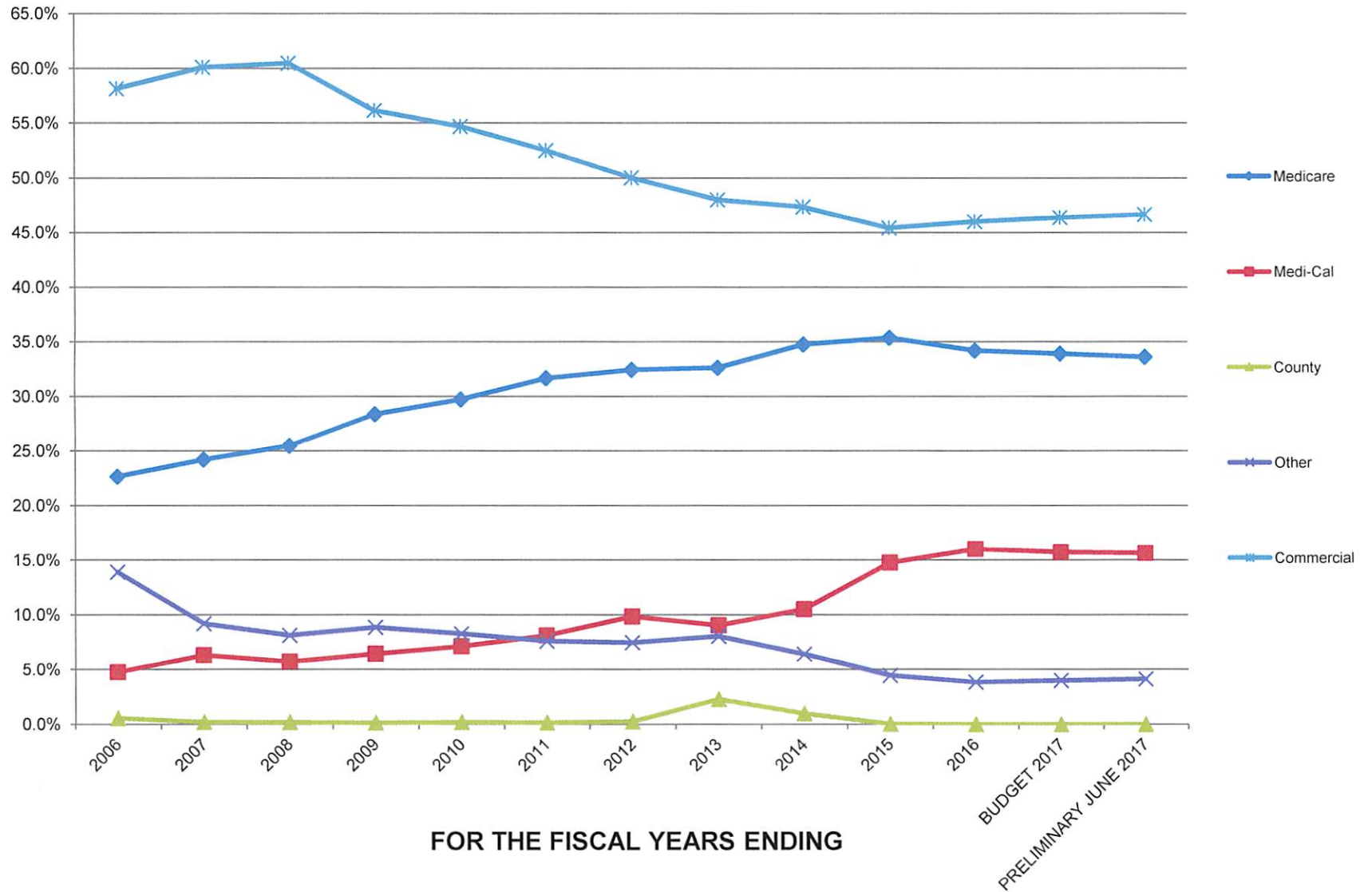
# GROSS REVENUE PAYOR MIX TRENDING



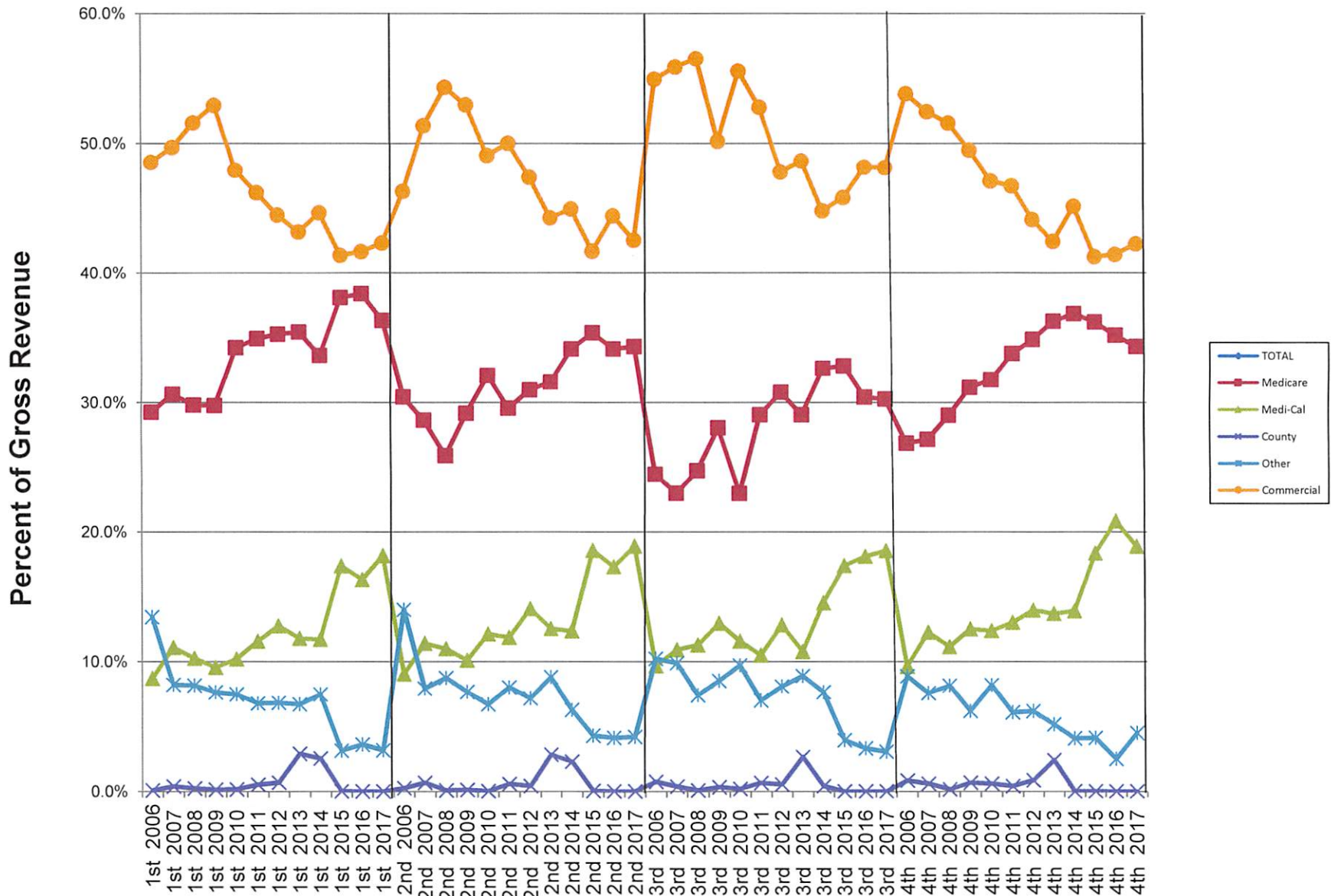
# INPATIENT REVENUE PAYOR MIX TRENDING



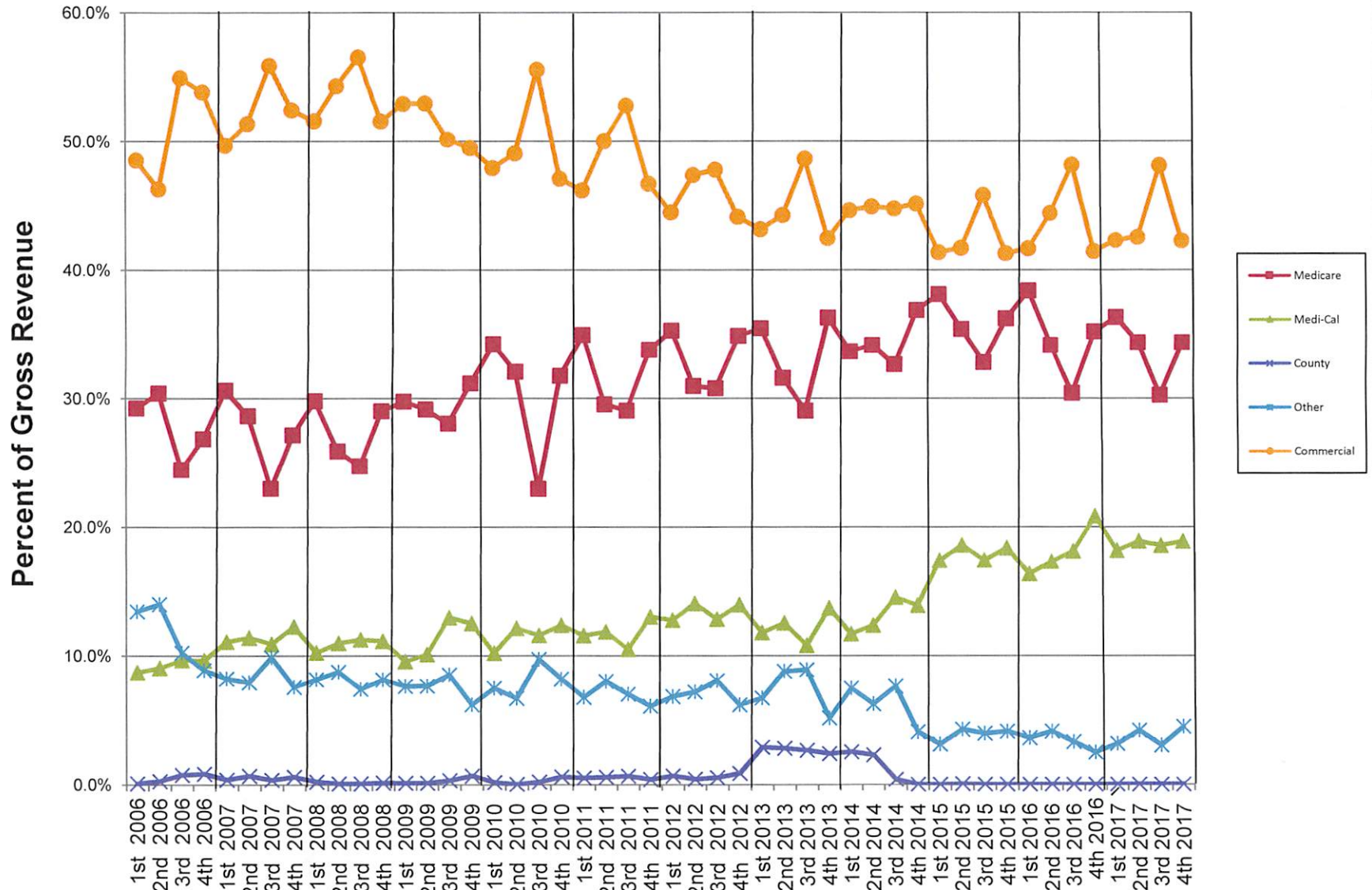
# OUTPATIENT REVENUE PAYOR MIX TRENDING



## Total Quarterly Percent of Gross Revenue by Payor



# Total Quarterly Percent of Gross Revenue By Payor by Fiscal Year



TAHOE INSTITUTE FOR RURAL HEALTH RESEARCH  
EXPENDITURE REPORT

	AS OF JUNE 2017 - PRELIMINARY				AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
	ACTUAL	BUDGET	VAR\$	VAR%	FY2016	FY2015	FY2014	FY2013	FY2012	FY2011
<b>OPERATING EXPENSES</b>										
Salaries and Wages	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ 16,518	\$ 22,142	\$ 20,860
Benefits	-	-	-	0.0%	-	-	-	7,550	5,586	5,372
Benefits Workers Compensation	-	-	-	0.0%	-	-	-	551	350	531
Benefits Medical Insurance	-	-	-	0.0%	-	-	-	3,662	4,317	2,752
Professional Fees	236,510	-	(236,510)	0.0%	338,264	406,761	524,544	297,311	161,339	78,688
Supplies	1,619	-	(1,619)	0.0%	6,083	2,108	28,462	5,806	1,059	1,961
Purchased Services	48,123	-	(48,123)	0.0%	35,248	22,828	18,868	2,600	1,500	-
Other	5,984	-	(5,984)	0.0%	162,378	101,408	160,597	230,932	104,828	4,730
Interest Expense	143,777	-	(143,777)	0.0%	123,986	92,855	61,147	32,059	13,351	2,519
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 436,013</b>	<b>\$ -</b>	<b>\$ (436,013)</b>	<b>0.0%</b>	<b>\$ 665,959</b>	<b>\$ 625,960</b>	<b>\$ 793,618</b>	<b>\$ 596,989</b>	<b>\$ 314,471</b>	<b>\$ 117,413</b>
<b>GRANT REIMBURSEMENT FOR TBI EXPENSES</b>	<b>\$ (77,207)</b>	<b>\$ -</b>	<b>77,207</b>	<b>0.0%</b>	<b>\$ (107,720)</b>	<b>\$ (120,514)</b>	<b>\$ (111,627)</b>	<b>\$ (21,987)</b>	<b>\$ (23,624)</b>	<b>\$ (1,250)</b>
<b>TOTAL FUNDS ADVANCED TO TIRHR</b>	<b>\$ (358,806)</b>	<b>\$ -</b>	<b>\$ 358,806</b>	<b>0.0%</b>	<b>\$ (558,239)</b>	<b>\$ (505,446)</b>	<b>\$ (681,991)</b>	<b>\$ (575,002)</b>	<b>\$ (290,847)</b>	<b>\$ (116,163)</b>
	-	-	-		-	-	-	-	-	-

**CUMULATIVE:**

Letter of Credit	\$ 3,000,000 N1
FY2011 Actual Draw Against Letter of Credit	(113,644)
FY2012 Actual Draw Against Letter of Credit	(277,496)
FY2013 Actual Draw Against Letter of Credit	(542,943)
FY2014 Actual Draw Against Letter of Credit	(620,844)
FY2015 Actual Draw Against Letter of Credit	(412,591)
FY2016 Actual Draw Against Letter of Credit	(434,253)
FY2017 Actual Draw Against Letter of Credit	(215,029)
<b>Balance on Letter of Credit</b>	<b>\$ 383,200</b>

**N1: Draws against the Letter of Credit are exclusive of  
Accrued Interest Expense**



# MEMORANDUM

**TO:** Board and Board Finance Committee  
**FROM:** Crystal Betts, Chief Financial Officer  
**SUBJECT:** General Obligation Bond Tax Rate for FY 2017/2018  
**DATE:** July 20, 2017

## **BACKGROUND:**

In November 2006 a presentation was provided to the Board of Directors in regards to public financing, a.k.a. general obligation bonds (GO Bonds). Gary Hicks, our financial advisor, had provided some estimated calculations of what the tax rate per \$100,000 of assessed value would look like for the taxpayers in order to raise \$98.5 million. These calculations were based upon historical trends of property assessed values including the evaluation of historical growth patterns that had ranged 9%-16%. Based upon assessed values that incorporated an average 8% growth trend, the maximum rate per \$100,000 of assessed value was approximated at \$18.76.

Since the timing of the above noted analysis and passage of the GO Bonds by our community, our nation went through a housing market crisis and a significant economic downturn (see 2010-11 & 2011-12), which we continue to recover from. This has impacted our communities property assessed values. The following is a list of Placer and Nevada counties property assessed value growth percentages or declination percentages over previous years:

2008-09: 8.46% growth over 2007-08  
2009-10: 4.27% growth over 2008-09  
2010-11: 4.64% decline over 2009-10  
2011-12: 1.92% decline over 2010-11  
2012-13: 0.67% growth over 2011-12  
2013-14: 2.88% growth over 2012-13  
2014-15: 4.89% growth over 2013-14  
2015-16: 10.61% growth over 2014-15  
2016-17: 4.71% growth over 2015-16  
2017-18: 5.80% growth over 2016-17

The District issued the 3<sup>rd</sup> and final series of the 2007 GO Bonds on August 1, 2012. In addition, the District refunded/refinanced the first series, Series A, in May 2015 and the second series, Series B, in May 2016. The debt service requirement for the 2017/2018 fiscal year will be \$4,845,875.02. Based upon the property assessed values provided to us by Placer and Nevada counties, the rate per \$100,000 would need to be \$24.00 to cover the 2017/2018 debt service requirement. This is \$5.24 per \$100,000 higher than

estimated back in 2006, and is a decline in rate compared to last year by \$0.66 per \$100,000.

However, due to the receipt of more tax revenues than originally estimated, and after the August 1, 2017 debt payment, the District will still have \$1,137,460 in cash reserves restricted for use for the GO Bond debt service. This reserve can be used in whole, in part, or not at all to reduce the amount collected, or the rate per \$100,000, in the 2017/18 year, and/or future years. Rates per \$100,000 could vary from \$18.37 per \$100,000 up to the full \$24.00 per \$100,000 depending on the level of use of the reserve. See attached analysis.

Also, please note, in fiscal years 2011 and 2012, the Board of Directors had decided to supplement the GO Bond debt service payment in order to minimize the impact on the community due to the decline in assessed values and the increase necessary to the tax rate per \$100,000. In FY 2012 the supplemental payment on behalf of the District was approximately \$445,000, and in FY 2011 \$540,000, both of which were paid from cash generated by operations. In FY 2013-2016, the Board set the rate at the full amount necessary to cover the debt service payment, with no supplemental payment by the District. However in FY 2017 the Board elected to use a portion of the cash reserves restricted for use for the GO Bond debt service (\$225,000), reducing the rate from the full rate required.

**RECOMMENDATION:**

Based on my analysis, it is my recommendation that the Board elect to set the GO Bond tax rate per \$100,000 at \$18.93 and utilize approximate 90% of the reserve (\$1,023,713.70) to fully cover the debt service requirement. The remaining reserves of \$113,745.97 will roll to future years to be utilized to further reduce the rate per \$100,000 in those future years. The \$18.93 rate per \$100,000 is \$4.55 lower than last year's rate, and is \$0.17 higher than the estimate back in 2006.

TAHOE FOREST HOSPITAL DISTRICT  
GO BOND TAX RATE CALCULATION SUMMARY  
FOR FISCAL YEAR 2017/2018

	90% Reserve Use RECOMMENDED	ORIGINAL ESTIMATED MAXIMUM RATE PER \$100,000	100% Reserve Use ALTERNATIVE ONE	75% Reserve Use ALTERNATIVE TWO	50% Reserve Use ALTERNATIVE THREE	25% Reserve Use ALTERNATIVE FOUR	No Reserve Use ALTERNATIVE FIVE
<b>FOR FISCAL YEAR 2017/2018</b>							
SERIES 2015 (Previously Series A)	\$ 2.33	\$ 2.16	\$ 1.77	\$ 3.18	\$ 4.59	\$ 6.00	\$ 7.40
SERIES 2016 (Previously Series B)	\$ 10.59	\$ 10.59	\$ 10.59	\$ 10.59	\$ 10.59	\$ 10.59	\$ 10.59
SERIES C	\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01
<b>TOTAL RATE PER \$100,000</b>	<b>\$ 18.93</b>	<b>\$ 18.76</b>	<b>\$ 18.37</b>	<b>\$ 19.78</b>	<b>\$ 21.19</b>	<b>\$ 22.60</b>	<b>\$ 24.00</b>
Required Debt Service Payment	\$ 4,845,875.00	\$ 4,845,875.00	\$ 4,845,875.00	\$ 4,845,875.00	\$ 4,845,875.00	\$ 4,845,875.00	\$ 4,845,875.00
Tax Revenue Generated per Rate/\$100,000	\$ 3,822,913.00	\$ 3,788,581.00	\$ 3,709,822.00	\$ 3,994,571.00	\$ 4,279,321.00	\$ 4,564,069.00	\$ 4,846,802.00
Contribution from FY 2016/2017 Reserve	\$ 1,023,713.70	\$ 1,057,914.00	\$ 1,137,459.67	\$ 853,094.75	\$ 568,729.84	\$ 284,364.92	\$ -
<b>Due to Rounding of the Rate</b>	<b>\$ (751.70)</b>	<b>\$ (620.00)</b>	<b>\$ (1,406.67)</b>	<b>\$ (1,790.75)</b>	<b>\$ (2,175.83)</b>	<b>\$ (2,558.92)</b>	<b>\$ (927.00)</b>
<b>Reserves Remaining for FY 2018/2019</b>	<b>\$ 113,745.97</b>	<b>\$ 79,545.67</b>	<b>\$ -</b>	<b>\$ 284,364.92</b>	<b>\$ 568,729.84</b>	<b>\$ 853,094.75</b>	<b>\$ 1,137,459.67</b>
<b>Percentage of Reserves Remaining for FY 2018/2019</b>	<b>10.00%</b>	<b>6.99%</b>	<b>0.00%</b>	<b>25.00%</b>	<b>50.00%</b>	<b>75.00%</b>	<b>100.00%</b>

	2013/2014	2014/2015	2015/2016	2016/2017	2015/2016 vs 2016/2017		2017/2018	2016/2017 vs 2017/2018	
					VARIANCE \$	VARIANCE %		VARIANCE \$	VARIANCE %
<b>COUNTY OF PLACER</b>									
LOCAL SECURED	\$ 10,131,105,321	\$ 10,643,906,597	\$ 12,028,041,926	\$ 12,598,852,503	\$ 570,810,577	4.75%	\$ 13,342,861,859	\$ 744,009,356	5.91%
UNSECURED	\$ 182,876,494	\$ 190,033,123	\$ 192,112,603	\$ 195,131,935	\$ 3,019,332	1.57%	\$ 194,581,614	\$ (550,321)	-0.28%
<b>TOTAL ASSESSED VALUES</b>	<b>\$ 10,313,981,815</b>	<b>\$ 10,833,939,720</b>	<b>\$ 12,220,154,529</b>	<b>\$ 12,793,984,438</b>	<b>\$ 573,829,909</b>	<b>4.70%</b>	<b>\$ 13,537,443,473</b>	<b>\$ 743,459,035</b>	<b>5.81%</b>
<b>COUNTY OF NEVADA</b>									
LOCAL SECURED	\$ 5,288,034,776	\$ 5,532,102,579	\$ 5,896,876,881	\$ 6,183,122,666	\$ 286,245,785	4.85%	\$ 6,550,817,729	\$ 367,695,063	5.95%
UNSECURED	\$ 125,222,815	\$ 130,369,329	\$ 129,938,792	\$ 128,685,617	\$ (1,253,175)	-0.96%	\$ 125,986,378	\$ (2,699,239)	-2.10%
<b>TOTAL ASSESSED VALUES</b>	<b>\$ 5,413,257,591</b>	<b>\$ 5,662,471,908</b>	<b>\$ 6,026,815,673</b>	<b>\$ 6,311,808,283</b>	<b>\$ 284,992,610</b>	<b>4.73%</b>	<b>\$ 6,676,804,107</b>	<b>\$ 364,995,824</b>	<b>5.78%</b>
<b>COMBINED COUNTIES</b>									
LOCAL SECURED	\$ 15,419,140,097	\$ 16,176,009,176	\$ 17,924,918,807	\$ 18,781,975,169	\$ 857,056,362	4.78%	\$ 19,893,679,588	\$ 1,111,704,419	5.92%
UNSECURED	\$ 308,099,309	\$ 320,402,452	\$ 322,051,395	\$ 323,817,552	\$ 1,766,157	0.55%	\$ 320,567,992	\$ (3,249,560)	-1.00%
<b>TOTAL ASSESSED VALUES</b>	<b>\$ 15,727,239,406</b>	<b>\$ 16,496,411,628</b>	<b>\$ 18,246,970,202</b>	<b>\$ 19,105,792,721</b>	<b>\$ 858,822,519</b>	<b>4.71%</b>	<b>\$ 20,214,247,580</b>	<b>\$ 1,108,454,859</b>	<b>5.80%</b>

State of California  
**C O U N T Y O F N E V A D A**

**MARCIA L. SALTER – Auditor-Controller**

**Auditor-Controller  
950 Maidu Avenue Suite 230  
Nevada City CA 95959**

**(530) 265-1244  
Fax: (530) 265-9843  
Email: [auditor.controller@co.nevada.ca.us](mailto:auditor.controller@co.nevada.ca.us)**

July 20, 2017

**To: Tahoe Forest Hospital District**  
**From: Linda Sager, Accountant Auditor II**

Listed below are the certified 2017/18 assessed values for your district:

	<u>NET VALUATION</u>	<u>HOPTR</u>	<u>TOTAL</u>
Local Secured Roll	\$6,525,786,701	\$22,741,196	\$6,548,527,897
Unitary and Operating Non- Unitary State BOE Roll	\$2,289,832		\$2,289,832
Unsecured Roll	\$125,979,378	\$7,000	\$125,986,378

Please use these values to estimate any voter-approved indebtedness under Article XIII-A Sec 1(b) of the California Constitution.

For an assessed valuation comparison from prior year by district, please visit our website at <http://www.mynevadacounty.com/nc/auditor/Pages/Property-Tax.aspx>. The report will be posted in the Assessed Value by District section.

The annual estimated property tax revenue letter will be mailed in October.

If you have any questions, please contact me at (530) 265-1564.



## COUNTY OF PLACER

## OFFICE OF AUDITOR-CONTROLLER

ANDREW C. SISK, CPA  
Auditor-Controller  
E-mail: [asisk@placer.ca.gov](mailto:asisk@placer.ca.gov)

Nicole C. Howard, CPA  
Assistant Auditor-Controller  
E-mail: [nhoward@placer.ca.gov](mailto:nhoward@placer.ca.gov)

July 6, 2017

TaxCode 42108

Tahoe Forest Hospital  
P. O. Box 759  
Truckee, CA 96160-0759

This is to certify that the assessed valuation of the Tahoe Forest Hospital is as follows for 2017/18:

ROLLS	NET VALUATION	HOPTR EXEMPT	GROSS VALUE USED FOR TAX COMP PURPOSES
Local Secured	13,327,607,459	15,254,400	13,342,861,859
Unsecured	194,574,614	7,000	194,581,614

Article XIII-A of the California Constitution, Sec 1(b) (enacted by Proposition 13), provides for the levying of property taxes to pay voter approved indebtedness. These are the values to use for this purpose.

Please call if you have any questions concerning the above valuations.

Sincerely,

ANDREW C. SISK, CPA  
AUDITOR-CONTROLLER

By: 

Aurora delCampo  
Accounting Technician

**BOARD OF DIRECTORS  
TAHOE FOREST HOSPITAL DISTRICT  
COUNTIES OF PLACER AND NEVADA, STATE OF CALIFORNIA**

**RESOLUTION NO. 2017-04**

**RESOLUTION DIRECTING PLACER AND NEVADA COUNTIES, CALIFORNIA,  
TO LEVY A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE  
DISTRICT'S GENERAL OBLIGATION BONDS FOR FISCAL YEAR 2017-18**

WHEREAS, by a resolution (the "Ballot Resolution"), adopted by the Board of Directors (the "Board") of the Tahoe Forest Hospital District (the "District") on June 26, 2007, the Board determined and declared that public interest and necessity demanded the need to raise moneys for the expansion, improvement, acquisition, construction, equipping and renovation of health facilities of the District, including to refinance up to \$3.5 million of existing debt that was incurred for expenditures related to capital purchases or leases to improve hospital facilities (the "Project"), and the Board called a mailed ballot election to be held within the boundaries of the District in accordance with the California Elections Code;

WHEREAS, a special municipal election was held in the District on September 25, 2007, and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite two-thirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for \$98,500,000, payable from the levy of an unlimited *ad valorem* tax against all taxable property in the District;

WHEREAS, pursuant to Chapter 4 of Division 23 (commencing with section 32300) of the California Health and Safety Code (the "Act"), the District is empowered to issue general obligation bonds;

WHEREAS, the District issued an initial series of bonds, in the aggregate principal amount of \$29,400,000, identified as the "Tahoe Forest Hospital District (Placer and Nevada Counties, California) General Obligation Bonds, Election of 2007, Series A (2008)" (the "Series A Bonds"), for the purpose of raising funds needed for the Project and other authorized costs on the conditions set forth in a resolution adopted by the Board on June 24, 2008;

WHEREAS, the District issued a second series of bonds, in the aggregate principal amount of \$43,000,000, identified as the "Tahoe Forest Hospital District (Placer and Nevada Counties, California) General Obligation Bonds, Election of 2007, Series B (2010)" (the "Series B Bonds"), for the purpose of raising funds needed for the Project and other authorized costs on the conditions set forth in a resolution adopted by the Board on June 22, 2010;

WHEREAS, the District issued a third series of bonds, in the aggregate principal amount of \$26,100,000, identified as the "Tahoe Forest Hospital District (Placer and Nevada Counties,

California) General Obligation Bonds, Election of 2007, Series C (2012)" (the "Series C Bonds"), for the purpose of raising funds needed for the Project and other authorized costs, on the conditions set forth in a resolution adopted by the Board on June 26, 2012;

WHEREAS, on May 10, 2015, the District issued bonds, in the aggregate principal amount of \$30,810,000, identified its "Tahoe Forest Hospital District (Placer and Nevada Counties, California) 2015 General Obligation Refunding Bonds" (the "2015 Refunding Bonds") to refund the Series A Bonds, on the conditions set forth in a resolution adopted by the Board on February 12, 2015;

WHEREAS, on May 5, 2016, the District issued bonds, in the aggregate principal amount of \$45,110,000, identified its "Tahoe Forest Hospital District (Placer and Nevada Counties, California) 2016 General Obligation Refunding Bonds" (the "2016 Refunding Bonds") to refund the Series B Bonds, on the conditions set forth in a resolution adopted by the Board on March 29, 2016; and

WHEREAS, pursuant to the Act, the District is authorized to direct Placer County ("Placer") and Nevada County ("Nevada" and, with Placer, the "Counties"), California, in which the jurisdiction of the District resides, to levy an unlimited *ad valorem* tax on all taxable property within the District for the payment of the principal of and interest on the Series C Bonds, the 2015 Refunding Bonds and the 2016 Refunding Bonds (collectively, the "Bonds");

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE TAHOE FOREST HOSPITAL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

*Section 1. Recitals.* All of the recitals herein are true and correct. To the extent that the recitals relate to findings and determinations of the Board, the Board declares such findings or determinations to be made thereby.

*Section 2. Tax Levy; Tax Rate.*

(a) The Board has determined that the amount needed to be raised by taxes during Fiscal Year 2017-18 is \$4,845,875.02, which is needed to pay the principal of and interest on the Bonds during such period, as shown on Exhibit D attached hereto. The total amount required to be levied for Fiscal Year 2017-18 to pay such principal and interest should be \$3,822,913.00 (which amount reflects the total amount needed to pay the principal of and interest on the Bonds of \$4,845,875.02, less the sum of \$1,022,962.02 from amounts levied by the Counties in the Fiscal Year 2016-17 but were not used to pay debt service on the Bonds).

(b) Placer has informed the District that, for Fiscal Year 2017-18, the estimated value of all assessed property of the District within Placer to be used for calculating the debt service rate is \$13,537,443,473.00.

The Board hereby requests and directs Placer, at the time of the fixing of its general tax levy for the County's fiscal year beginning July 1, 2017, and ending June 30, 2018, to fix and levy and collect a tax at the rate of \$18.93 per \$100,000 of assessed valuation which, based upon the

estimated value of all assessed property of the District within Placer, will generate a total amount of \$2,560,425.00.

Said tax shall be in addition to all other taxes levied for District purposes, shall be levied and collected by Placer at the same time and in the same manner as other taxes of the District are levied and collected, and shall be used only for the payment of the Bonds, and the interest thereon.

(c) Nevada has informed the District that, for Fiscal Year 2017-18, the estimated value of all assessed property of the District within Nevada to be used for calculating the debt service rate is \$6,676,804,107.00.

The Board hereby requests and directs Nevada, at the time of the fixing of its general tax levy for the County's fiscal year beginning July 1, 2017, and ending June 30, 2018, to fix and levy and collect a tax at the rate of \$18.93 per \$100,000 of assessed valuation which, based upon the estimated value of all assessed property of the District within Nevada, will generate a total amount of \$1,262,488.00.

Said tax shall be in addition to all other taxes levied for District purposes, shall be levied and collected by Nevada at the same time and in the same manner as other taxes of the District are levied and collected, and shall be used only for the payment of the Bonds, and the interest thereon.

*Section 3. Request for Necessary County Actions.* The Boards of Supervisors, the treasurer, tax collector and auditor-controller, and other officials of the Counties are hereby requested to take and authorize such actions as may be necessary pursuant to law to provide for the levy and collection of a property tax on all taxable property within the District sufficient to provide for the payment of all principal of, redemption premium (if any), and interest on the Bonds, as the same shall become due and payable, and to transfer the tax receipts from such levy to the District, no later than January 20 and May 18 in each year to permit the District to meet its required principal and interest payments for the Bonds on each February 1 and August 1, as indicated in Exhibits A, B, C and D. The Chief Executive Officer or the Chief Financial Officer of the District is hereby authorized and directed to deliver certified copies of this Resolution to the clerks of the Boards of Supervisors of the Counties, and the treasurer, tax collector and auditor of the Counties.

*Section 4. Ratification.* All actions heretofore taken by officials, employees and agents of the District with respect to the request and direction for the tax levy described herein are hereby approved, confirmed and ratified.

*Section 5. General Authority.* The President and the Vice President of the Board, the Chief Executive Officer and the Chief Financial Officer of the District, and their respective designees, are each hereby authorized, empowered and directed in the name and on behalf of the District to take any and all steps, which they or any of them might deem necessary or appropriate in order to ensure that the County levies and collects the property taxes as described herein and otherwise to give effect to this Resolution.



Section 6. Effective Date. This resolution shall take effect immediately on and after its adoption.

\*\*\*\*\*

THE FOREGOING RESOLUTION is approved and adopted by the Board of Directors of the Tahoe Forest Hospital District this 27th day of July, 2017.

AYES:

NAYS:

ABSENT:

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President of the Board of Directors

ATTEST:

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Clerk of the Board of Directors

## EXHIBIT A

### DEBT SERVICE SCHEDULE OF THE SERIES C BONDS

Date	Principal	Interest	Period Total	Annual Total
02/01/17	-	\$522,909.38	\$522,909.38	-
08/01/17	\$ 135,000.00	522,909.38	657,909.38	\$1,180,818.75
02/01/18	-	519,196.88	519,196.88	-
08/01/18	175,000.00	519,196.88	694,196.88	1,213,393.75
02/01/19	-	514,384.38	514,384.38	-
08/01/19	220,000.00	514,384.38	734,384.38	1,248,768.75
02/01/20	-	508,334.38	508,334.38	-
08/01/20	265,000.00	508,334.38	773,334.38	1,281,668.75
02/01/21	-	501,046.88	501,046.88	-
08/01/21	310,000.00	501,046.88	811,046.88	1,312,093.75
02/01/22	-	492,521.88	492,521.88	-
08/01/22	360,000.00	492,521.88	852,521.88	1,345,043.75
02/01/23	-	482,621.88	482,621.88	-
08/01/23	415,000.00	482,621.88	897,621.88	1,380,243.75
02/01/24	-	471,209.38	471,209.38	-
08/01/24	465,000.00	471,209.38	936,209.38	1,407,418.75
02/01/25	-	459,003.13	459,003.13	-
08/01/25	525,000.00	459,003.13	984,003.13	1,443,006.25
02/01/26	-	448,503.13	448,503.13	-
08/01/26	580,000.00	448,503.13	1,028,503.13	1,477,006.25
02/01/27	-	439,803.13	439,803.13	-
08/01/27	645,000.00	439,803.13	1,084,803.13	1,524,606.25
02/01/28	-	429,725.00	429,725.00	-
08/01/28	715,000.00	429,725.00	1,144,725.00	1,574,450.00
02/01/29	-	418,106.25	418,106.25	-
08/01/29	795,000.00	418,106.25	1,213,106.25	1,631,212.50
02/01/30	-	404,193.75	404,193.75	-
08/01/30	880,000.00	404,193.75	1,284,193.75	1,688,387.50
02/01/31	-	388,353.75	388,353.75	-
08/01/31	970,000.00	388,353.75	1,358,353.75	1,746,707.50
02/01/32	-	370,893.75	370,893.75	-
08/01/32	1,070,000.00	370,893.75	1,440,893.75	1,811,787.50
02/01/33	-	351,500.00	351,500.00	-
08/01/33	1,175,000.00	351,500.00	1,526,500.00	1,878,000.00
02/01/34	-	328,000.00	328,000.00	-
08/01/34	1,280,000.00	328,000.00	1,608,000.00	1,936,000.00
02/01/35	-	302,400.00	302,400.00	-
08/01/35	1,400,000.00	302,400.00	1,702,400.00	2,004,800.00
02/01/36	-	274,400.00	274,400.00	-
08/01/36	1,525,000.00	274,400.00	1,799,400.00	2,073,800.00
02/01/37	-	243,900.00	243,900.00	-
08/01/37	1,655,000.00	243,900.00	1,898,900.00	2,142,800.00
02/01/38	-	210,800.00	210,800.00	-
08/01/38	1,795,000.00	210,800.00	2,005,800.00	2,216,600.00
02/01/39	-	174,900.00	174,900.00	-
08/01/39	1,940,000.00	174,900.00	2,114,900.00	2,289,800.00
02/01/40	-	136,100.00	136,100.00	-
08/01/40	2,100,000.00	136,100.00	2,236,100.00	2,372,200.00
02/01/41	-	94,100.00	94,100.00	-
08/01/41	2,265,000.00	94,100.00	2,359,100.00	2,453,200.00
02/01/42	-	48,800.00	48,800.00	-
08/01/42	2,440,000.00	48,800.00	2,488,800.00	2,537,600.00

Exhibit A

## EXHIBIT B

### DEBT SERVICE SCHEDULE OF THE 2015 REFUNDING BONDS

Date	Principal	Interest	Period Total	Annual Total
02/01/17	-	\$566,712.50	\$566,712.50	-
08/01/17	\$ 310,000	566,712.50	876,712.50	\$1,443,425.00
02/01/18	-	562,062.50	562,062.50	-
08/01/18	370,000	562,062.50	932,062.50	1,494,125.00
02/01/19	-	554,662.50	554,662.50	-
08/01/19	435,000	554,662.50	989,662.50	1,544,325.00
02/01/20	-	545,962.50	545,962.50	-
08/01/20	510,000	545,962.50	1,055,962.50	1,601,925.00
02/01/21	-	535,762.50	535,762.50	-
08/01/21	585,000	535,762.50	1,120,762.50	1,656,525.00
02/01/22	-	521,137.50	521,137.50	-
08/01/22	670,000	521,137.50	1,191,137.50	1,712,275.00
02/01/23	-	504,387.50	504,387.50	-
08/01/23	765,000	504,387.50	1,269,387.50	1,773,775.00
02/01/24	-	485,262.50	485,262.50	-
08/01/24	865,000	485,262.50	1,350,262.50	1,835,525.00
02/01/25	-	463,637.50	463,637.50	-
08/01/25	975,000	463,637.50	1,438,637.50	1,902,275.00
02/01/26	-	439,262.50	439,262.50	-
08/01/26	1,090,000	439,262.50	1,529,262.50	1,968,525.00
02/01/27	-	412,012.50	412,012.50	-
08/01/27	1,210,000	412,012.50	1,622,012.50	2,034,025.00
02/01/28	-	381,762.50	381,762.50	-
08/01/28	1,345,000	381,762.50	1,726,762.50	2,108,525.00
02/01/29	-	361,587.50	361,587.50	-
08/01/29	1,465,000	361,587.50	1,826,587.50	2,188,175.00
02/01/30	-	337,781.25	337,781.25	-
08/01/30	1,590,000	337,781.25	1,927,781.25	2,265,562.50
02/01/31	-	312,937.50	312,937.50	-
08/01/31	1,720,000	312,937.50	2,032,937.50	2,345,875.00
02/01/32	-	284,987.50	284,987.50	-
08/01/32	1,865,000	284,987.50	2,149,987.50	2,434,975.00
02/01/33	-	254,681.25	254,681.25	-
08/01/33	2,010,000	254,681.25	2,264,681.25	2,519,362.50
02/01/34	-	220,762.50	220,762.50	-
08/01/34	2,170,000	220,762.50	2,390,762.50	2,611,525.00
02/01/35	-	182,787.50	182,787.50	-
08/01/35	2,335,000	182,787.50	2,517,787.50	2,700,575.00
02/01/36	-	141,925.00	141,925.00	-
08/01/36	2,515,000	141,925.00	2,656,925.00	2,798,850.00
02/01/37	-	97,912.50	97,912.50	-
08/01/37	2,700,000	97,912.50	2,797,912.50	2,895,825.00
02/01/38	-	50,662.50	50,662.50	-
08/01/38	2,895,000	50,662.50	2,945,662.50	2,996,325.00

## EXHIBIT C

### DEBT SERVICE SCHEDULE OF THE 2016 REFUNDING BONDS

Date	Principal	Interest	Period Total	Annual Total
02/01/17	-	\$774,478.13	\$ 774,478.13	-
08/01/17	\$ 530,000	774,478.13	1,304,478.13	\$2,078,956.25
02/01/18	-	769,178.13	769,178.13	-
08/01/18	600,000	769,178.13	1,369,178.13	2,138,356.25
02/01/19	-	763,178.13	763,178.13	-
08/01/19	675,000	763,178.13	1,438,178.13	2,201,356.25
02/01/20	-	756,428.13	756,428.13	-
08/01/20	755,000	756,428.13	1,511,428.13	2,267,856.25
02/01/21	-	745,103.13	745,103.13	-
08/01/21	840,000	745,103.13	1,585,103.13	2,330,206.25
02/01/22	-	732,503.13	732,503.13	-
08/01/22	935,000	732,503.13	1,667,503.13	2,400,006.25
02/01/23	-	713,803.13	713,803.13	-
08/01/23	1,040,000	713,803.13	1,753,803.13	2,467,606.25
02/01/24	-	699,503.13	699,503.13	-
08/01/24	1,140,000	699,503.13	1,839,503.13	2,539,006.25
02/01/25	-	671,003.13	671,003.13	-
08/01/25	1,260,000	671,003.13	1,931,003.13	2,602,006.25
02/01/26	-	639,503.13	639,503.13	-
08/01/26	1,385,000	639,503.13	2,024,503.13	2,664,006.25
02/01/27	-	604,878.13	604,878.13	-
08/01/27	1,515,000	604,878.13	2,119,878.13	2,724,756.25
02/01/28	-	567,003.13	567,003.13	-
08/01/28	1,655,000	567,003.13	2,222,003.13	2,789,006.25
02/01/29	-	525,628.13	525,628.13	-
08/01/29	1,815,000	525,628.13	2,340,628.13	2,866,256.25
02/01/30	-	480,253.13	480,253.13	-
08/01/30	1,985,000	480,253.13	2,465,253.13	2,945,506.25
02/01/31	-	430,628.13	430,628.13	-
08/01/31	2,165,000	430,628.13	2,595,628.13	3,026,256.25
02/01/32	-	398,153.13	398,153.13	-
08/01/32	2,295,000	398,153.13	2,693,153.13	3,091,306.25
02/01/33	-	363,728.13	363,728.13	-
08/01/33	2,435,000	363,728.13	2,798,728.13	3,162,456.25
02/01/34	-	327,203.13	327,203.13	-
08/01/34	2,580,000	327,203.13	2,907,203.13	3,234,406.25
02/01/35	-	288,503.13	288,503.13	-
08/01/35	2,725,000	288,503.13	3,013,503.13	3,302,006.25
02/01/36	-	247,628.13	247,628.13	-
08/01/36	2,880,000	247,628.13	3,127,628.13	3,375,256.25
02/01/37	-	204,428.13	204,428.13	-
08/01/37	3,055,000	204,428.13	3,259,428.13	3,463,856.25
02/01/38	-	158,603.13	158,603.13	-
08/01/38	3,235,000	158,603.13	3,393,603.13	3,552,206.25
02/01/39	-	110,078.13	110,078.13	-
08/01/39	3,420,000	110,078.13	3,530,078.13	3,640,156.25
02/01/40	-	56,640.63	56,640.63	-
08/01/40	3,625,000	56,640.63	3,681,640.63	3,738,281.25

## EXHIBIT D

### DEBT SERVICE SCHEDULE OF ALL BONDS

Date	Series C Bonds	2015		2016		Period Total	Annual Total
		Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds		
02/01/17	\$ 522,909.38	\$ 566,712.50	\$ 774,478.13	\$ 1,864,100.01	—		
08/01/17	657,909.38	876,712.50	1,304,478.13	2,839,100.01	\$4,703,200.02		
02/01/18	519,196.88	562,062.50	769,178.13	1,850,437.51	—		
08/01/18	694,196.88	932,062.50	1,369,178.13	2,995,437.51	4,845,875.02		
02/01/19	514,384.38	554,662.50	763,178.13	1,832,225.01	—		
08/01/19	734,384.38	989,662.50	1,438,178.13	3,162,225.01	4,994,450.02		
02/01/20	508,334.38	545,962.50	756,428.13	1,810,725.01	—		
08/01/20	773,334.38	1,055,962.50	1,511,428.13	3,340,725.01	5,151,450.02		
02/01/21	501,046.88	535,762.50	745,103.13	1,781,912.51	—		
08/01/21	811,046.88	1,120,762.50	1,585,103.13	3,516,912.51	5,298,825.02		
02/01/22	492,521.88	521,137.50	732,503.13	1,746,162.51	—		
08/01/22	852,521.88	1,191,137.50	1,667,503.13	3,711,162.51	5,457,325.02		
02/01/23	482,621.88	504,387.50	713,803.13	1,700,812.51	—		
08/01/23	897,621.88	1,269,387.50	1,753,803.13	3,920,812.51	5,621,625.02		
02/01/24	471,209.38	485,262.50	699,503.13	1,655,975.01	—		
08/01/24	936,209.38	1,350,262.50	1,839,503.13	4,125,975.01	5,781,950.02		
02/01/25	459,003.13	463,637.50	671,003.13	1,593,643.76	—		
08/01/25	984,003.13	1,438,637.50	1,931,003.13	4,353,643.76	5,947,287.52		
02/01/26	448,503.13	439,262.50	639,503.13	1,527,268.76	—		
08/01/26	1,028,503.13	1,529,262.50	2,024,503.13	4,582,268.76	6,109,537.52		
02/01/27	439,803.13	412,012.50	604,878.13	1,456,693.76	—		
08/01/27	1,084,803.13	1,622,012.50	2,119,878.13	4,826,693.76	6,283,387.52		
02/01/28	429,725.00	381,762.50	567,003.13	1,378,490.63	—		
08/01/28	1,144,725.00	1,726,762.50	2,222,003.13	5,093,490.63	6,471,981.26		
02/01/29	418,106.25	361,587.50	525,628.13	1,305,321.88	—		
08/01/29	1,213,106.25	1,826,587.50	2,340,628.13	5,380,321.88	6,685,643.76		
02/01/30	404,193.75	337,781.25	480,253.13	1,222,228.13	—		
08/01/30	1,284,193.75	1,927,781.25	2,465,253.13	5,677,228.13	6,899,456.26		
02/01/31	388,353.75	312,937.50	430,628.13	1,131,919.38	—		
08/01/31	1,358,353.75	2,032,937.50	2,595,628.13	5,986,919.38	7,118,838.76		
02/01/32	370,893.75	284,987.50	398,153.13	1,054,034.38	—		
08/01/32	1,440,893.75	2,149,987.50	2,693,153.13	6,284,034.38	7,338,068.76		
02/01/33	351,500.00	254,681.25	363,728.13	969,909.38	—		
08/01/33	1,526,500.00	2,264,681.25	2,798,728.13	6,589,909.38	7,559,818.76		
02/01/34	328,000.00	220,762.50	327,203.13	875,965.63	—		
08/01/34	1,608,000.00	2,390,762.50	2,907,203.13	6,905,965.63	7,781,931.26		
02/01/35	302,400.00	182,787.50	288,503.13	773,690.63	—		
08/01/35	1,702,400.00	2,517,787.50	3,013,503.13	7,233,690.63	8,007,381.26		
02/01/36	274,400.00	141,925.00	247,628.13	663,953.13	—		
08/01/36	1,799,400.00	2,656,925.00	3,127,628.13	7,583,953.13	8,247,906.26		
02/01/37	243,900.00	97,912.50	204,428.13	546,240.63	—		
08/01/37	1,898,900.00	2,797,912.50	3,259,428.13	7,956,240.63	8,502,481.26		
02/01/38	210,800.00	50,662.50	158,603.13	420,065.63	—		
08/01/38	2,005,800.00	2,945,662.50	3,393,603.13	8,345,065.63	8,765,131.26		
02/01/39	174,900.00	—	110,078.13	284,978.13	—		
08/01/39	2,114,900.00	—	3,530,078.13	5,644,978.13	5,929,956.26		
02/01/40	136,100.00	—	56,640.63	192,740.63	—		
08/01/40	2,236,100.00	—	3,681,640.63	5,917,740.63	6,110,481.26		
02/01/41	94,100.00	—	—	94,100.00	—		
08/01/41	2,359,100.00	—	—	2,359,100.00	2,453,200.00		
02/01/42	48,800.00	—	—	48,800.00	—		
08/01/42	2,488,800.00	—	—	2,488,800.00	2,537,600.00		

# MEMORANDUM

**TO:** Board and Board Finance Committee  
**FROM:** Crystal Betts, Chief Financial Officer  
**SUBJECT:** FY 2018 Rate Increase Recommendation effective 8/1/17  
**DATE:** July 20, 2017

## **BACKGROUND:**

During the annual budget process, an analysis is conducted regarding hospital charges to determine if any rate increases are necessary. Factors reviewed during this analysis are as follows: 1) inflationary factors regarding labor, purchased services, and supply costs, 2) potential decreases in reimbursement, 3) cash flow requirements for capital investment, and 4) cash flow requirements for start-up of new service lines and/or programs. Benchmark data is also used to gauge how the hospital industry has positioned itself in regards to charges for cost coverage and future growth. Chargemaster data from the Office of Statewide Health Planning and Development (OSHDP) website is the primary source for the benchmark data. The data on this website is one year old (06/01/2016).

The analysis and any recommendation for rate increases is usually presented to the Board of Directors during the annual budget presentation, generally at a Board Meeting in June. Any recommended rate increases are usually effective August 1<sup>st</sup> following the June meeting.

Due to numerous unforeseen circumstances during 2017, we are unable to keep to the timeline for budget presentation in June 2017, and are presently targeting September 2017. However, in order to remain on track with our customary rate implementation date of August 1<sup>st</sup>, analysis was conducted to determine if a rate increase would be necessary for the 2018 fiscal year budget.

Based upon the following factors, it appears a 5% rate increase (in aggregate) would be necessary:

- 1) Wage increases for staff, in accordance with the bargaining unit agreements, are a minimum of 2% and as high as 16%, and are effective 7/1/17.
- 2) We continue to see a rise in our Medi-Cal payor mix, which tends to be our lowest reimbursement rate. Due to the uncertainty surrounding the repeal/replacement of the Affordable Care Act, there is the potential of seeing a significant shift in our payor mix towards more self-pay, which usually leads to increased charity care and bad debt and no reimbursement.

- 3) Inflation estimates for products within each service line, per the Premier Economic Outlook portfolio dated 4/1/17, reflect increases ranging from 0-6.7%. These increases by service line are as follows: Cardiovascular Services 0%, Clinical Laboratory Services 2.8%, Facilities 3.8%, Imaging 5.6%, IT/Telecommunications 2.6%, Materials Management 3.3%, Nursing 2.9%, Pharmacy 4.69%, Purchased Services 6.7%, and Surgical Services 3.5%.
- 4) The 2018 Capital Budget has been compiled. Items identified as mission critical are totaling approximately \$22 million.
- 5) Many programs and services continue to be developed within the health system that require investment: Physician services, palliative care, care coordination, patient navigation, etc.

**RECOMMENDATION:**

Based on the analysis, it is recommended that the Board of Directors approve a 5%, in aggregate, rate increase, effective 8/1/17. This rate increase is to our gross charges, and should generate an approximate 2.8% in net revenue.

TAHOE FOREST HOSPITAL DISTRICT  
CHARGE COMPARISON  
HOSPITAL TO HOSPITAL WITH OUTPATIENT LOWER TIERED PRICING

	Note Reference	CPT Code	Current TFHD	5% Proposed Rate Increase Effective 8/1/17 TFHD	Percentile Ranking	Inclusive of TFHD Average Median		CALIFORNIA				NEVADA		6 Hospital Average	6 Hospital Median	6 Hospital Average % Var.	6 Hospital Median % Var.
						Barton Memorial	Sutter Auburn Faith	Marshall Medical	Dignity Sierra Nevada	Renown	Prime St. Mary's Regional						
Emergency Room	Visit - Level 1	(A)	99281	\$ 351	\$ 369	50%	\$ 418 \$ 351	\$ 425	\$ 334	\$ 706	\$ 449	\$ 323	\$ 321	\$ 426	\$ 380	-13.6%	-2.9%
	Visit - Level 2	(A) (B)	99282	\$ 595	\$ 625	0%	\$ 818 \$ 775	\$ 884	\$ 833	\$ 1,119	\$ 893	\$ 717	\$ 654	\$ 850	\$ 858	-26.5%	-27.2%
	Visit - Level 3	(A) (B)	99283	\$ 909	\$ 954	17%	\$ 1,311 \$ 1,177	\$ 1,239	\$ 1,545	\$ 1,985	\$ 1,451	\$ 1,114	\$ 889	\$ 1,371	\$ 1,345	-30.4%	-29.0%
	Visit - Level 4	(A) (B)	99284	\$ 1,469	\$ 1,542	17%	\$ 2,204 \$ 2,170	\$ 2,555	\$ 2,691	\$ 2,785	\$ 2,900	\$ 1,785	\$ 1,166	\$ 2,314	\$ 2,623	-33.3%	-41.2%
	Visit - Level 5	(A)	99285	\$ 2,377	\$ 2,496	17%	\$ 3,267 \$ 3,220	\$ 3,684	\$ 3,939	\$ 3,900	\$ 4,460	\$ 2,755	\$ 1,636	\$ 3,396	\$ 3,792	-26.5%	-34.2%
Laboratory	Basic Metabolic Panel	(B)	80048	\$ 102	\$ 107	17%	\$ 201 \$ 141	\$ 309	\$ 170	\$ 112	\$ 64	\$ 203	\$ 439	\$ 216	\$ 186	-50.4%	-42.5%
	Blood Gas Analysis, including O <sub>2</sub> saturation	(B)	82805	\$ 218	\$ 229	50%	\$ 280 \$ 158	N/A	\$ 524	\$ 88	N/A	N/A	N/A	\$ 306	\$ 306	-25.2%	-25.2%
	Complete Blood Count, automated	(B)	85027	\$ 72	\$ 76	33%	\$ 107 \$ 89	\$ 210	\$ 119	\$ 55	\$ 41	\$ 102	\$ 144	\$ 112	\$ 110	-32.4%	-31.5%
	Complete Blood Count, with differential WBC, automated	(B)	85025	\$ 92	\$ 97	33%	\$ 134 \$ 109	\$ 275	\$ 122	\$ 63	\$ 43	\$ 127	\$ 213	\$ 141	\$ 125	-31.3%	-22.5%
	Comprehensive Metabolic Panel	(B)	80053	\$ 126	\$ 132	17%	\$ 218 \$ 190	\$ 293	\$ 198	\$ 181	\$ 66	\$ 221	\$ 435	\$ 232	\$ 210	-43.1%	-36.9%
	Cratine Kinase (CK), (CPK), Total	(B)	82550	\$ 84	\$ 88	33%	\$ 114 \$ 96	\$ 231	\$ 130	\$ 68	\$ 47	\$ 131	\$ 104	\$ 119	\$ 117	-25.6%	-24.7%
	Lipid Panel	(B)	80061	\$ 159	\$ 167	50%	\$ 171 \$ 153	\$ 231	\$ 224	\$ 124	\$ 86	\$ 139	\$ 223	\$ 171	\$ 181	-2.5%	-7.9%
	Partial Thromboplastin Time	(B)	85730	\$ 78	\$ 82	33%	\$ 138 \$ 114	\$ 214	\$ 162	\$ 64	\$ 64	\$ 147	\$ 234	\$ 148	\$ 154	-44.5%	-47.0%
	Prothrombin Time	(B)	85610	\$ 51	\$ 54	17%	\$ 83 \$ 59	\$ 113	\$ 77	\$ 55	\$ 49	\$ 62	\$ 173	\$ 88	\$ 70	-39.3%	-23.0%
	Thyroid Stimulating Hormone (TSH)	(B)	84443	\$ 200	\$ 210	67%	\$ 183 \$ 189	\$ 234	\$ 185	\$ 136	\$ 102	\$ 193	\$ 224	\$ 179	\$ 189	17.4%	11.0%
	Troponin, Quantitative	(B)	84484	\$ 183	\$ 192	33%	\$ 236 \$ 222	\$ 345	\$ 252	\$ 149	\$ 79	\$ 268	\$ 367	\$ 243	\$ 260	-21.0%	-26.1%
	Urinalysis, without microscopy	(B)	81002-81003	\$ 32	\$ 34	33%	\$ 47 \$ 36	\$ 67	\$ 52	\$ 29	\$ 38	\$ 74	\$ 32	\$ 49	\$ 45	-31.0%	-25.3%
Urinalysis, with microscopy	(B)	81000-81001	\$ 39	\$ 41	20%	\$ 55 \$ 43	N/A	\$ 66	\$ 43	\$ 35	\$ 101	\$ 46	\$ 58	\$ 46	-29.7%	-11.0%	
Diagnostic Imaging	Xray - Chest two views	(B)	71020	\$ 318	\$ 334	17%	\$ 406 \$ 367	\$ 546	\$ 368	\$ 247	\$ 538	\$ 440	\$ 366	\$ 418	\$ 404	-20.0%	-17.4%
	Xray - Lower Back - four views	(B)	72110	\$ 579	\$ 608	0%	\$ 925 \$ 838	\$ 954	\$ 663	\$ 1,286	\$ 1,217	\$ 722	\$ 1,023	\$ 977	\$ 989	-37.8%	-38.5%
	MRI - Head or Brain without contrast followed by contrast	(B)	70553	\$ 3,858	\$ 4,051	17%	\$ 4,778 \$ 4,660	\$ 5,450	\$ 5,466	\$ 5,779	\$ 3,378	\$ 4,476	\$ 4,844	\$ 4,899	\$ 5,147	-17.3%	-21.3%
	Mammography - Screening, Bilateral	(B)	77057	\$ 290	\$ 305	0%	\$ 441 \$ 407	\$ 477	\$ 336	\$ 485	\$ 602	N/A	N/A	\$ 475	\$ 481	-35.9%	-36.7%
	US - OB, 14 weeks or more, transabdominal	(B)	76805	\$ 730	\$ 767	17%	\$ 937 \$ 962	\$ 1,108	\$ 1,042	\$ 902	\$ 698	\$ 1,022	\$ 1,022	\$ 966	\$ 1,022	-20.6%	-25.0%
	US - Abdomen complete	(B)	76700	\$ 730	\$ 767	0%	\$ 1,315 \$ 1,255	\$ 1,830	\$ 1,335	\$ 1,435	\$ 1,590	\$ 1,175	\$ 1,076	\$ 1,407	\$ 1,385	-45.5%	-44.7%
	CT Scan - Pelvis, with contrast	(B)	72193	\$ 2,228	\$ 2,339	17%	\$ 2,977 \$ 2,732	\$ 4,012	\$ 3,361	\$ 3,690	\$ 1,971	\$ 2,865	\$ 2,598	\$ 3,083	\$ 3,113	-24.1%	-24.9%
	CT Scan - Head or Brain without contrast	(B)	70450	\$ 1,464	\$ 1,537	17%	\$ 2,352 \$ 2,390	\$ 3,108	\$ 2,709	\$ 2,964	\$ 1,363	\$ 2,304	\$ 2,476	\$ 2,487	\$ 2,593	-38.2%	-40.7%
	CT Scan - Abdomen with contrast	(B)	74160	\$ 2,228	\$ 2,339	17%	\$ 3,160 \$ 2,879	\$ 4,454	\$ 3,369	\$ 4,233	\$ 1,971	\$ 3,023	\$ 2,734	\$ 3,297	\$ 3,196	-29.1%	-26.8%
Room Rates	Intensive Care Unit			\$ 6,823	\$ 7,164	40%	\$ 8,176 \$ 7,164	\$ 9,104	\$ 10,771	\$ 9,184	\$ 6,645	N/A	\$ 6,188	\$ 8,378	\$ 9,104	-14.5%	-21.3%
	Medical/Surgical Unit - Private			\$ 2,996	\$ 3,146	20%	\$ 3,698 \$ 3,507	\$ 3,955	\$ 4,435	\$ 4,200	\$ 2,944	N/A	\$ 3,507	\$ 3,808	\$ 3,955	-17.4%	-20.5%
	Nursery Unit			\$ 938	\$ 985	0%	\$ 1,957 \$ 1,373	\$ 1,195	N/A	\$ 3,570	\$ 2,487	N/A	\$ 1,550	\$ 2,201	\$ 2,019	-55.2%	-51.2%
	Skilled Nursing Facility			\$ 490	\$ 515	0%	\$ 1,389 \$ 593	N/A	\$ 2,981	N/A	\$ 672	N/A	N/A	\$ 1,827	\$ 1,827	-71.8%	-71.8%
Average of all 25 common outpatient procedures noted by (B) above			\$ 673	\$ 707	0%	\$ 972 \$ 933	\$ 1,267	\$ 1,040	\$ 1,123	\$ 804	\$ 931	\$ 934	\$ 1,016	\$ 987	-30.4%	-28.4%	

**Note Reference:**

- (A) Level 1 - low severity - example a toothache with treatment other than a prescription, Plan B Rx.  
Level 2 - low to moderate severity - minor illness with no lab or x-ray other than a simple strep screen or UTI, abrasions, small cuts with no suturing  
Level 3 - moderate severity - labs, x-rays, medications simple lacerations with sutures, simple asthma that resolves, sprains  
Level 4 - moderate to high severity - IV's for hydration, IV medications, splinting of fractures that are straight forward, simple chest pain, asthma that needs repeated breathing treatment or medications  
Level 5 - high severity - traumas, transfers, GI bleeds, overdoses, sedation for fracture reductions
- (B) Charge is listed in the 25 most common outpatient procedures performed in a hospital per the OSHPD web site listed below under Source.
- (C) Facility has different tiered pricing for Inpatient and Outpatient. Pricing for Laboratory reflects the Outpatient pricing.
- (D) Facility has different tiered pricing for Inpatient and Outpatient. Pricing for Diagnostic Imaging reflects the Outpatient pricing.

Charge is lower than TFHD  
Charge is higher than TFHD

TFHDs percentile ranking is lower than the 50th  
TFHDs percentile ranking is higher than the 50th

**Source:** California Hospitals - Office of Statewide Health Planning and Development (OSHPD) Healthcare Information Division - Annual Financial Data - Hospital Chargemasters ( <http://www.oshpd.ca.gov/Chargemaster> ), charges effective 6/1/2016.  
Nevada Hospitals - MedAssets, 2014 data  
Charges for Tahoe Forest Hospital District are as of today.

**Definitions:** Median - is the middle value in a list ordered from smallest to largest.  
N/A - Not Applicable or Not Available



**TAHOE FOREST HOSPITAL DISTRICT (TFHD)  
CHARGE COMPARISON  
HOSPITAL INPATIENT PRICING AND TIERED OUTPATIENT PRICING**

	Note Reference	CPT Code	Current TFHD	5% Proposed Rate Increase Effective 8/1/17 TFHD	Percentile Ranking	Inclusive of TFHD Average Median		CALIFORNIA								NEVADA			11 Hospital Average	11 Hospital Median	11 Hospital Average % Var.	11 Hospital Median % Var.
						Barton Memorial	Sutter Auburn Faith	Marshall Medical	Banner Lassen Medical	Mammoth Hospital	Dignity Sierra Nevada	Plumas District	Eastern Plumas	Renown	Prime St. Mary's Regional	Northern Nevada						
Emergency Room		99281	\$ 351	\$ 369	73%	\$ 328	\$ 322	\$ 425	\$ 334	\$ 706	\$ 277	\$ 158	\$ 449	\$ 220	\$ 182	\$ 323	\$ 321	\$ 176	\$ 325	\$ 321	13.5%	14.8%
		99282	\$ 595	\$ 625	45%	\$ 617	\$ 639	\$ 884	\$ 833	\$ 1,119	\$ 444	\$ 226	\$ 893	\$ 347	\$ 345	\$ 717	\$ 654	\$ 314	\$ 616	\$ 654	1.4%	-4.5%
		99283	\$ 909	\$ 954	55%	\$ 1,011	\$ 922	\$ 1,239	\$ 1,545	\$ 1,985	\$ 776	\$ 414	\$ 1,451	\$ 577	\$ 524	\$ 1,114	\$ 889	\$ 664	\$ 1,016	\$ 889	-6.1%	7.4%
		99284	\$ 1,469	\$ 1,542	55%	\$ 1,706	\$ 1,492	\$ 2,555	\$ 2,691	\$ 2,785	\$ 1,442	\$ 958	\$ 2,900	\$ 867	\$ 773	\$ 1,785	\$ 1,166	\$ 1,004	\$ 1,721	\$ 1,442	-10.4%	7.0%
		99285	\$ 2,377	\$ 2,496	55%	\$ 2,569	\$ 2,357	\$ 3,684	\$ 3,939	\$ 3,900	\$ 2,218	\$ 1,442	\$ 4,460	\$ 1,278	\$ 1,013	\$ 2,755	\$ 1,636	\$ 2,013	\$ 2,576	\$ 2,218	-3.1%	12.5%
Laboratory		80048	\$ 102	\$ 107	27%	\$ 172	\$ 134	\$ 309	\$ 170	\$ 112	\$ 122	\$ 92	\$ 64	\$ 146	\$ 97	\$ 203	\$ 439	\$ 208	\$ 178	\$ 146	-40.0%	-26.6%
		82805	\$ 218	\$ 229	50%	\$ 315	\$ 229	N/A	\$ 524	\$ 88	\$ 256	\$ 695	N/A	\$ 189	\$ 225	N/A	N/A	N/A	\$ 330	\$ 241	-30.5%	-4.9%
		85027	\$ 72	\$ 76	36%	\$ 98	\$ 99	\$ 210	\$ 119	\$ 55	\$ 104	\$ 52	\$ 41	\$ 96	\$ 74	\$ 102	\$ 144	\$ 102	\$ 100	\$ 102	-24.3%	-25.6%
		85025	\$ 92	\$ 97	27%	\$ 125	\$ 125	\$ 275	\$ 122	\$ 63	\$ 108	\$ 47	\$ 43	\$ 139	\$ 137	\$ 127	\$ 213	\$ 132	\$ 128	\$ 127	-24.5%	-24.1%
		80053	\$ 126	\$ 132	36%	\$ 187	\$ 176	\$ 293	\$ 198	\$ 181	\$ 107	\$ 81	\$ 66	\$ 170	\$ 123	\$ 221	\$ 435	\$ 231	\$ 191	\$ 181	-30.9%	-26.9%
		82550	\$ 84	\$ 88	27%	\$ 116	\$ 110	\$ 231	\$ 130	\$ 68	\$ 172	\$ 109	\$ 47	\$ 111	\$ 74	\$ 131	\$ 104	\$ 124	\$ 118	\$ 111	-25.4%	-20.5%
		80061	\$ 159	\$ 167	73%	\$ 156	\$ 152	\$ 231	\$ 224	\$ 124	\$ 110	\$ 96	\$ 86	\$ 164	\$ 157	\$ 139	\$ 223	\$ 146	\$ 155	\$ 146	8.0%	14.2%
		85730	\$ 78	\$ 82	36%	\$ 131	\$ 142	\$ 214	\$ 162	\$ 64	\$ 180	\$ 71	\$ 64	\$ 138	\$ 72	\$ 147	\$ 234	\$ 147	\$ 136	\$ 147	-39.7%	-44.2%
		85610	\$ 51	\$ 54	9%	\$ 81	\$ 70	\$ 113	\$ 77	\$ 55	\$ 57	\$ 71	\$ 49	\$ 105	\$ 86	\$ 62	\$ 173	\$ 70	\$ 83	\$ 71	-35.8%	-24.6%
		84443	\$ 200	\$ 210	82%	\$ 172	\$ 192	\$ 234	\$ 185	\$ 136	\$ 118	\$ 77	\$ 102	\$ 190	\$ 195	\$ 193	\$ 224	\$ 196	\$ 168	\$ 190	24.9%	10.5%
		84484	\$ 183	\$ 192	45%	\$ 209	\$ 195	\$ 345	\$ 252	\$ 149	\$ 162	\$ 109	\$ 79	\$ 198	\$ 115	\$ 268	\$ 367	\$ 274	\$ 211	\$ 198	-8.8%	-3.0%
		81002-81003	\$ 32	\$ 34	18%	\$ 59	\$ 53	\$ 67	\$ 52	\$ 29	\$ 68	\$ 44	\$ 38	\$ 53	\$ 68	\$ 74	\$ 32	\$ 154	\$ 62	\$ 53	-45.5%	-36.6%
		81000-81001	\$ 39	\$ 41	10%	\$ 66	\$ 66	N/A	\$ 66	\$ 43	\$ 90	\$ 76	\$ 35	\$ 105	\$ 82	\$ 101	\$ 46	\$ 45	\$ 69	\$ 71	-40.6%	-42.3%
Diagnostic Imaging		71020	\$ 318	\$ 334	27%	\$ 394	\$ 367	\$ 546	\$ 368	\$ 247	\$ 405	\$ 357	\$ 538	\$ 239	\$ 306	\$ 440	\$ 366	\$ 582	\$ 399	\$ 368	-16.4%	-9.3%
		72110	\$ 579	\$ 608	27%	\$ 803	\$ 710	\$ 954	\$ 663	\$ 1,286	\$ 699	\$ 529	\$ 1,217	\$ 457	\$ 443	\$ 722	\$ 1,023	\$ 1,040	\$ 821	\$ 722	-26.0%	-15.8%
		70553	\$ 3,858	\$ 4,051	45%	\$ 4,179	\$ 4,263	\$ 5,450	\$ 5,466	\$ 5,779	\$ 2,535	\$ 3,148	\$ 3,378	\$ 3,332	\$ 1,863	\$ 4,476	\$ 4,844	\$ 5,832	\$ 4,191	\$ 4,476	-3.3%	-9.5%
		77057	\$ 290	\$ 305	25%	\$ 367	\$ 342	\$ 477	\$ 336	\$ 485	\$ 277	\$ 115	\$ 602	\$ 363	\$ 342	N/A	N/A	N/A	\$ 375	\$ 353	-18.7%	-13.6%
		76805	\$ 730	\$ 767	27%	\$ 888	\$ 900	\$ 1,108	\$ 1,042	\$ 902	\$ 898	\$ 799	\$ 698	\$ 478	\$ 699	\$ 1,022	\$ 1,022	\$ 1,218	\$ 899	\$ 902	-14.7%	-15.0%
		76700	\$ 730	\$ 767	27%	\$ 1,152	\$ 1,126	\$ 1,830	\$ 1,335	\$ 1,435	\$ 1,020	\$ 732	\$ 1,590	\$ 600	\$ 659	\$ 1,175	\$ 1,076	\$ 1,603	\$ 1,187	\$ 1,175	-35.4%	-34.8%
		72193	\$ 2,228	\$ 2,339	36%	\$ 2,767	\$ 2,730	\$ 4,012	\$ 3,361	\$ 3,690	\$ 1,691	\$ 2,862	\$ 1,971	\$ 1,790	\$ 2,107	\$ 2,865	\$ 2,598	\$ 3,923	\$ 2,806	\$ 2,862	-16.6%	-18.3%
		70450	\$ 1,464	\$ 1,537	36%	\$ 2,145	\$ 2,214	\$ 3,108	\$ 2,709	\$ 2,964	\$ 1,360	\$ 2,123	\$ 1,363	\$ 1,157	\$ 1,453	\$ 2,304	\$ 2,476	\$ 3,191	\$ 2,201	\$ 2,304	-30.1%	-33.3%
	74160	\$ 2,228	\$ 2,339	36%	\$ 2,895	\$ 2,824	\$ 4,454	\$ 3,369	\$ 4,233	\$ 1,830	\$ 2,914	\$ 1,971	\$ 1,568	\$ 2,107	\$ 3,023	\$ 2,734	\$ 4,204	\$ 2,946	\$ 2,914	-20.6%	-19.7%	
Room Rates			\$ 6,823	\$ 7,164	57%	\$ 7,318	\$ 6,905	\$ 9,104	\$ 10,771	\$ 9,184	\$ 3,216	\$ 6,273	\$ 6,645	N/A	N/A	N/A	\$ 6,188	N/A	\$ 7,340	\$ 6,645	-2.4%	7.8%
			\$ 2,996	\$ 3,146	56%	\$ 3,146	\$ 3,141	\$ 3,955	\$ 4,435	\$ 4,200	\$ 1,992	\$ 2,576	\$ 2,944	\$ 1,570	\$ 3,136	N/A	\$ 3,507	N/A	\$ 3,146	\$ 3,136	0.0%	0.3%
			\$ 938	\$ 985	29%	\$ 1,536	\$ 1,138	\$ 1,195	N/A	\$ 3,570	\$ 1,080	\$ 942	\$ 2,487	\$ 478	N/A	N/A	\$ 1,550	N/A	\$ 1,615	\$ 1,195	-39.0%	-17.6%
			\$ 490	\$ 490	33%	\$ 1,123	\$ 581	N/A	\$ 2,981	N/A	\$ 672	N/A	N/A	N/A	\$ 350	N/A	N/A	N/A	\$ 1,334	\$ 672	-63.3%	-27.1%
Average of all 25 common outpatient procedures noted by (B) above			\$ 673	\$ 707	36%	\$ 854	\$ 867	\$ 1,267	\$ 1,040	\$ 1,123	\$ 601	\$ 672	\$ 804	\$ 543	\$ 525	\$ 931	\$ 934	\$ 1,105	\$ 822	\$ 738	-14.0%	-4.2%

(C) (D) (C) (D)  
2013 Rm Rts

2014 Data

**Note Reference:**  
**(A)** Level 1 - low severity - example a toothache with treatment other than a prescription, Plan B Rx.  
 Level 2 - low to moderate severity - minor illness with no lab or x-ray other than a simple strep screen or UTI, abrasions, small cuts with no suturing  
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 Level 5 - high severity - traumas, transfers, GI bleeds, overdoses, sedation for fracture reductions

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Charge is lower than TFHD  
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 Nevada Hospitals - MedAssets, 2014 data  
 Charges for Tahoe Forest Hospital District are as of today.

**Definitions:** Median - is the middle value in a list ordered from smallest to largest.  
 N/A - Not Applicable or Not Available

